

119TH CONGRESS
1ST SESSION

S. 387

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a small business concern in a fiscal year is not greater than 0, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 4, 2025

Mr. MARSHALL introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a small business concern in a fiscal year is not greater than 0, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Regu-
5 latory Reduction Act”.

6 **SEC. 2. SMALL BUSINESS ADMINISTRATION RULEMAKING**
7 **COSTS TO SMALL BUSINESS CONCERNS.**

8 (a) **DEFINITIONS.**—In this section:

1 (1) ADMINISTRATOR.—The term “Adminis-
2 trator” means the Administrator of the Small Busi-
3 ness Administration.

4 (2) RULE; RULE MAKING.—The terms “rule”
5 and “rule making” have the meanings given those
6 terms in section 551 of title 5, United States Code.

7 (3) SMALL BUSINESS CONCERN.—The term
8 “small business concern” has the meaning given the
9 term in section 3 of the Small Business Act (15
10 U.S.C. 632).

11 (4) SMALL BUSINESS REGULATORY BUDGET.—
12 The term “small business regulatory budget” means
13 the cost to a small business concern of a rule mak-
14 ing conducted by the Small Business Administration,
15 including the cost resulting from the issuance of any
16 new rule and the cost resulting from the modifica-
17 tion or repeal of an existing rule.

18 (b) REQUIREMENT.—In fiscal year 2026, and in each
19 fiscal year thereafter, the Administrator shall ensure that
20 the small business regulatory budget for each small busi-
21 ness concern for the applicable fiscal year is not greater
22 than 0.

23 (c) REPORT.—Not later than 60 days after the end
24 of fiscal year 2025, and annually thereafter, the Adminis-
25 trator shall submit to Congress a report regarding rules

1 issued by other Federal agencies during the preceding fis-
2 cal year that have an impact on small business concerns,
3 which shall—

4 (1) include each such rule issued during the
5 preceding fiscal year; and

6 (2) be disaggregated by the Federal agency that
7 issued each such rule.

8 **SEC. 3. NO ADDITIONAL FUNDS.**

9 No additional funds are authorized to be appro-
10 priated to carry out this Act.

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