

119TH CONGRESS
1ST SESSION

S. 549

To amend the Internal Revenue Code of 1986 to extend the exemption from the excise tax on alternative motorboat fuels sold as supplies for vessels or aircraft to include certain vessels serving only one coast.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 12, 2025

Ms. MURKOWSKI (for herself, Ms. HIRONO, and Mr. SULLIVAN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend the exemption from the excise tax on alternative motorboat fuels sold as supplies for vessels or aircraft to include certain vessels serving only one coast.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Maritime Fuel Tax
5 Parity Act”.

1 **SEC. 2. EXEMPTION FROM EXCISE TAX ON ALTERNATIVE**
2 **MOTORBOAT FUELS EXTENDED TO INCLUDE**
3 **CERTAIN VESSELS SERVING ONLY ONE**
4 **COAST.**

5 (a) IN GENERAL.—Section 4041(g) of the Internal
6 Revenue Code of 1986 is amended by adding at the end
7 the following new sentence: “For purposes of subsection
8 (a)(2), the exemption under paragraph (1) shall also apply
9 to fuel sold for use or used by a vessel which is both de-
10 scribed in section 4042(c)(1) and actually engaged in
11 trade between the Atlantic or Pacific ports of the United
12 States (including any territory or possession of the United
13 States).”.

14 (b) EFFECTIVE DATE.—The amendment made by
15 this section shall apply to fuel sold for use or used after
16 December 31, 2025.

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