

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

MEMORANDUM

TO: Members of the Committee on Small Business

FROM: Committee Majority Staff

DATE: February 6, 2026

RE: Full Committee Markup

On **Wednesday, February 11, 2026, at 9:00 AM ET**, the Committee on Small Business will meet in Room 2360 of the Rayburn House Office Building to mark up the following measures:

1. **H.R. 7401** – Small Business Lending Fraud Prevention Act
2. **H.R. 7396** – Native American Entrepreneurial Opportunity Act
3. **H.R. 7412** – Put America on Commission Act of 2026

Background

1. H.R. 7401 – Small Business Lending Fraud Prevention Act

H.R. 7401, the *Small Business Lending Fraud Prevention Act*, was introduced by Rep. Dan Meuser (R-PA) and Rep. Maggie Goodlander (D-NH) on February 5, 2026.

This bill strengthens the U.S. Small Business Administration's (SBA) conflict of interest rules by requiring SBA employees to certify that they do not have a conflict of interest prior to handling an SBA loan, including loan origination, review, or approval.

2. H.R. 7396 – Native American Entrepreneurial Opportunity Act

H.R. 7396, the *Native American Entrepreneurial Opportunity Act*, was introduced by Rep. Sharice Davids (D-KS), Rep. Jake Ellzey (R-TX), Rep. Kelly Morrison (D-MN), and Rep. Eli Crane (R-AZ) on February 5, 2026.

This bill codifies the Office of Native American Affairs within the SBA and establishes annual Congressional reporting requirements.

3. H.R. 7412 – Put America on Commission Act of 2026

H.R. 7412, the *Put America on Commission Act of 2026*, was introduced by Chairman Roger Williams (R-TX) and Rep. Johnny Olszewski (D-MD) on February 5, 2026.

This bill establishes an Office of Whistleblower Awards within the SBA and incentivizes the public to report credible tips on pandemic loan fraud in exchange for monetary awards.