Public Law 119–5
119th Congress

Joint Resolution

Apr. 10, 2025
[H.J. Res. 25]

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Internal Revenue Service relating to "Gross Proceeds Reporting by Brokers That Regularly Provide Services Effectuating Digital Asset Sales".

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That Congress disapproves the rule submitted by the Internal Revenue Service relating to "Gross Proceeds Reporting by Brokers That Regularly Provide Services Effectuating Digital Asset Sales" (89 Fed. Reg. 106928 (December 30, 2024)), and such rule shall have no force or effect.

Approved April 10, 2025.

LEGISLATIVE HISTORY—H.J. Res. 25 (S.J. Res. 3):

HOUSE REPORTS: No. 119–7 (Comm. on Ways and Means).
CONGRESSIONAL RECORD, Vol. 171 (2025):
Mar. 11, considered and passed House.
Mar. 26, considered and passed Senate.