68 STAT.]

Public Law 695

CHAPTER 1046

CHAPTER 1047

August 28, 1954 [H. R. 9020]

To provide increases in the monthly rates of compensation payable to certain veterans and their dependents.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) all monthly wartime rates of compensation payable under laws administered by the Veterans' Administration for disability, including the special statutory awards except as hereinafter provided, are hereby increased by 5 per centum: *Provided*, That such increases shall not apply to dependency allowances, subsistence allowances, or the special awards and allowances provided under subparagraphs (k) and (q), paragraph II, part I, Veterans Regulation Numbered 1 (a), as amended, or the last paragraph of section 202 (3) and the penultimate paragraph of section 202 (7), World War Veterans' Act, 1924, as amended: *Pro-*vided further, That in any case the rate of compensation, as increased herein, shall be further adjusted upward or downward to the nearest dollar.

(b) In adjusting the rates of peacetime disability compensation pursuant to paragraph II, part II, Veterans Regulation Numbered 1 (a), as amended, because of the increases provided in subsection (a), such rates shall be further adjusted upward or downward to the nearest dollar.

(c) The maximum rate of compensation of \$400 per month set forth in subparagraph (k), paragraph II, part I, Veterans Regulation Numbered 1 (a), as amended, is hereby increased to \$420 per month.

SEC. 2. The monthly rate of death compensation authorized under paragraph IV, part I, Veterans Regulation Numbered 1 (a), as amended, for a widow but no child is hereby increased from \$75 to \$87, and the rate of such compensation for a dependent mother or father is increased from \$60 to \$75, or if both are dependent, from \$35 to \$40 each.

SEC. 3. This Act shall take effect on the first day of the second calendar month following the date of its enactment.

Approved August 28, 1954.

Public Law 696

AN ACT

To permit retired members of the uniformed services to revoke elections made under the Uniformed Services Contingency Option Act of 1953 in certain cases where the elections were made because of mathematical errors or misinformation

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That retired members of the uniformed services who have elected under sector Public Law elections. the Uniformed Services Contingency Option Act of 1953 (Public Law elections. 67 Stat. 502. 37 USC 372(b). of the uniformed services who have elected under section 3 (b) of options. pay in order to provide an annuity under such public law may, within sixty days after the date of enactment of this Act, revoke such elections. A retired member may revoke an election under this Act only if he can establish to the satisfaction of the Secretary concerned that he made such election because he was misinformed as to his rights under the Uniformed Services Contingency Option Act of 1953 or because he made a substantial mathematical error in computing the cost of the benefits which he would derive under that Act and that such misinformation or error has resulted in undue hardship. The

Veterans and dependents. Compensation increase.

> 66 Stat. 295. 38 USC ch. 12A. 66 Stat. 296. 38 USC 473, 480.

62 Stat. 1219. 38 USC ch. 12A.

66 Stat. 295. 38 USC ch. 12A.

66 Stat. 90. 38 USC ch. 12A.

Effective date.

August 28, 1954 [H. R. 9302]

Uniformed serv ices contingency

37 USC 371 note.