Provided, That they have experience and resources necessary to assure a reasonable prospect for successful operation with the assistance of such loan, and are unable to obtain sufficient credit elsewhere to finance their actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in the community in or near which the applicant resides for loans for similar purposes and periods of time.

Sec. 4. Section 324 of the Consolidated Farm and Rural Development Act is amended by striking out “3 per centum” and inserting in lieu thereof “5 per centum”.

Sec. 5. Section 328 of the Consolidated Farm and Rural Development Act, as amended by Public Law 92-173, is further amended by striking out “$100,000,000” and inserting “$500,000,000”.

Sec. 6. Section 321(a) of the Consolidated Farm and Rural Development Act is amended by striking the word “may” and inserting in lieu thereof the word “shall”.

Sec. 7. Section 232 of Public Law 91-606 is repealed.

Sec. 8. Notwithstanding the repeal herein of section 5 of Public Law 92-385, and notwithstanding any other provision of law, the Secretary of Agriculture shall make loans in accordance with the provisions of section 5 of Public Law 92-385 to eligible applicants in natural disaster areas determined or designated by the Secretary of Agriculture where such determination or designation had been made after January 1, 1972 and prior to December 27, 1972. The authority to accept applications for such loans shall expire 18 days after the effective date of this Act.

Sec. 9. Notwithstanding the provisions of any other law, any loan made by the Small Business Administration in connection with any disaster occurring on or after the date of enactment of this Act under sections 7(b) (1), (2), or (4) of the Small Business Act (15 U.S.C. 636(b)(1), (2), or (4)) shall bear interest at the rate determined under section 324 of the Consolidated Farm and Rural Development Act, as amended by section 4 of this Act. No portion of any such loan shall be subject to cancellation under the provisions of any law.


Public Law 93-25

JOINT RESOLUTION

Making supplemental appropriations for the fiscal year ending June 30, 1973, for the Civil Aeronautics Board and the Veterans Administration, and for other purposes.

Resolved by the Senate and House of Representatives of the United States of America in Congress Assembled, That the following sums are appropriated, out of any money in the Treasury not otherwise appropriated, for the fiscal year ending June 30, 1973, namely:

CIVIL AERONAUTICS BOARD

PAYMENTS TO AIR CARRIERS

For an additional amount for “Payments to air carriers”, $26,800,000, to remain available until expended.

VETERANS ADMINISTRATION

READJUSTMENT BENEFITS

For an additional amount for “Readjustment benefits”, $468,000,000, to remain available until expended.
DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE
OFFICE OF EDUCATION
HIGHER EDUCATION

For carrying out, to the extent not otherwise provided, Subparts 1 and 2 of Part A ($332,400,000), Part C ($270,200,000), and Part E ($269,400,000) of Title IV of the Higher Education Act of 1965, as amended, $872,000,000 to remain available until June 30, 1974: Provided, That of the sums herein appropriated for Subparts 1 and 2 of Part A, not to exceed $122,100,000 (including $11,500,000 for administrative expenses) may be used for Subpart 1.

SCHOOL ASSISTANCE IN FEDERALLY AFFECTED AREAS

None of the funds made available by the Continuing Resolution as amended (Public Law 92-334, Public Law 93-9) for carrying out title I of the Act of September 30, 1950, as amended (20 U.S.C., ch. 13), shall be available to pay any local educational agency in excess of 54 per centum of the amounts to which such agency would otherwise be entitled pursuant to section 3(b) of said title I and none of the funds shall be available to pay any local educational agency in excess of 90 per centum of the amounts to which such agency would otherwise be entitled pursuant to section 3(a) of said title I if the number of children in average daily attendance in schools of that agency eligible under said section 3(a) is less than 25 per centum of the total number of children in such schools.

GENERAL SERVICES ADMINISTRATION
PROPERTY MANAGEMENT AND DISPOSAL SERVICE
OPERATING EXPENSES

For an additional amount for “Operating expenses” for the national reserve established by the National Industrial Reserve Act of 1948 (50 U.S.C. 451–462), $1,800,000, to remain available until expended. Approved April 26, 1973.

Public Law 93-26

AN ACT

To amend title 37, United States Code, relating to promotion of members of the uniformed services who are in a missing status.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 552(a) of title 37, United States Code, is amended by adding the following sentence at the end thereof: “Notwithstanding section 1523 of title 10 or any other provision of law, the promotion of a member while he is in a missing status is fully effective for all purposes, even though the Secretary concerned determines under section 556(b) of this title that the member died before the promotion was made.”

Sec. 2. For the purposes of chapter 13 of title 38, United States Code, this Act becomes effective as of November 24, 1971. For all other purposes this Act becomes effective as of February 28, 1961.