Public Law 93-184

AN ACT

To provide for the conveyance of certain mineral rights in and under lands in Onslow County, North Carolina.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior is authorized and directed in accordance with section 3 of this Act to convey by quitclaim deed to the present owner or owners of record all mineral interest of the United States in the following described lands:

All that tract or parcel of land situated, lying and being in Jacksonville Township, Onslow County, North Carolina, within an area formerly owned and developed by the North Carolina Defense Relocation Corporation, known as a part of the Cavenaugh tract, and described more particularly as follows:

Lot 3: Beginning at the southwest corner of the above described tract, said corner being at the intersection of farm roads at gate, and (located south 66 degrees 00 minutes east 11.80 feet from a 7-inch pipe and north 44 degrees 00 minutes east 32.50 feet from an 18-inch gum);

thence along the farm road, south 16 degrees 20 minutes west 219.10 feet to a point 12 feet east from the center of road;

thence south 37 degrees 00 minutes west 370.58 feet to a point 4 feet east from center of road;

thence south 46 degrees 28 minutes west 572.15 feet to the middle of said road;

thence south 56 degrees 22 minutes west 869.00 feet to the beginning of the tract hereinafter described;

thence continuing along the said road, south 56 degrees 22 minutes west 700 feet to a point 2 feet southeast from center of road (located north 50 degrees 00 minutes west 10.2 feet from a 3-inch pine and south 37 degrees 00 minutes east 10.00 feet from a 2-inch pine); south 58 degrees 35 minutes west 535.40 feet to an iron pine at edge of woods and field (located south 27 degrees 00 minutes west 21.3 feet from a 12-inch double live oak; south 7 degrees 00 minutes west 22.8 feet from a 22-inch white oak and south 67 degrees 30 minutes east 24.9 feet from the east corner of a tobacco barn); south 58 degrees 35 minutes west 1181.34 feet to a point in middle of old abandoned road (located south 50 degrees 30 minutes west 18.5 feet from a 10-inch pine and north 30 degrees 00 minutes west 12.4 feet from a 12-inch pine); south 59 degrees 05 minutes west 503.5 feet to the intersection of said abandoned road with woods road (located south 31 degrees 00 minutes east 19.8 feet from a 15-inch pine and south 51 degrees 30 minutes west 9 feet from a 7-inch pine), north 53 degrees 11 minutes west 411.20 feet to a point in road (located south 35 degrees 00 minutes east 25.5 feet from a 7-inch pine) south 86 degrees 03 minutes west 179.20 feet to a cluster of small willows and maples on the east edge of New River at wire landing, corner of said Cavenaugh across the river from the Cox estate;

thence the eight following lines with the southeast side of New River; north 9 degrees 59 minutes west 160.78 feet to an 8-inch gum; north 1 degree 22 minutes east 397.05 feet to a 54-inch cypress; north 34 degrees 04 minutes west 202.34 feet to a 48 inch cypress; north 22 degrees 11 minutes west 154.64 feet to a 12 inch gum; north 6 degrees 45 minutes east 117.44 feet to a 28 inch cypress; north 0 degrees 32 minutes west 260.85 feet to a 17 inch
gum; north 24 degrees 30 minutes west 67.90 feet to a 16 inch
gum; north 34 degrees 53 minutes west 315.40 feet to a double
10 inch birch on the southeast side of intersection of Half Moon
Creek with New River, a corner to O. R. Cowell, and being located
across the river from the Cox estate;

thence the 17 following lines with Half Moon Creek and the
O. R. Cowell tract; north 11 degrees 23 minutes east 214.95 feet;
north 6 degrees 31 minutes west 206.78 feet to a 10-inch cypress
near head of island; north 35 degrees 54 minutes east 150.49 feet;

thence with the branch due south 357.00 feet;
thence south 48 degrees 30 minutes west 550.00 feet;
thence south 18 degrees 50 minutes east 300.00 feet;
thence south 8 degrees 55 minutes west 550.00 feet, crossing a
farm road to a dead white oak near head of the branch;
thence south 24 degrees 45 minutes east 1528.00 feet to the begin­
ning, containing 285.53 acres, more or less.

Being a part of the same lands conveyed to the North Carolina Defense
Relocation Corporation by deed from G. E. Cavenaugh, widower,

SEC. 2. The Secretary shall require the deposit of a sum of money
which he deems sufficient to cover estimated administrative costs of
this Act. If conveyance is not made pursuant to this Act, and the
administrative costs exceed the deposit, the Secretary shall bill the
applicant for the outstanding amount, but if the amount of the deposit
exceeds the actual administrative costs, the Secretary shall refund
the excess.

SEC. 3. No conveyance shall be made unless application for con­
yeance is filed with the Secretary within six months of the date of
approval of this Act and unless within the time specified by him pay­
ment is made to the Secretary of (1) administrative costs of the con­
yeance and (2) the fair market value of the interest to be conveyed.
The amount of the payment required shall be the difference between
the amount deposited and the full amount required to be paid under
this section. If the amount deposited exceeds the full amount required
to be paid, the applicant shall be given a credit or refund for the excess.

SEC. 4. The term “administrative costs” as used in this Act, includes,
but is not limited to, all costs of (1) conducting such exploratory pro­
grams as the Secretary of the Interior deems necessary to determine
the character of the mineral deposits in the land, (2) evaluating the
data obtained under the exploratory programs to determine the fair
market value of the mineral rights to be conveyed, and (3) preparing
and issuing the instrument of conveyance.

SEC. 5. Moneys paid to the Secretary for administrative costs shall
be paid to the agency which rendered the service and deposited to the
appropriation then current. Moneys paid for the minerals or mineral
interests conveyed shall be deposited into the general fund of the
Treasury as miscellaneous receipts.


Public Law 93-185

AN ACT
To provide for increasing the amount of interest paid on the permanent fund of
the United States Soldiers' and Airmen's Home.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That section 8 of
the Act of March 3, 1883, chapter 130 (24 U.S.C. 46) is amended by
striking out “the rate of 3 per centum per annum,” and inserting in
place thereof “a rate determined by the Secretary of the Treasury,
taking into consideration the current average market yield on out­
standing marketable obligations of the United States with remaining
periods to maturity comparable to the average maturities of such
investments, adjusted to the nearest one-eighth of 1 per centum,”.