

FEDERAL RESERVE ACT AMENDMENT

Time notes, advances,
12 USC 347b.

SEC. 5. Section 10(b) of the Federal Reserve Act is amended by adding the following at the end thereof:

"Notwithstanding the foregoing, any Federal Reserve bank, under rules and regulations prescribed by the Board of Governors of the Federal Reserve System, may make advances to any member bank on its time notes having such maturities as the Board may prescribe and which are secured by mortgage loans covering a one-to-four family residence. Such advances shall bear interest at a rate equal to the lowest discount rate in effect at such Federal Reserve bank on the date of such note."

Interest rate.

Approved October 18, 1974.

Public Law 93-450

JOINT RESOLUTION

October 18, 1974
[S. J. Res. 251]

To extend the authority of the Export-Import Bank of the United States.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 8 of the Export-Import Bank Act of 1945 is amended by striking out "October 15, 1974" and inserting in lieu thereof "November 30, 1974": Provided, however, That the Bank shall not authorize any financial assistance to the Union of Soviet Socialist Republics during the life of this resolution.

Ante, p. 1166.

12 USC 635f
note.

Approved October 18, 1974.

Public Law 93-451

AN ACT

October 18, 1974
[S. 283]

To declare that the United States holds in trust for the Bridgeport Indian Colony certain lands in Mono County, California.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That all of the right, title, and interest of the United States in the following described public domain land located in Mono County, California, are hereby declared to be held by the United States in trust for the Bridgeport Indian Colony:

Bridgeport
Indian Colony,
Calif.
Lands in trust.

The southeast quarter of the northeast quarter of section 28, township 5 north, range 25 east, Mount Diablo base and meridian, Mono County, California, containing forty acres more or less.

Provided further, That said parcel shall be subject to the easement to the Bridgeport Public Utility District for a sewer main.

Approved October 18, 1974.