extent, and in such manner as the Trustees, in their judgment, may
determine necessary to carry out the purposes of this Act.

ANNUAL REPORT

SEC. 404. The Trustees shall make an annual report to the Congress,
Mayor, Council, and the general public, on November 1 of each year,
the operation of programs and the expenditure of all funds for
public higher education in the District of Columbia.

NEW AUTHORITY GRANTED BOARD OF EDUCATION

SEC. 405. (a) The Board may transfer, during the fiscal year, any
appropriation balance available for one item of appropriation to
another item of appropriation or to a new program, in an amount
not to exceed $50,000.

(b) The Board may enter into negotiations and binding contracts
pursuant to Council regulations regarding contracting with the gov-
ernments of the United States and District of Columbia and other
public and private agencies to render and receive services.

AUTHORITY OF COUNCIL

SEC. 406. Notwithstanding any other provision of law, or any rule
of law, nothing in this Act shall be construed as limiting the authority
of the Council to enact any act or resolution, after January 2, 1975,
pursuant to the District of Columbia Self-Government and Govern-
mental Reorganization Act with respect to any matter covered by this
Act.

EFFECTIVE DATE

SEC. 407. This Act shall take effect July 1, 1975, unless the Council,
after January 2, 1975, adopts legislation, in accordance with the
District of Columbia Self-Government and Governmental Reorganiza-
tion Act, repealing this Act prior to July 1, 1975. In any case in which
the Council adopts any such legislation amending or otherwise
modifying this Act (other than its repeal), the foregoing provisions
of this Act as so amended or modified shall take effect on July 1, 1975,
unless the Council provides, by such legislation, for an effective date
other than that provided by this section, in which case this Act, as so
amended or modified take effect on the date prescribed by such
legislation of the Council.

Approved October 26, 1974.

Public Law 93-472

To extend for one year the authorization for appropriations to implement title I

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That section 111
of the Marine Protection, Research, and Sanctuaries Act of 1972
(Public Law 92-532; 86 Stat. 1052) is amended by striking “fiscal
year 1974,” and inserting in lieu thereof “fiscal years 1974 and 1975.”

Approved October 26, 1974.