

Public Law 97-33
97th Congress

An Act

Aug. 7, 1981

[S. 1104]

To amend the International Investment Survey Act of 1976 to provide an authorization for further appropriations, to avoid unnecessary duplication of certain surveys, and for other purposes.

International
Investment
Survey Act of
1976,
amendment.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 4(b) of the International Investment Survey Act of 1976 (22 U.S.C. 3103(b)) is amended by striking all of such section before the words "among other things and to the extent he determines necessary and feasible—" and substituting the following:

Benchmark
surveys.

"(b) With respect to foreign direct investment in the United States, the President shall conduct a benchmark survey covering calendar year 1980, a benchmark survey covering calendar year 1987, and benchmark surveys covering every fifth calendar year thereafter. With respect to United States direct investment abroad, the President shall conduct a benchmark survey covering calendar year 1982, a benchmark survey covering calendar year 1989, and benchmark surveys covering every fifth year thereafter. In conducting surveys pursuant to this subsection, the President shall,"

U.S. portfolio
investments
abroad.

SEC. 2. Section 4(c)(2) of the International Investment Survey Act of 1976 (22 U.S.C. 3103(c)(2)) is amended to read as follows:

Data analysis,
submittal to
Congress.

"(2) In addition to the benchmark surveys conducted pursuant to paragraph (1), the President shall annually compile currently available data on United States portfolio investment abroad including items such as data on the magnitude and aggregate value of portfolio investment, form of investments, types of investors, nationality of investors and recorded residence of private holders, diversification of holdings by economic sector, and holders of record. The President shall submit an analysis of such data to the Congress not later than the first day of July of each year."

Report.

SEC. 3. Section 4 of the International Investment Survey Act of 1976 (22 U.S.C. 3103) is amended by redesignating subsections (e) and (f), and all references thereto, as subsection (f) and (g), respectively, and by inserting the following new subsection after subsection (d):

"(e) The Secretary of Commerce shall prepare a report on the estimated cost of monitoring and compiling data on legislation enacted by the major trading partners of the United States, and such other foreign nations as the Secretary deems appropriate, which regulates or restricts foreign inward investment in such foreign nations."

SEC. 4. Section 8 of the International Investment Survey Act of 1976 (22 U.S.C. 3107) is amended by striking "AND REVIEWS" in the section heading, by striking "(a)" immediately after "Sec. 8.", and by striking subsection (b).

SEC. 5. Section 9 of the International Investment Survey Act of 1976 (22 U.S.C. 3108) is amended by striking "and" immediately after "1980," and by inserting immediately before the period at the end thereof the following: ", \$4,000,000 for the fiscal year ending September 30, 1982, and such sums as may be necessary for any subsequent fiscal years".

Approved August 7, 1981.

LEGISLATIVE HISTORY—S. 1104:

SENATE REPORT No. 97-68 (Comm. on Commerce, Science, and Transportation).

CONGRESSIONAL RECORD, Vol. 127 (1981):

June 2, considered and passed Senate.

June 27, considered and passed House.

WEEKLY COMPILATION OF PRESIDENTIAL DOCUMENTS, Vol. 17, No. 33 (1981):

Aug. 7, Presidential statement.