

of the whole number of each House, which becomes law. The provisions of this Article may be waived for any fiscal year for which the President notifies the Congress that the national unemployment rate is projected to exceed 4 percentum and is so declared by a joint resolution, adopted by a majority of the whole number of each House, which becomes law.

“SECTION 4. Total receipts shall include all receipts of the United States except those derived from borrowing and total outlays

shall include all outlays of the United States except those for the repayment of debt principal.

“SECTION 5. The amount of the debt of the United States held by the public as of the date this Article takes effect shall become a permanent limit on such debt and there shall be no increase in such amount unless three-fifths of the whole number of each House of Congress shall have passed a bill approving such increase and such bill has become law.

“SECTION 6. All votes taken by the House of Representatives or the Senate under this Article shall be rollcall votes.

“SECTION 7. Congress shall enforce and implement this Article by appropriate legislation.

“SECTION 8. This Article shall take effect for the fiscal year 2002 or for the second fiscal year beginning after its ratification, whichever is later.”