

Budget, is insufficient to allow the Director to reasonably carry out his responsibilities under this Act.

Pages S1558, S1599

Murray Amendment No. 188, to require time limitations for Congressional Budget Office estimates.

Pages S1557, S1599–S1601

A unanimous-consent time agreement was reached providing for further consideration of the bill and certain of the amendments pending thereto.

Pages S1575, S1637–38

A unanimous-consent agreement was reached providing for the cloture vote scheduled to occur on Friday, January 27, to occur at 3 p.m.

Page S1638

Senate will continue consideration of the bill and amendments pending thereto, on Friday, January 27.

### Appointments:

*Commission on Security and Cooperation in Europe:* The Chair, on behalf of the Vice President, pursuant to Public Law 94–304, as amended by Public Law 99–7, appointed Senator D'Amato to serve as Co-Chairman of the Commission on Security and Cooperation in Europe.

Page S1614

### Communications:

Page S1617

### Statements on Introduced Bills:

Pages S1618–30

### Additional Cosponsors:

Pages S1630–31

### Amendments Submitted:

Pages S1631–32

### Notices of Hearings:

Page S1632

### Authority for Committees:

Pages S1632–33

### Additional Statements:

Page S1633–36

**Record Votes:** Ten record votes were taken today. (Total—56).

Pages S1567, S1568, S1583, S1591, S1598, S1611, S1612–13

**Recess:** Senate convened at 9 a.m., and recessed at 11:47 p.m., until 9:30 a.m., on Friday, January 27, 1995. (For Senate's program, see the remarks of the Acting Majority Leader in today's RECORD on page S1638.)

## Committee Meetings

(Committees not listed did not meet)

### COMMODITY FUTURES TRADING COMMISSION

*Committee on Agriculture, Nutrition, and Forestry:* Committee concluded hearings on S. 178, authorizing funds for fiscal years 1995–2000 for the Commodity Futures Trading Commission, after receiving testimony from Mary L. Schapiro, Chairman, Commodity Futures Trading Commission; John F. Sandner and William Brodsky, both of the Chicago Mercantile Exchange, Patrick H. Arbor, Chicago Board of

Trade, and Robert K. Wilmoth, National Futures Association, all of Chicago, Illinois; and Daniel Rappaport, New York Mercantile Exchange, Bennett J. Corn, Coffee, Sugar, and Cocoa Exchange, Inc., Peter F. Karpen, Futures Industry Association, and John R. Frawley, Jr., Managed Futures Association, all of New York, New York.

### HUD MANAGEMENT

*Committee on Appropriations:* Subcommittee on VA, HUD, and Independent Agencies concluded hearings to examine the management and budgetary situation at the Department of Housing and Urban Development, after receiving testimony from Nancy M. Gordon, Assistant Director for Health and Human Resources, Congressional Budget Office; and Michael A. Stegman, Assistant Secretary of Housing and Urban Development for Policy Development and Research.

### NORTH KOREA NUCLEAR AGREEMENT

*Committee on Armed Services:* Committee concluded hearings to examine the security implications of the United States Nuclear Non-Proliferation Agreement with North Korea, after receiving testimony from William J. Perry, Secretary of Defense; Ashton B. Carter, Under Secretary of Defense for International Security Policy; Gen. Gary E. Luck, USA, Commander-in-Chief, United National Command, Republic of Korea and the United States Forces, Korea; Gary Milhollin, University of Wisconsin Law School, Madison, on behalf of the Wisconsin Project on Nuclear Arms Control; and Leonard S. Spector, Carnegie Endowment for International Peace, and Richard V. Allen, Richard V. Allen Company, both of Washington, D.C.

### ECONOMIC OUTLOOK

*Committee on the Budget:* Committee continued hearings to examine the state of the United States economy and the budget outlook for fiscal years 1996–2000, receiving testimony from Alan Greenspan, Chairman, Board of Governors of the Federal Reserve System; Allan Meltzer, Carnegie Mellon University, Pittsburgh, Pennsylvania; Mickey D. Levy, NationsBanc Capital Markets, Inc., New York, New York; and David Wyss, DRI/McGraw-Hill, Lexington, Massachusetts.

Committee will meet again tomorrow.

### AMTRAK

*Committee on Commerce, Science, and Transportation:* Committee held oversight hearings on activities of the National Railroad Passenger Corporation (Amtrak), receiving testimony from Senators Jeffords and Cochran; Jolene M. Molitoris, Administrator, Federal

Railroad Administration, Department of Transportation; Kenneth M. Mead, Director, Transportation Issues, Resources, Community, and Economic Development Division, General Accounting Office; Thomas Downs, President and Chairman, National Railroad Passenger Corporation (Amtrak); former New Jersey Governor James Florio, Trenton, on behalf of the Safe Transit and Rail Transportation (START); Mayor John Robert Smith, Meridian, Mississippi; Jack Hynes, Missouri Highway and Transportation Department, Jefferson City; and Ross Capon, National Association of Railroad Passengers, Washington, D.C.

Hearings were recessed subject to call.

### FEDERAL BUDGET OUTLOOK

*Committee on Finance:* Committee held hearings to examine the current budget situation for the Federal Government, focusing on the impact of a constitutional balanced budget amendment on those programs which fall under the committee's jurisdiction, receiving testimony from Robert D. Reischauer, Director, Congressional Budget Office.

Hearings were recessed subject to call.

### MEXICO ECONOMY

*Committee on Foreign Relations:* Committee concluded hearings to examine the economic situation in Mex-

ico and United States efforts to stabilize the peso, after receiving testimony from Senator Hollings; Warren M. Christopher, Secretary of State; Robert E. Rubin, Secretary of the Treasury; Alan Greenspan, Chairman, Board of Governors of the Federal Reserve System; Malcolm S. Forbes, Jr., Forbes Inc., and Lawrence Kudlow, National Review Magazine, both of New York, New York; and L. William Seidman, Commercial Mortgage Asset Corp., and Sidney Weintraub, Center for Strategic and International Studies, both of Washington, D.C.

### CONGRESSIONAL TERM LIMITS

*Committee on the Judiciary:* Committee considered S.J. Res. 19 and S.J. Res. 21, measures proposing an amendment to the Constitution of the United States relative to limiting congressional terms, but did not take action thereon, and recessed subject to call.

### NEA

*Committee on Labor and Human Resources:* Committee concluded oversight hearings on activities of the National Endowment for the Arts, after receiving testimony from Jane Alexander, Chairperson, National Endowment for the Arts.

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# House of Representatives

## Chamber Action

**Bills Introduced:** Twenty-six public bills, H.R. 691-716; one private bill, H.R. 717; and three resolutions, H.J. Res. 64-65 and H. Res. 45, were introduced. Pages H802-03

**Speaker Pro Tempore:** Read a letter from the Speaker wherein he designates Representative Arney to act as Speaker pro tempore for today. Page H693

**Balanced Budget Amendment:** By a recorded vote 300 ayes to 132 noes, Roll No. 51 (two-thirds of those present voting in favor), the House passed H.J. Res. 1, proposing a balanced budget amendment to the Constitution of the United States. Pages H700-81

By a recorded vote of 184 ayes to 247 noes, Roll No. 50, rejected the Conyers motion to recommit the joint resolution with instructions to report it back forthwith containing an amendment to exempt Social Security funds from total receipts and outlays that must be balanced. Pages H770-72

Agreed to the Schaefer amendment in the nature of a substitute that provides similar balanced budget

provisions as the committee substitute described below except does not require a three-fifths vote to raise taxes (agreed to by a recorded vote of 293 ayes to 139 noes, Roll No. 49). Pages H753-70

Earlier, agreed to the amendment in the nature of a substitute recommended by the Committee on the Judiciary (which pursuant to the rule did not prevail because the Schaefer substitute received the most affirmative votes) that would have required the adoption of a statement of receipts and outlays which are in balance; required the President to submit a balanced budget; required a three-fifths vote for deficit spending, increases in the debt limit, and increases in tax revenues; and would have provided that a majority of each House could waive the provisions in case of war or a serious military threat as declared by law (agreed to by a recorded vote of 253 ayes to 173 noes, Roll No. 41). Pages H700-13

Rejected:

The Owens amendment in the nature of a substitute that sought to provide similar balanced budget provisions as the committee substitute except it