

The SPEAKER pro tempore (Mr. GOODLATTE). If the gentleman will suspend. At this point the Chair is merely not responding to an anticipatory parliamentary inquiry. The Chair will rule at the appropriate time.

Mr. MFUME. When is the appropriate time, Mr. Speaker? When is the appropriate time?

The SPEAKER pro tempore. The appropriate time is upon final passage.

#### GENERAL LEAVE

Mr. ARCHER. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks, and include extraneous material, on H.R. 1215, the bill about to be considered.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

#### CONTRACT WITH AMERICA TAX RELIEF ACT OF 1995

The SPEAKER pro tempore. Pursuant to House Resolution 128 and rule XXIII, the Chair declares the House in the Committee of the Whole House on the State of the Union for the consideration of the bill, H.R. 1215.

□ 1501

#### IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole House on the State of the Union for the consideration of the bill (H.R. 1215) to amend the Internal Revenue Code of 1986 to strengthen the American family and create jobs, with Mr. BOEHNER in the chair.

The Clerk read the title of this bill.

The CHAIRMAN. Pursuant to the rule, the bill is considered as having been read the first time.

Under the rule, the gentleman from Texas [Mr. ARCHER] and the gentleman from Florida [Mr. GIBBONS] will each be recognized for 1 hour; the gentleman from Ohio [Mr. KASICH] and the gentleman from Minnesota [Mr. SABO] will each be recognized for 30 minutes; and the gentleman from Virginia [Mr. BLILEY] and the gentleman from Michigan [Mr. DINGELL] will each be recognized for 30 minutes.

The Chair recognizes the gentleman from Texas [Mr. ARCHER].

Mr. ARCHER. Mr. Chairman, I yield myself such time as I may consume.

(Mr. ARCHER asked and was given permission to revise and extend his remarks.)

Mr. ARCHER. Mr. Chairman, I am proud to support this bill which may be the most concrete sign yet that the voters have ended 40 years of Democrat control over the House of Representatives. Just 2 years ago, the Democrat Congress passed the largest tax hike in history. Under the Democrats, tax increases were the answer to every question. In this bill, we proudly bring to a

close the era of raising taxes on the working people of this country. When this bill is passed, the tax raising legacy of President Clinton and his party will officially be over.

It gives me great pleasure to look the American people in the eye and say, the days of tax and spend are over. The days of smaller Government and less taxes are at hand.

This is a bill to cut taxes. The tax cuts are fully paid for, as we promised they would be—and—in addition—we reduce the deficit by \$30 billion more than President Clinton's budget.

The baseball strike is behind us, Mr. Chairman, and this bill is the first home run of the new season. We cut spending, we cut taxes, and we reduce the deficit. Washington, DC's old conventional wisdom said it couldn't be done. The mavins of the media were saying just this week, well, you don't have the votes, do you? Well, stand back because we're doing it—just as our Nation's Governors have done it in many States.

We signed a contract with the American people pledging to reduce the size of Government and let the American people keep more of their hard-earned dollars. With this bill, we are again keeping our promise.

Our tax cuts can be summarized in three words: family, children, jobs. Our tax relief package will help America's families, and it will create better jobs for those families to head off to every morning.

Over the next 5 years, the Federal Government will spend \$9 trillion. Our cuts—\$189 billion—represent just 2 percent of Federal spending. The Federal Government is too big, it spends too much, and it's about time we cut it down to size.

These tax cuts coupled with our pledge to get to a balanced budget will mean that when we get there, the government will be 2 percent smaller yet.

In our bill, 76 percent of the tax cuts go directly to families and the other 24 percent go towards job creation.

We bring tax relief to 42-million families through a \$500 per child tax credit, 20-million people benefit from marriage penalty relief, and 7-million Americans will enjoy a new IRA known as the American Dream Savings Account. We provide adoption tax credits and we provide credits for those who take care of their ailing parents.

We help 5 million seniors by repealing the punitive 85 percent Clinton tax hike on those who earn as little as \$34,000; we increase the earnings limit so seniors—just like the energizer bunny—can go on working, and working and working—for as long as they choose; and we provide long-term care tax relief and accelerated death benefits.

Finally, we provide fuel for the engine that pulls the train of economic growth by cutting capital gains taxes, repealing the alternative minimum tax, and by changing and improving expensing for small business.

The Democrats, who never met a tax they didn't hike—will again go off the deep end complaining about tax cuts. I have a simple message for the Democrats. It is not your money. It is the taxpayers money. It does not belong to the Government. It belongs to the workers who earned it.

When it comes to taxes, the two parties have very different views. Democrats think people work to support the Government. Republicans think people work to support themselves.

Democrats think tax money is their money. Republicans think tax money belongs to the taxpayers.

Democrats think tax rates should start at 100 percent and anything less than that is through the good graces of the Government. Republicans think tax rates should start at zero percent and anything more than that is through the good graces of the people.

The bottom line is this. When the Democrats see someone in the middle of their American dream, they shake them, wake them, and tell them their dream can't come true. Their message is: If you make it in America we're gonna get 'ya.

Republicans, on the other hand, want everyone to have an American dream come true. We want to open up opportunities; we want the magic of free enterprise to give every American the opportunity to become a rich American; and we want success to flourish in a million places, unhindered by the heavy hand of big government.

Our tax cuts are fair, they are good for families, and they will create jobs. That is why they are the right thing to do and that is why I ask for the support of members today.

The Contract With America promised lower taxes and less government. And that's the promise this bill keeps. Every one of you who votes for this bill today is confirming that you meant what you promised to the voters in September of last year.

Mr. Chairman, I reserve the balance of my time.

Mr. GIBBONS. Mr. Chairman, I yield myself 1½ minutes.

Mr. Chairman, the gentleman from Texas [Mr. ARCHER] has just had a good time vilifying we Democrats. We believe there are times for tax cuts, we believe there are ways to tax-cut. We believe it is the wrong time to cut taxes now. This is the time to cut the deficit, not to cut taxes.

Mr. Chairman, I was here in 1981 and I want to just reminisce for a second and recall some of the things that went on in 1981.

In 1981, President Reagan was President, and his Office of Management and Budget Director Mr. Stockman appeared before the Committee on Ways and Means and he said this about the huge Reagan tax cut at that time:

The combination of incentive-minded tax rate reductions and firm budget controls is expected to lead to a balanced budget by 1984.