

mindful purpose for the chartering of a bank. Public need and convenience. Those were the words of the statute as enacted originally. Public need, convenience, or necessity.

One thing you would like to have is a bank that makes loans to the community. We have a very simple law, and, incidentally, the banks hate it, to try to target that, the Community Reinvestment Act. Banks hate the idea of having to show that they are doing a service to the community. The administration has responded to legitimate concerns about complexity in compliance with community reinvestment. So a new regulation is now in place that should make life a whole lot simpler for everyone.

But lo and behold, the banks did not want a regulation that is sensible or easy to live with. They do not want anything that requires them to show they are serving the customers.

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So the bill now in the Committee on Banking and Financial Services, true to lobby demands, would exempt 90 percent of all banks from having to comply with the Community Reinvestment Act at all and renders the law, consequently, meaningless and useless for the rest.

Still other parts of this nefarious bill apparently will enable banks to change their charges and fees without prior notice, without any notice, just arbitrarily. This, of course, will make banks one of the few businesses in the country that do not have to tell customers about price changes. It is absolutely unbelievable to me, a child of the depression era in which we saw, felt, and suffered the excesses of the banks then that are now being put back in. So I think anybody who knows me knows exactly that this is what I would be doing today.

Banks already do not have a list price on their main product; that is, loans. Most loans are tied to a prime rate number, but guess what, the great majority of loans are made well above or well below that price. Favored customers pay below the posted rate, but small businesses pay more, lots more. Of course, since there is no meaningful disclosure law, bank customers have a hard time finding the best deal. It is about to get harder for bank customers to know much about price changes or other bank services as well, check processing, credit card fees or whatever else, because this pending bill apparently strips away requirements that such price changes be disclosed.

Another provision of this bill wipes out any meaningful disclosure about interest payments on customer deposits. So when you understand this bill, you discover that the customer loses any ability to easily find out who offers the best deal on deposits and who offers the best deal on services. The customer also suffers huge new liabilities in the case of credit card or ATM loss or fraud. The bank regulatory re-

lief bill may deny some lobbyist some way, a wish or a hope, but it is their relief bill still. I cannot think of a lobbyist that the bill leaves unhappy.

I have been around here some time, privileged to have been so by the constituents in the 20th Congressional District of Texas for a good period. Since my special election in 1961, to be precise. So I have been here long enough to know that whenever there is a feeding frenzy like this, it is the poor folks out on the beltway who will end up crying and gyped and stolen from.

No matter how you look at it, this legislation will make it difficult or impossible for customers to know what a bank is charging for loans and services. This is incredible to me, a child of that period of time in which it was obvious that the suffering demanded that there be regulatory imposition. And here, now, has moved full circle. So that it is impossible for customers to know what a bank is charging for loans and services and close to impossible to avoid huge losses in credit card or ATM card frauds, virtually impossible to win a case involving discrimination and very much likely to be paying more for bank fraud and mismanagement, which are bound to increase, of course, thanks to the way this bill shreds safety and the soundness requirements.

When this legislation reaches the floor, it will be called regulatory relief. A better name is, customer grief bill. The lobbyists and the special interests have run amok, and if this bill is enacted, it will be a sad day for the customer and the taxpayer. Instead of making up this bill next week, the Committee on Banking and Financial Services would be better advised to tear it up and to start all over.

I wish somehow and, in fact, pray that something happens in the interim in that we can prevail and perhaps do so. But the reality is that the chances of that happening are minimal and, therefore, I am reporting to my colleagues here on the record so that nobody can say that nobody told them so.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (Mr. FOLEY.) Visitors in the gallery should not express sentiment.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. DICKEY (at the request of Mr. ARMEY), for today, on account of attending his son's wedding.

Mrs. MEEK of Florida (at the request of Mr. GEPHARDT), for today after 12:35 p.m., on account of official business.

Mr. MINETA (at the request of Mr. GEPHARDT), for today, on account of personal business.

Mr. TUCKER (at the request of Mr. GEPHARDT), for today after noon, on account of official business.

Mr. YATES (at the request of Mr. GEPHARDT), for today, on account of illness.

SPECIAL ORDERS GRANTED

By unanimous consent, permission to address the House, following the legislative program and any special orders heretofore entered, was granted to:

(The following Members (at the request of Mr. WISE) to revise and extend their remarks and include extraneous material:)

Ms. KAPTUR, for 5 minutes, today.

Mr. FALEOMAVAEGA, for 5 minutes, today.

Mr. OWENS, for 5 minutes, today.

Ms. JACKSON-LEE, for 5 minutes, today.

(The following Members (at the request of Mr. SAXTON) to revise and extend their remarks and include extraneous material:)

Mr. SAXTON, for 5 minutes, today.

Mr. DOOLITTLE, for 5 minutes, today.

EXTENSION OF REMARKS

By unanimous consent, permission to revise and extend remarks was granted to:

(The following Members (at the request of Mr. WISE) and to include extraneous matter:)

Mr. WARD.

Ms. DELAURO.

Ms. WOOLSEY.

Mr. ACKERMAN.

Mrs. MEEK of Florida.

Mr. TRAFICANT.

Mr. ENGEL.

Mr. COLEMAN.

Mr. TORRES.

Mr. DIXON.

Mr. MEEHAN.

Mr. LANTOS.

Mr. WYNN.

Mr. BARRETT of Wisconsin in two instances.

Mr. LAFALCE.

(The following Members (at the request of Mr. SAXTON) and to include extraneous matter:)

Mr. BURTON of Indiana.

Mr. FIELDS of Texas.

Mr. SOLOMON.

Mr. CALLAHAN.

Mrs. ROUKEMA.

Mr. GILLMOR.

Mr. LIGHTFOOT.

Mr. HASTERT.

Mr. STARK.

Mr. LIPINSKI.

ADJOURNMENT

Mr. GONZALEZ. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 3 o'clock and 6 minutes p.m.), under its previous order, the House adjourned until Monday, June 19, 1995, at 12 noon.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XXIV, executive communications were taken from

the Speaker's table and referred as follows:

1063. A letter from the Acting Director, Defense Security Assistance Agency, transmitting notification concerning the Department of the Air Force's proposed Letter(s) of Offer and Acceptance [LOA] to Germany for defense articles and services (Transmittal No. 95-28), pursuant to 22 U.S.C. 2776(b); to the Committee on International Relations.

1064. A letter from the Comptroller General, General Accounting Office, transmitting the list of all reports issued or released in April 1995, pursuant to 31 U.S.C. 719(h); to the Committee on Government Reform and Oversight.

REPORTS OF COMMITTEES ON PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XIII, reports of committees were delivered to the Clerk for printing and reference to the proper calendar, as follows:

Mr. SOLOMON: Committee on Rules. House Resolution 168. Resolution amending clause 4 of rule XIII of the Rules of the House to abolish the Consent Calendar and to establish in its place a Corrections Calendar (Rept. 104-144). Referred to the House Calendar.

Mr. ARCHER: Committee on Ways and Means. H.R. 1812. A bill to amend the Internal Revenue Code of 1986 to revise the income estate, and gift tax rules applicable to individuals who lose U.S. citizenship; with an amendment (Rept. 104-145). Referred to the Committee of the Whole House on the State of the Union.

TIME LIMITATION OF REFERRED BILL

Pursuant clause 5 of rule X the following action was taken by the Speaker:

H.R. 1062. Referral to the Committee on Commerce extended for a period ending not later than June 22, 1995.

PUBLIC BILLS AND RESOLUTIONS

Under clause 5 of rule X and clause 4 of rule XXII, public bills and resolutions were introduced and severally referred as follows:

By Mr. FIELDS of Texas (for himself and Mr. MARKEY):

H.R. 1869. A bill to amend the Communications Act of 1934 to extend the authorizations of appropriations of the Federal Communications Commission, and for other purposes; to the Committee on Commerce.

By Mrs. MORELLA:

H.R. 1870. A bill to authorize appropriations for the activities of the Under Secretary of Commerce for Technology, and for Scientific and Technical Research Services and Construction of Research Facilities activities of the National Institute of Standards and Technology, for fiscal year 1996, and for other purposes; to the Committee on Science.

H.R. 1871. A bill to authorize appropriations for the National Institute of Standards and Technology Industrial Technology Services for fiscal year 1996, and for other purposes; to the Committee on Science.

By Mr. BILIRAKIS (for himself, Mr. WAXMAN, Mr. BLILEY, Mr. DINGELL, Mr. HASTERT, Mr. WYDEN, Mr. UPTON, Mr. MANTON, Mr. KLUG, Mr. TOWNS, Mr. GREENWOOD, Mr. STUDDS, Mr.

BILBRAY, Mr. BROWN of Ohio, Mr. GANSKE, Ms. FURSE, Mr. MOORHEAD, Mr. DEUTSCH, Mr. RUSH, Ms. ESHOO, Mr. STUPAK, Mr. GUNDERSON, and Ms. PELOSI):

H.R. 1872. A bill to amend the Public Health Service Act to revise and extend programs established pursuant to the Ryan White Comprehensive AIDS Resources Emergency Act of 1990; to the Committee on Commerce.

By Mr. BOUCHER:

H.R. 1873. A bill to provide for protection of the flag of the United States; to the Committee on the Judiciary.

By Mr. BROWDER:

H.R. 1874. A bill to modify the boundaries of the Talladega National Forest, AL; to the Committee on Agriculture.

By Mr. COLEMAN:

H.R. 1875. A bill to provide for the conveyance of the reversionary interest of the United States in certain lands to the Clint Independent School District and the Fabens Independent School District; to the Committee on International Relations.

By Mr. EVANS (for himself, Mr. DEFAZIO, Mr. FALCOMA, Mr. FRANK of Massachusetts, Ms. PELOSI, Mr. OLVER, Mr. HINCHEY, Mr. GUTIERREZ, Mr. DURBIN, Mr. SERRANO, Mr. SHAYS, Mr. FOLLIETTA, Mr. LEWIS of Georgia, Mrs. MORELLA, Mr. VENTO, Ms. SLAUGHTER, Mr. JOHNSTON of Florida, Mr. MINGE, Mr. DEUTSCH, Mr. DELLUMS, Mr. BARRETT of Wisconsin, Mr. ABERCROMBIE, Mr. TORRES, Mr. BROWN of California, Mr. WYDEN, and Mr. CONYERS):

H.R. 1876. A bill to support proposals to implement the U.S. goal of the eventual elimination of antipersonnel landmines, to impose a moratorium on the use of antipersonnel landmines except in limited circumstances, to provide for sanctions against foreign governments that export antipersonnel landmines, and for other purposes; to the Committee on International Relations, and in addition to the Committee on National Security, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. FOX (for himself, Mr. CALVERT, Mr. BAKER of Louisiana, Mr. SCHUMER, Ms. MCKINNEY, and Mr. LATOURETTE):

H.R. 1877. A bill to amend title 28, United States Code, to allow suits against foreign states for damages caused by torture, extrajudicial killing, and other terrorist acts; to the Committee on the Judiciary.

By Mr. HOBSON (for himself and Mr. HALL of Ohio):

H.R. 1878. A bill to extend for 2 years the period of applicability of enrollment mix requirement to certain health maintenance organizations providing services under the Dayton Area Health Plan; to the Committee on Commerce.

By Mr. HORN:

H.R. 1879. A bill to authorize the Secretary of the Interior to participate in the Alamitos barrier recycled water project and in the Long Beach water desalination and reuse research and development project; to the Committee on Resources.

By Mr. LAHOOD (for himself, Mr. RUSH, Mr. REYNOLDS, Mr. LIPINSKI, Mr. GUTIERREZ, Mr. FLANAGAN, Mr. HYDE, Mrs. COLLINS of Illinois, Mr. CRANE, Mr. YATES, Mr. PORTER, Mr. WELLER, Mr. COSTELLO, Mr. FAWELL, Mr. HASTERT, Mr. EWING, Mr. MANZULLO, Mr. EVANS, Mr. POSHARD, and Mr. DURBIN):

H.R. 1880. A bill to designate the U.S. post office building located at 102 South McLean,

Lincoln, IL, as the "Edward Madigan Post Office Building"; to the Committee on Government Reform and Oversight.

By Mr. PETERSON of Minnesota:

H.R. 1881. A bill to amend the Internal Revenue Code of 1986 to treat for unemployment compensation purposes Indian tribal governments the same as State or local units of government or as nonprofit organizations; to the Committee on Ways and Means.

H.R. 1882. A bill to consolidate the Administrator of General Services authorities relating to the control and utilization of excess and surplus property, and for other purposes; to the Committee on Government Reform and Oversight, and in addition to the Committees on National Security, Science, International Relations, and Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. SCARBOROUGH (for himself,

Mr. BOEHNER, Mr. CHABOT, Mr. BROWNBACK, Mr. ARMEY, Mr. DELAY, Mr. COX, Ms. MOLINARI, Mr. PAXON, Mr. BARR, Mr. BONO, Mr. CHRISTENSEN, Mr. FORBES, Mr. FUNDERBURK, Mr. GRAHAM, Mr. HASTINGS of Washington, Mr. HOSTETTLER, Mr. HUTCHINSON, Mr. ISTOOK, Mr. SAM JOHNSON, Mr. JONES, Mr. METCALF, Mr. MILLER of Florida, Mr. NETHERCUTT, Mr. RIGGS, Mr. SALMON, Mr. SOUDER, Mr. TALENT, Mr. BACHUS, Mr. BAKER of California, Mr. BARTLETT of Maryland, Mr. BARTON to Texas, Mr. BASS, Mr. BRYANT of Tennessee, Mr. BURR, Mr. BURTON of Indiana, Mr. CAMP, Mr. CALLAHAN, Mr. CHAMBLISS, Mrs. CHENOWETH, Mr. CANADY, Mr. CRAPO, Mr. CHRYSLER, Mr. COBURN, Mr. CONDIT, Mr. COOLEY, Mr. CRANE, Mrs. CUBIN, Mr. CUNNINGHAM, Mr. DREIER, Mr. DOOLITTLE, Mr. DORNAN, Mr. EMERSON, Mr. ENSIGN, Mr. FOLEY, Mr. GANSKE, Mr. GOSS, Mr. GUTKNECHT, Mr. HANCOCK, Mr. HASTERT, Mr. HAYWORTH, Mr. HEFLEY, Mr. HEINEMAN, Mr. HERGER, Mr. HILLEARY, Mr. HOKE, Mr. HUNTER, Mr. INGLIS of South Carolina, Mr. KASICH, Mr. KING, Mr. LAHOOD, Mr. LARGENT, Mr. LATHAM, Mr. LEWIS of Kentucky, Mr. LINDER, Mr. LIVINGSTON, Mr. MANZULLO, Mr. MCCOLLUM, Mr. MCINTOSH, Mr. MCCREY, Mr. MICA, Mrs. MYRICK, Mr. NEUMANN, Mr. NORWOOD, Mr. PARKER, Mr. POMBO, Mr. RADANOVICH, Mr. REGULA, Mr. ROHRBACHER, Mr. SANFORD, Mrs. SEASTRAND, Mr. SHADEGG, Mrs. SMITH of Washington, Mr. SMITH of Michigan, Mr. SOLOMON, Mr. STOCKMAN, Mr. STUMP, Mr. TATE, Mr. TAYLOR of North Carolina, Mr. THORNBERRY, Mr. TIAHRT, Mr. WATTS of Oklahoma, Mr. WELDON of Pennsylvania, Mr. WELDON of Florida, Mr. WHITE, Mr. WHITFIELD, and Mr. WICKER):

H.R. 1883. A bill to strengthen parental, local, and State control of education in the United States by eliminating the Department of Education and redefining the Federal role in education; to the Committee on Economic and Educational Opportunities, and in addition to the Committees on the Budget, and Government Reform and Oversight, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. TRAFICANT:

H.R. 1884. A bill to provide for school bus safety, and for other purposes; to the Committee on Transportation and Infrastructure, and in addition to the Committees on