

For 4 years, Mrs. Clinton has been telling the public that she did very little legal work on the Castle Grande project. She made this statement in a sworn statement to Federal banking investigators.

However, the Rose Law Firm billing records that mysteriously turned up at the White House in January disputed that statement. Even though they had been under subpoena for 2 years, the records weren't given to the Independent Counsel until they were "discovered" in January.

It was quickly discovered that the billing records had Mrs. Clinton's fingerprints on them. More importantly, these records for the first time provided documentation that Mrs. Clinton had drafted legal documents for Castle Grande.

The questions that this raises are numerous:

First. Did Mrs. Clinton mislead Federal investigators about her involvement in Castle Grande?

Second. Did she or anyone at the White House obstruct justice by hiding these records for 2 years.

Third. Did Mrs. Clinton understand the nature of the sham transactions for which she was drawing up option agreements?

Where does the Independent Counsel go from here?

There are many other facets of the Whitewater scandal that merit continued investigation:

First, the Whitewater deal itself; second, potentially illegal contributions to Bill Clinton's campaigns; and third, the death of Vincent Foster.

One important area that I hope the Independent Counsel is exploring is the Arkansas Development Finance Authority—or ADFA.

ADFA was created by Governor Clinton in 1985 to provide economic development loans in Arkansas.

In December of 1988, ADFA deposited \$50 million in a Japanese bank in the Cayman Islands. I have a copy of the contract that I will enter into the record. I have also delivered a copy of this document to the Independent Counsel's office.

Why would an economic development agency in Arkansas deposit \$50 million in a bank in the Cayman Islands? The Cayman Islands are a well-known center of money laundering for drug dealers. The State Department's international narcotics control report described the Caymans as "a haven for money laundering."

In addition, public documents show that ADFA was steering bond underwriting business to a firm owned by Dan Lasater. Mr. Lasater's story by now is well-known. He was a financial supporter of Bill Clinton's campaigns. He flew Bill and Hillary Clinton around on his private plane. He hired Bill Clinton's brother and paid off an \$8,000 drug debt he owed. Mr. Lasater also pled guilty to Federal charges of cocaine distribution.

Why was ADFA steering business to someone like Dan Lasater, who was

well-known in Arkansas for drug use and wild parties at which drugs were freely distributed?

Why was ADFA putting millions of dollars in foreign banks in a money-laundering haven like the Cayman Islands?

Was then-Governor Clinton aware of what was going on at the agency that he created?

All of these questions need to be resolved. The Independent Counsel should not quit—and I am confident that he will not quit—until these questions are completely answered to the public's satisfaction.

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The questions that this raises are numerous: Did Mrs. Clinton mislead the Federal investigators about her involvement in Casa Grande? Did she or anyone else in the White House obstruct justice by hiding these records for 2 years? Did Mrs. Clinton understand the nature of the sham transactions for which she was drawing up option agreements?

Second, where does the independent counsel go from here? There are many other facets of the Whitewater scandal that merit continued investigation: the Whitewater deal itself, potentially illegal contributions to Bill Clinton's campaigns, the death of Vince Foster. One important area that I hope the independent counsel is exploring is the Arkansas Development Financial Authority.

The ADFA was created by Governor Clinton in 1985 to provide economic development loans in Arkansas. In December of 1988 the Arkansas Development Financial Authority deposited, and get this, \$50 million in a Japanese bank in the Cayman Islands. I have a copy of the contract that I will enter into the RECORD. Tomorrow night, since I am out of time now, Mr. Speaker, I will go into more detail on this \$50 million that was Arkansas money that was transferred to the Cayman Islands, a major transit point for drug trafficking in this hemisphere.

**WE MUST NOT TAKE YESTERDAY'S HEADLINES AND MAKE THEM TODAY'S CONCLUSIONS**

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from Texas [Ms. JACKSON-LEE] is recognized for 5 minutes.

Ms. JACKSON-LEE of Texas. Mr. Speaker, I was compelled, in listening to my good friend on the other side of the aisle, to simply rise and ask for truth in speaking, only because I think that we do a disservice to make yesterday's headlines today's congressional debate.

A jury rendered a verdict yesterday. Some of those individuals are friends of those who are in government here in Washington, DC. The comment that I heard at this point is that the he wished his friends well. The comments that I heard of their lawyers is that the

process is not over, and, in fact, they have the right to appeal. The real question becomes, now, for us in this Congress, to allow the process to move forward.

There is a Whitewater investigator committee in the Senate that has a June 14 deadline. To date, they have found nothing and determined nothing. There was a report secured by the RTC just about 2 years ago from a law firm in California, an independent assessment that found no wrongdoing on the part of the President and First Lady. But we are here only to encourage the fairness and openness to this process.

I hope we do not take to the House floor to cause statements to be made that would suggest that we have concluded and we have all the answers. It is appropriate, as I have said, for this process to be followed through. We might listen mindfully to the foreman of the jury, who spoke very eloquently yesterday evening and indicated that it was not a question of the integrity or credibility of the President of the United States. They made independent judgments on the data and documentation submitted.

But I do believe that we have the responsibility to the American public to be forthright. There is no reason to hide the ball, but we also have the responsibility to be responsible; to allow those authorities that have the jurisdiction, the courts of law, the investigative committee in the Senate, to do their job. We add nothing to bring to the floor accusations on the President and First Lady when there are processes going forward to ensure that the job is done.

I believe that American people would like us to proceed accordingly, and I hope we give respect to all of those involved in this process, including those who have been now judged, who have the right as Americans to appeal their case to the highest court of the land.

#### TRUTH IN SPEAKING

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from California [Mr. DORNAN] is recognized for 5 minutes.

Mr. DORNAN. Mr. Speaker, there are so many subjects racing through my mind right now for a 5-minute special order. I was going to talk about an Army hero who was killed in Bosnia trying to, to use his own words from a few hours before his death, clear these stinking minefields for the children of Bosnia, but the last gentlewoman began her remarks by saying it is time for truth in speaking.

Let me tell the gentlewoman, as somebody who started investigating Little Rock in 1992, before the Clintons were in the White house, I think Little Rock, just Little Rock, in an otherwise great State, and only in the field of politics with some businesspeople, was a stinking hole of corruption; with not this current Governor, but the prior Governor, a stinking hole of corruption. And that like Hamlet's line about