order to retain their special tax treatment. Distributions from a partnership do not qualify nor do most types of partnership income which flow through to the fund. The only way a mutual fund can invest in a PTP is to be certain that the income fund will never receive more than 10 percent of its income from the partnership and other nonqualifying income sources. Faced with the consequences of failing to qualify—loss of their special tax status—most mutual funds avoid PTP investments.

The 90 percent rule makes no sense with regard to publicly traded partnerships. Traditional, small partnership interests are often illiquid and not always well regulated. PTP’s are different: the companies have to file information with the Securities and Exchange Commission and the partnership interests are traded on major public exchanges just like stocks.

Mutual funds are an increasingly important part of the capital markets, and it does not make sense to deny mutual fund investors an opportunity to earn money through PTP investments. My bill would correct this situation by enabling funds to invest in PTP by or allocated to a mutual fund by a PTP, as defined in the Internal Revenue Code, would count toward the income from specified sources which mutual funds must have.

I hope my colleagues will join me in supporting this legislation.

TRIBUTE TO THE PARK MISSIONARY BAPTIST CHURCH OF BEECH ISLAND, SC

HON. LINDSEY O. GRAHAM
OF SOUTH CAROLINA
IN THE HOUSE OF REPRESENTATIVES
Thursday, March 20, 1997

Mr. GRAHAM. Mr. Speaker, the members of the Park Missionary Baptist Church of Beech Island, SC, are planning a 125th anniversary celebration to commemorate the founding of the church on Sunday, April 14, 1872. The original location of the church was near Myers Mill on the east side of Pen Branch which is now part of the Savannah River site.

The church remained on the east side of Pen Branch until 1899. At that time it was moved and rebuilt on the west side of Pen Branch. The church thrived at that location until 1938, when it moved near Highway 28 northwest of Pen Branch.

In 1950, the U.S. Atomic Energy Commission announced that its new production plants would be located to a mutual fund by a PTP, as defined in the Internal Revenue Code, would count toward the income from specified sources which mutual funds must have.

I hope my colleagues will join me in supporting this legislation.

HONORING HOPE LUTHERAN CHURCH AND COMMUNITY CHRISTIAN SCHOOL

HON. CHARLES T. CANADY
OF FLORIDA
IN THE HOUSE OF REPRESENTATIVES
Thursday, March 20, 1997

Mr. CANADY of Florida. Mr. Speaker, I rise today to ask my colleagues to join me in commending Hope Lutheran Church on the occasion of its 40th anniversary, and Community Christian School on its first 20th anniversary. Located in Plant City, FL, Hope Lutheran Church and Community Christian School celebrated their anniversaries on February 23, as members and friends gathered to give thanks to God for His many blessings over the years.

As five families met together in February 1957, little did they know that their small congregation would one day grow to become Hope Lutheran Church. Forty years later, this church body is a thriving force in the community and a testimony to God’s gracious leading along the way.

Community Christian School, celebrating its first 20 years, is the only Christian day school in Plant City. With its excellent programs and opportunities, students are receiving a solid education as well as a moral foundation for their lives. Community Christian School is preparing our young people well for the challenges they will face in the future.

As we commemorate the anniversaries of Hope Lutheran Church and Community Christian School, we recognize God’s blessings on these two institutions. King David reminded us in the Psalms, “Unless the Lord build the house, they labor in vain who build it.” Likewise, we understand that it is God who has made this church and school flourish. He is the reason for this celebration, and we look forward to seeing the wonderful things that He will continue to do in the future.

I want to take a few moments to recognize some of the servants of Hope Lutheran Church. Rev. Gerald Renken, who served as Hope Lutheran’s first pastor back in 1962, rejoined the church for its 40th anniversary celebration. After Reverend Renken, Rev. James Peter, and Rev. Donald Little served as the next two pastors of the church. Today Rev. Dean Pleffer is the pastor. All of these gentlemen have served the people of Hope Lutheran in a powerful way through their instruction, encouragement, and faithful leadership.

In addition to the pastoral staff, I would like to recognize several individuals who have dedicated their lives to the people of Hope Lutheran Church and Community Christian School. Mrs. Christine Mansell, the church organist, has played beautiful melodies for Hope Lutheran for 25 years. Mrs. Libby Warren has taught pre-school for 18 years. Mrs. Lana Baldwin, a kindergarten teacher, and Mrs. Sandy Howell, a first grade teacher and the former principal of Community Christian School, have both worked for 15 years. Finally, Mrs. Sue Griffin has taught pre-school for 14 years. It is my pleasure to commend these individuals for their tireless dedication and excellent service.

As we remember these faithful servants and the many others who have contributed so much to Hope Lutheran Church and Community Christian School, we are filled with thanksgiving. We now look forward with faithful expectancy to see how God will continue to use this church and school in Plant City in the coming years.

HONORING MAYOR PAUL J. MURPHY

HON. JERRY WELLER
OF ILLINOIS
IN THE HOUSE OF REPRESENTATIVES
Thursday, March 20, 1997

Mr. WELLER. Mr. Speaker, I rise today to honor the work, and dedication of a great community leader, Mayor Paul J. Murphy who has served the community of La Salle for more than 40 years.

Mayor Murphy began his long and distinguished record of service at the age of 17 by enlisting in the U.S. Navy and serving our country from 1945 to 1949. He continued to defend America through service in the U.S. Air Force from 1950 to 1952.

Paul Murphy joined the La Salle-Peuri Civil Defense in 1958 and began his political career with an appointment as a Democratic precinct committeeman in La Salle’s first ward in 1959.

Mayor Murphy continued to build his record of community service as a member of the La Salle County Zoning Commission from 1967 to 1971. He won his first public elected office in 1973 as La Salle township assessor in 1973—a position he held until 1981. During this time, beginning in 1979, Mayor Murphy became an auditor for the State of Illinois Board of Education.

As the La Salle community became increasingly aware of Paul Murphy’s ability, his career as a local elected official flourished with his election as La Salle township supervisor in 1981; his reelection as supervisor in 1985; and, finally, his election as mayor of the city of La Salle in 1989; and his resounding re-election as mayor in 1993.

During his two terms as mayor, Paul Murphy has compiled an enviable record of accomplishment and achievement. Foremost among his accomplishments is his successful effort to extend the city of La Salle’s boundaries dramatically to the east—that opening the door of major economic opportunity and