

Thoroughbred horse racing is unique among competitions, a combination of skilled riders and these carefully bred and trained animals. Increasingly, Florida is producing champion horses. The horse farms of Ocala and Marion County are bringing well-deserved recognition to our State. On behalf of the people of Marion County, I wish Silver Charm all the best in the Belmont Stakes in June.

LET US HELP PRESIDENT CLINTON AND PASS THE TAX CUT ON CAPITAL GAINS

(Mr. BOB SCHAFFER of Colorado asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BOB SCHAFFER of Colorado. Mr. Speaker, I would like to do something extraordinary in politics. I want to pass legislation for which President Clinton can claim credit. It gets even stranger. The President opposes this legislation, even though he will accept it as part of a deal to get more social spending.

The legislation I am talking about is, of course, a cut in the capital gains tax. What will happen to the economy? Well, it is obvious. What will happen is exactly the same thing that has happened each and every time a tax cut in the capital gains tax has been signed into law. The economy will improve.

In a \$7.5 trillion economy a cut in the tax on capital gains has a dramatic effect. So when the economy improves, President Clinton will surely cite every possible explanation for improved economic growth except for the capital gains tax. But job creators know what really creates jobs. So, ironically, he will get all the credit for an improved economy that is due solely to the change in how we tax capital investments, but I can accept that.

Let us help President Clinton, despite himself, and pass the tax cut on capital gains in his balanced budget agreement.

RECOGNIZING THE FIRST ANNIVERSARY OF THE ELECTION OF LI TENG-HUI

(Mr. KING asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KING. Mr. Speaker, I rise today to mark the first anniversary of the popular election Li Teng-hui as the President of the Republic of China. This is historic because it was the first time in history that the people of China have elected their President, the first time a head of state in China has been elected by the people.

Last year 21 million in Taiwan went to the polls in record numbers. This was a tremendous victory, not just for President Li, who a number of Members have met over the years, but more importantly it was a victory of the people of China, because in going to the

polls they defied the force and might of the mainland Chinese, who were launching missile tests and were doing everything they could to harass and intimidate the people on the island of Taiwan.

Mr. Speaker, for many years the people on Taiwan and their government have been our strong allies and friends. It is essential that we commit ourselves to standing with them. The Republic of China deserves our support, President Li deserves our support, and I am proud to stand today commemorating his election as the first ever popularly elected President in the history of China.

□ 1300

DISPENSING WITH CALL OF PRIVATE CALENDAR

Mr. THOMAS. Mr. Speaker, I ask unanimous consent to dispense with the call of the Private Calendar today.

The SPEAKER pro tempore (Mr. SUNUNU). Is there objection to the request of the gentleman from California?

There was no objection.

AUTHORIZING SPEAKER TO ENTERTAIN MOTIONS TO SUSPEND RULES ON WEDNESDAY, MAY 21, 1997

Mr. THOMAS. Mr. Speaker, I ask unanimous consent that on Wednesday, May 21, 1997, the Speaker be authorized to entertain motions to suspend the rules and pass the following bills and resolutions:

H.R. 1377, Savings Are Vital to Everyone's Retirement Act of 1997;

H.R. 1306, Riegle-Neal Clarification Act of 1997;

H.R. 911, Volunteer Protection Act of 1997;

House Resolution 121, expressing the sense of the House of Representatives regarding the March 30, 1997, terrorist grenade attack in Cambodia;

House Concurrent Resolution 63, reaffirming the commitment of the United States to the principles of the Marshall Plan;

H.R. 956, Drug-Free Community Act.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from California?

There was no objection.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to the provisions of clause 5 of rule I, the Chair announces that he will postpone further proceedings today on each motion to suspend the rules on which a recorded vote or the yeas and nays are ordered, or on which the vote is objected to under clause 4 of rule XV.

Such rollcall votes, if postponed, will be taken later in the day.

PERMITTING USE OF CAPITOL ROTUNDA FOR CONGRESSIONAL CEREMONY HONORING MOTHER TERESA

Mr. THOMAS. Mr. Speaker, I move to suspend the rules and concur in the Senate concurrent resolution (S. Con. Res. 26) to permit the use of the rotunda of the Capitol for a congressional ceremony honoring Mother Teresa.

The Clerk read as follows:

S. CON RES. 26

Whereas Mother Teresa of Calcutta has greatly enhanced the lives of people in all walks of life in every corner of the world through her faith, her love, and her selfless dedication to humanity and charitable works for nearly 70 years;

Whereas Mother Teresa founded the Missionaries of Charity, which includes more than 3,000 members in 25 countries who devote their lives to serving the poor, without accepting any material reward in return;

Whereas Mother Teresa has been recognized as an outstanding humanitarian around the world and has been honored by: the first Pope John XXIII Peace Prize (1971); the Jawaharal Nehru Award for International Understanding (1972); the Nobel Peace Prize (1979); and the Presidential Medal of Freedom (1985).

Whereas Mother Teresa has forever enhanced the culture and history of the world; and

Whereas Mother Teresa truly leads by example and shows the people of the world the way to live by love for all humanity; Now, therefore, be it

*Resolved by the Senate (the House of Representatives concurring).* That the rotunda of the Capitol is authorized to be used on June 5, 1997, for a congressional ceremony honoring Mother Teresa. Physical preparations for the ceremony shall be carried out in accordance with such conditions as the Architect of the Capitol may prescribe.

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from California [Mr. THOMAS] and the gentlewoman from Michigan [Ms. KILPATRICK], each will control 20 minutes.

The Chair recognizes the gentleman from California [Mr. THOMAS].

Mr. THOMAS. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, Senate Concurrent Resolution 26 was approved by the Committee on House Oversight in its regularly scheduled meeting on May 14. The concurrent resolution authorizes the use of the Capitol rotunda on June 5 to allow for a celebration honoring Mother Teresa after she addresses a joint session of Congress. The Senate passed this resolution which was offered by the senior Senator from Kansas, Senator SAM BROWNBACK, on May 8.

Agnes Gonxhe Bojaxhiu, now known as Mother Teresa, was born on August 26, 1910, in Albania. She joined a Catholic Missionary order and went to India when she was 18 years old. In 1950, she founded the Missionaries of Charity.

Mother Teresa is one of those names known the world over. More important than being recognized, she has been honored the world over:

She was honored with the first Pope John XXIII Peace Prize in 1971. The Jawaharal Nehru Award for International Understanding was given to