

Monday, September 22, 1997

Daily Digest

Senate

Chamber Action

Senate was not in session today. It will next meet on Tuesday, September 23, 1997, at 9:30 a.m.

Committee Meetings

(Committees not listed did not meet)

MISSILE PROLIFERATION

Committee on Governmental Affairs: Subcommittee on International Security, Proliferation, and Federal Services concluded hearings to examine the availability of long range ballistic missile technology throughout the world, after receiving testimony from William R. Graham, former Science Advisor to President Reagan and former Deputy Administrator, National Aeronautics and Space Administration; and W. Seth Carus, National Defense University, Fort McNair, Washington, D.C.

MICRO-CAP STOCK FRAUD

Committee on Governmental Affairs: Permanent Subcommittee on Investigations held hearings to examine the incidence and extent of fraud in the micro capital and penny stock markets in the United States and certain efforts to combat such fraud, receiving testimony from Arthur Levitt, Chairman, U.S. Securities and Exchange Commission; Joseph P. Borg, Alabama Securities Commission, Montgomery, on behalf of the North American Securities Administrators Association, Inc.; Barry R. Goldsmith, NASD Regulation, Inc., Washington, D.C.; Helen Sprecher, Philadelphia, Pennsylvania; Louis Poggi, Pembroke,

New Hampshire; and Emile Murnan, St. Louis, Missouri.

Subcommittee recessed subject to call.

BANKRUPTCY CODE'S EFFECT ON RELIGIOUS FREEDOM/BANKRUPTCY JUDGESHIPS

Committee on the Judiciary: Subcommittee on Administrative Oversight and the Courts concluded hearings on proposed legislation to amend Section 548 of Title II of the United States Code (Bankruptcy Code) to exempt certain contributions to religious or other charitable organizations from being subject to recovery by trustees in bankruptcy proceedings, and to review the need for additional federal bankruptcy judgeships, after receiving testimony from Judge David R. Thompson, Chairman, Committee on the Administration of the Bankruptcy System, Judicial Conference of the United States; Richard M. Stana, Acting Associate Director, Administration of Justice Issues, General Government Division, General Accounting Office; Kenneth D. Whitehead, Falls Church, Virginia, former U.S. Assistant Secretary of Education, on behalf of the Catholic League for Religious and Civil Rights; Stephen Paul Goold, Crystal Evangelical Free Church, Minneapolis, Minnesota; Richard E. Flint, Pearson & Price, Corpus Christi, Texas; Steven T. McFarland, Christian Legal Society's Center for Law and Religious Freedom, Annandale, Virginia; Douglas Laycock, University of Texas Law School, Austin; Todd J. Zywicki, Mississippi College School of Law, Jackson; Donald S. Bernstein, Davis, Polk & Wardwell, New York, New York, on behalf of the National Bankruptcy Conference.