

REVISIONS TO THE AGGREGATE SPENDING LEVELS CONTAINED IN H. CON. RES. 84

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Ohio (Mr. KASICH) is recognized for 5 minutes.

Mr. KASICH. Mr. Speaker, pursuant to Sec. 314 of the Congressional Budget Act, I hereby submit for printing in the CONGRESSIONAL

RECORD revisions to the aggregate spending levels contained in H. Con. Res. 84 and a revised allocation for the House Committee on Appropriations to reflect \$360,000,000 in additional new budget authority and \$20,000,000 in additional outlays for "Payment of International Arrearages."

The House Committee on Appropriations submitted the conference report on H.R. 2159, a bill making appropriations for the Foreign

Operations for Fiscal Year 1998 which includes \$360,000,000 in budget authority and \$20,000,000 in outlays for international arrearages.

These adjustments took effect upon enactment P.L. 105-118.

Questions may be directed to Art Sauer or Jim Bates at x2-7270.

The adjustments are set forth on the attached table.

COMMITTEE ON APPROPRIATIONS
[Dollar in millions]

| Discretionary | Current Allocation | | Change | | Revised Allocation | |
|--|--------------------|-----------|--------|-----|--------------------|-----------|
| | BA | 0 | AB | 0 | BA | 0 |
| General Purpose | \$520,165 | \$549,878 | +360 | +20 | \$520,525 | \$549,898 |
| Violent Crime Reduction Trust Fund | 5,500 | 3,592 | | | 5,500 | 3,592 |
| Total | 525,665 | 553,470 | +360 | +20 | 526,025 | 553,490 |

The aggregate levels for budget authority and outlays for fiscal year 1998 are increased as follows:

[Dollar in millions]

| Current Aggregates | | Change | | Revised Aggregates | |
|--------------------|-------------|--------|-----|--------------------|-------------|
| BA | 0 | BA | 0 | BA | 0 |
| \$1,387,228 | \$1,372,502 | +360 | +20 | \$1,387,588 | \$1,372,522 |

Pursuant to Sec. 205(a) of H. Con. Res. 84, The Concurrent Resolution on the Budget for Fiscal Year 1998 and Title V of P.L. 105-83 making Appropriations for the Department of Interior and Related Agencies for 1998, I hereby submit for printing in the CONGRESSIONAL RECORD a revised allocation for the House Committee on Appropriations to reflect \$700,000,000 in additional new budget authority and \$248,000,000 in additional outlays for

"Priority Federal Land Acquisitions and Exchanges."

Sec. 205(a) of H. Con. Res. 84 requires that the Chairman of the Budget Committee to make an adjustment " * * * after the reporting of an appropriation measure * * * that provides \$700 million in budget authority for fiscal year 1998 for Federal land acquisitions and to finalize priority Federal land exchanges, * * * "

Title V of P.L. 105-83 provides "That moneys provided in this title, when combined with moneys provided by other titles in this Act, shall for purposes of section 205(a) of H. Con. Res. 84 (105th Congress) be considered to provide \$700,000,000 in budget authority for fiscal year 1998 for Federal land acquisitions and to finalize priority land exchanges."

The adjustments are shown on the attached table.

ADJUSTMENTS FOR LAND ACQUISITIONS—COMMITTEE ON APPROPRIATIONS
[Dollars in millions]

| | Current allocation | | Change | | Revised allocation | |
|--|--------------------|-----------|--------|------|--------------------|-----------|
| | BA | 0 | BA | 0 | BA | 0 |
| General purpose discretionary | \$520,525 | \$549,898 | +700 | +248 | \$521,225 | \$550,146 |
| Violent crime reduction trust fund | 5,500 | 3,592 | | | 5,500 | 3,540 |
| Total | 526,025 | 553,490 | +700 | +248 | 526,725 | 553,738 |

Aggregate levels for budget authority and outlays for fiscal year 1998 remain unchanged as follows:

[Dollars in millions]

| | |
|------------------------|-------------|
| Budget authority | \$1,387,588 |
| Outlays | \$1,372,522 |

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New York (Mr. ENGEL) is recognized for 5 minutes.

[Mr. ENGEL addressed the House. His remarks will appear hereafter in the Extensions of Remarks.]

INVOLVING AMERICAN PEOPLE IN SOCIAL SECURITY REFORM

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from South Carolina (Mr. SANFORD) is recognized for 5 minutes.

Mr. SANFORD. Mr. Speaker, last night in the President's State of the Union address, he talked about something that is important to all Ameri-

cans, and what he said was let's save Social Security.

What I think that means for all of us is that we get involved in that debate, because what he outlined was the beginning of a conversation wherein groups like Concord Coalition or AARP would be involved in town meetings throughout this next year, and then in December there would be a Social Security summit at the White House, and maybe the possibility of legislative change after that.

Well, there have been a number of us here in the House that have been talking about Social Security for some time, and what needs to take place right now is that all Americans, as they think about Social Security, I would beg of them to be involved in this debate, because there is nothing more important to a whole lot of Americans than will or will not their Social Security check be there and waiting for them.

□ 1430

I think that as we begin to think about it, we all know the problem. The problem has been very well described. The Social Security trustees said that if we do nothing to save Social Security, it goes bankrupt in 30 years and it begins to run structural deficits in about 15 years. What the trustees' report also showed was that if we do nothing to save Social Security, that the average rate of return for somebody working and paying into Social Security is but 1.9 percent. Mr. Speaker, 1.9 percent. That is not the American dream.

The American dream is built upon putting a little bit of money away that actually grows towards something. But in this case, it is the case of putting money into a system; again, we are not talking about my grandmother's Social Security or my mother's Social Security, but we are talking about each of my three boys' Social Security. And that idea of earning 1.9 percent overall is bad, but what the trustees' report