

I believe that home ownership is a key part of achieving the American Dream. Increased homeownership leads to stronger families stronger communities and local economic growth development. That is why we must work to reverse the decline in homeownership among those of us under 40 years of age. Making homeownership more affordable is a critical factor in our effort to turn this trend around.

I am happy to report that the 104th Congress made great strides in making homeownership more affordable. For example, I offered an amendment that would reduce the cost of homeownership by \$200 a year for first time buyers using the FHA program. This provision was part of the FY 1998 VA-HUD Appropriations.

While we all recognize the need to make government smaller, smarter and more effective, I am committed to saving and improving programs that provide an indispensable service. That is why I authored legislation to make the FHA Single Family Program a government corporation. My legislation ensures that FHA's mission will continue and that the program will be given the latitude to create new products to meet market changes. It will remain independent of federal bureaucracy and will have to remain self sufficient. This format will keep FHA mortgages affordable and will remove taxpayer liability. FHA has made the dream of homeownership a reality for 250,000 families and individuals each year who would not otherwise have been able to afford a home; primarily first time buyers, minorities and those with low and moderate incomes. We must do everything we can to preserve and improve upon this success story.

FHA's Title One program is yet another success story that has been under utilized in recent years. The program provides opportunities for families to buy older homes, rehabilitate them and breathe new life into tired communities. While the Title One program increased its volume by 73% from 1994 to 1995 for a total of \$1.324 billion, there were only \$273.3 million in Illinois. Many former industrial communities that spread across this region could be revitalized with an infusion of additional Title One loans.

There also remains a national need for affordable rental units. Each year 100,000 units are lost to demolition, abandonment or a higher use of income going to meet non-housing expenses such as food and health care. The Low Income Housing Tax Credit has been responsible for financing the construction of units to replace that are lost each year. In addition to providing affordable housing, the success of this credit can be seen in the thousands of jobs it has helped create. This credit is a fine model of the public private partnership that we want to foster. It empowers local communities to address housing needs with minimal federal bureaucracy.

My Colleagues and I have founded a housing opportunity caucus to promote programs like the Low Income Housing Tax Credit, FHA Single Family and Title One Programs and other as building blocks for creating sound and compassionate housing opportunity policy that fosters homeownership as an opportunity for all Americans.

Ms. JACKSON-LEE of Texas. Mr. Speaker, I rise in support of this bill, which expresses the sense of Congress, that we must work towards providing access to safe, healthy and clean accommodations for all Americans.

The goals of this resolution are admirable. Adequate housing is an issue which has been unjustly ignored for too long by this Congress. I have always sought to ensure that the children of this great National all have access to safe and secure shelter, and this resolution, in my opinion, is a step in ensuring just that.

My district, which lies in the City of Houston, is suffering from a housing crisis. Thousands of families are currently on waiting lists for public housing. In fact, a recent report had this figure at over 6,000 people. For those families who have already endured the wait and are currently living in public housing, many have found the accommodations, unsafe, hazardous, and woefully inadequate. Public Housing has merit, but it is not the best solution for every family with a housing deficiency.

Not all government action has been fruitless, however. We have had remarkable success with Federal programs which work in partnership with private entities. One example is the Department of Housing and Urban Development's Section 8 Housing Program. Under this program, certificates or vouchers are issued to needy families who pay too large a part of portion of their income in rent. The voucher that they receive is for a modest amount, and just brings the rent down to a manageable level.

One of the reasons that this program is so successful is because Section 8 families are allowed to stay in private housing. That not only means that Section 8 landlords get a fair shake in the deal, but it also means that the individual families who use the vouchers have some choice in where they live, work, and raise their children.

Just within the last few weeks, I have worked closely with the people at Fannie Mae in my district. They recently undertook the responsibility of funding a study that would look closely at how their corporation, and other mortgage financiers, can enter the urban market in a successful and lucrative manner. I look forward to the results of that study, and to the benefits I believe it will bring to my community, in the form of more options for prospective homeowners who have typically been excluded from the American dream.

We must work closely together here in the House in order to find viable and workable solutions for our housing deficiencies. This problem afflicts all of our districts, and we must take a pro-active stance if we are going to bring some sort of relief to our constituents. I hope that this resolution signals a step in that direction.

The SPEAKER pro tempore (Mr. STEARNS). The question is on the motion offered by the gentleman from New York (Mr. LEACH) that the House suspend the rules and agree to the concurrent resolution, H. Con. Res. 208.

The question was taken.

Mr. FRANK of Massachusetts. Mr. Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The SPEAKER pro tempore. Pursuant to clause 5 of rule I and the Chair's prior announcement, further proceedings on this motion will be postponed.

GENERAL LEAVE

Mr. LEACH. Mr. Speaker, I ask unanimous consent that all Members may

have 5 legislative days within which to revise and extend their remarks on the concurrent resolution.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from New York?

There was no objection.

WAR RISK INSURANCE REAUTHORIZATION ACT of 1998

Mr. DUNCAN. Mr. Speaker, I move to suspend the rules and pass the bill (H.R. 4058) to amend title 49, United States Code, to extend the aviation insurance program, and for other purposes.

The Clerk read as follows:

H.R. 4058

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. AVIATION INSURANCE PROGRAM AMENDMENTS.

(a) REIMBURSEMENT OF INSURED PARTY'S SUBROGEE.—Section 44309(a) of title 49, United States Code, is amended to read as follows:

“(a) LOSSES.—

“(1) ACTIONS AGAINST UNITED STATES.—A person may bring a civil action in a district court of the United States or in the United States Court of Federal Claims against the United States Government when—

“(A) a loss insured under this chapter is in dispute; or

“(B)(i) the person is subrogated under a contract between the person and a party insured under this chapter (other than section 44305(b)) to the rights of the insured party against the United States Government; and

“(ii) the person has paid to the insured party, with the approval of the Secretary of Transportation, an amount for a physical damage loss that the Secretary has determined is a loss covered by insurance issued under this chapter (other than section 44305(b)).

“(2) LIMITATION.—A civil action involving the same matter (except the action authorized by this subsection) may not be brought against an agent, officer, or employee of the Government carrying out this chapter.

“(3) PROCEDURE.—To the extent applicable, the procedure in an action brought under section 1346(a)(2) of title 28 applies to an action under this subsection.”.

(b) EXTENSION OF AVIATION INSURANCE PROGRAM.—Section 44310 of such title is amended by striking “1998” and inserting “2003”.

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from Tennessee (Mr. DUNCAN) and the gentleman from Pennsylvania (Mr. BORSKI) each will control 20 minutes.

The Chair recognizes the gentleman from Tennessee (Mr. DUNCAN).

Mr. DUNCAN. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, this bill reauthorizes the War Risk Insurance program for 5 years. The Committee on Transportation and Infrastructure unanimously approved H.R. 4058 on June 25.

This bill is very similar to legislation, S. 1193, which the House passed on November 12, 1997. S. 1193 provided a short extension of the program in order to give us time to develop an alternative to borrowing authority that would help ensure that air carrier insurance claims could be paid in a timely manner.