

Schumer	Stenholm	Velazquez
Scott	Stokes	Vento
Serrano	Strickland	Visclosky
Sherman	Stupak	Watt (NC)
Sisisky	Tanner	Waxman
Skaggs	Tauscher	Wexler
Skelton	Taylor (MS)	Weygand
Slaughter	Thurman	Wise
Smith, Adam	Tierney	Woolsey
Snyder	Torres	Wynn
Spratt	Towns	
Stabenow	Turner	

## NOT VOTING—15

Cramer	McDade	Stark
Cunningham	Moakley	Thompson
Gonzalez	Packard	Waters
Hansen	Pascrell	Yates
Manton	Smith (OR)	Young (FL)

□ 0049

So the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

## REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H.R. 4049

Mr. STRICKLAND. Mr. Speaker, I ask unanimous consent to have my name removed as a cosponsor from H.R. 4049. My name was inadvertently added as a cosponsor when I asked to cosponsor H.R. 872.

The SPEAKER. Is there objection to the request of the gentleman from Ohio?

There was no objection.

## DESIGNATION OF HONORABLE CONSTANCE MORELLA OR HONORABLE FRANK WOLF TO ACT AS SPEAKER PRO TEMPORE TO SIGN ENROLLED BILLS AND JOINT RESOLUTIONS THROUGH WEDNESDAY, SEPTEMBER 9, 1998

The SPEAKER pro tempore (Mr. LAHOOD) laid before the House the following communication from the Speaker:

WASHINGTON, DC,  
August 6, 1998.

I hereby designate the Honorable Constance A. Morella or, if not available to perform this duty, the Honorable Frank R. Wolf to act as Speaker pro tempore to sign enrolled bills and joint resolutions through Wednesday, September 9, 1998.

NEWT GINGRICH,  
Speaker of the House of Representatives.

The SPEAKER pro tempore. Without objection, the designation is accepted. There was no objection.

## PERMISSION FOR COMMITTEE ON BANKING AND FINANCIAL SERVICES TO HAVE UNTIL AUGUST 21, 1998, TO FILE REPORTS ON H.R. 4321, FINANCIAL PRIVACY ACT OF 1998 AND H.R. 4393, FINANCIAL CONTRACT NETTING IMPROVEMENT ACT OF 1998

Mr. LEACH. Mr. Speaker, I ask unanimous consent that the Committee on Banking and Financial Services have until August 21, 1998, to file reports on H.R. 4321, the Financial Privacy Act of 1998, and H.R. 4393, the Financial Contract Netting Improvement Act of 1998.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Iowa?

There was no objection.

## CANADIAN RIVER PROJECT PREPAYMENT ACT

Mr. THORNBERRY. Mr. Speaker, I ask unanimous consent that the Committee on Resources be discharged from further consideration of the bill (H.R. 3687) to authorize prepayment of amounts due under a water reclamation project contract for the Canadian River Project, Texas, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

Mr. SKAGGS. Mr. Speaker, reserving the right to object, and I do not intend to object, I yield to the gentleman from Texas for a brief explanation of the bill if he would be so kind.

Mr. THORNBERRY. I thank the gentleman for yielding.

Mr. Speaker, H.R. 3687 by myself authorizes prepayment of amounts due under a water reclamation project contract for the Canadian River Project in Texas and is cosponsored by the gentleman from Texas (Mr. STENHOLM) and the gentleman from Texas (Mr. COMBEST).

Mr. Speaker, I would first like to recognize Mr. Stenholm and Mr. Combest, cosponsors of this bill, for all their work in bringing this bill to the floor and in this matter generally over the past two years.

This bill does not authorize transfer of the title to any Government property. It is strictly a bill to authorize prepayment of a debt. Title transfer is already authorized by the original Project authorization act and by the repayment contract to take place automatically when the debt is paid.

H.R. 3687 has the support of all the affected or involved parties. There is bipartisan support for the bill and the Bureau of Reclamation representatives have stated that the bill has their support.

Passage of H.R. 3687 is badly needed during the current session of Congress. Further delay will cause the eleven cities which are members of CRMWA to suffer unnecessary hardship, especially if the current drought in Texas were to continue into next year. H.R. 3687 and the subsequent title transfer will clear the way for CRMWA to provide additional supplies which will prevent water shortages.

Over five hundred thousand people rely on water from the Canadian River Municipal Water Authority. This legislation will ensure that they have access to a safe, clean and abundant supply of water. I urge your support for this important legislation.

Mr. SKAGGS. Mr. Speaker, I withdraw my reservation of objection.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

The Clerk read the bill, as follows:

H.R. 3687

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

## SECTION 1. PREPAYMENT OF CONTRACT FOR CANADIAN RIVER PROJECT, TEXAS.

(a) PREPAYMENT AUTHORIZED.—Prepayment of the amount due under Bureau of Reclamation contract number 14-06-500-485 for the Canadian River Project, Texas, may be made by tender of an appropriate discounted present value amount, as determined by the Secretary of the Interior.

(b) CONVEYANCE.—Upon payment of the amount determined by the Secretary of the Interior under subsection (a), the Secretary shall convey to the Canadian River Municipal Water Authority all right, title, and interest of the United States in and to the project pipeline and related facilities authorized by Public Law 81-898 and Bureau of Reclamation contract number 14-06-500-485, including the headquarters facilities of the Authority.

AMENDMENT IN THE NATURE OF A SUBSTITUTE OFFERED BY MR. THORNBERRY

Mr. THORNBERRY. Mr. Speaker, I offer an amendment in the nature of a substitute.

The Clerk read as follows:

Amendment in the nature of a substitute offered by Mr. THORNBERRY: Strike out all after the enacting clause and insert:

H.R. 3687

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

## SECTION 1. SHORT TITLE.

*This Act may be cited as the "Canadian River Project Prepayment Act".*

## SEC. 2. DEFINITIONS.

*For the purposes of this Act:*

(1) The term "Authority" means the Canadian River Municipal Water Authority, a conservation and reclamation district of the State of Texas.

(2) The term "Canadian River Project Authorization Act" means the Act entitled "An Act to authorize the construction, operation, and maintenance by the Secretary of the Interior of the Canadian River reclamation project, Texas", approved December 29, 1950 (chapter 1183; 64 Stat. 1124).

(3) The term "Project" means all of the right, title and interest in and to all land and improvements comprising the pipeline and related facilities of the Canadian River Project authorized by the Canadian River Project Authorization Act.

(4) The term "Secretary" means the Secretary of the Interior.

## SEC. 3. PREPAYMENT AND CONVEYANCE OF PROJECT.

(a) IN GENERAL.—(1) In consideration of the Authority accepting the obligation of the Federal Government for the Project and subject to the payment by the Authority of the applicable amount under paragraph (2) within the 360-day period beginning on the date of the enactment of this Act, the Secretary shall convey the Project to the Authority, as provided in section 2(c)(3) of the Canadian River Project Authorization Act (64 Stat. 1124).

(2) For purposes of paragraph (1), the applicable amount shall be—

(A) \$34,806,731, if payment is made by the Authority within the 270-day period beginning on the date of enactment of this Act; or

(B) the amount specified in subparagraph (A) adjusted to include interest on that amount since the date of the enactment of this Act at the appropriate Treasury bill rate for an equivalent term, if payment is made by the Authority after the period referred to in subparagraph (A).

(3) If payment under paragraph (1) is not made by the Authority within the period specified in paragraph (1), this Act shall have no force or effect.

(b) FINANCING.—Nothing in this Act shall be construed to affect the right of the Authority to use a particular type of financing.