

to intervene in the process of competition, inter alia, whenever a firm captured market share by offering a better product at a lower price. The Market Process Restoration Act of 1999, H.R. 1789, will preclude such intervention.

Antitrust statutes governmentally facilitate interference in the voluntary market transactions of individuals. Evaluation of the antitrust laws has not proceeded from an analysis of their nature or of their necessary consequences, but from an impressionistic reaction to their announced gain.

Alan Greenspan, now Chairman of the Federal Reserve, described the "world of antitrust" as "reminiscent of Alice's Wonderland: Everything seemingly is, yet apparently isn't, simultaneously." Antitrust is, according to Greenspan "a world in which competition is lauded as the basic axiom and guiding principle, yet, 'too much' competition is condemned as 'cutthroat'. * * * A world in which actions designed to limit competition are branded as criminal when taken by businessmen, yet praised as 'enlightened' when initiated by government. A world in which the law is so vague that businessmen have no way of knowing whether specific actions will be declared illegal until they hear the judge's verdict—after the fact." And, of course, obscure, incoherent, and vague legislation can make legality unattainable by anyone, or at least unattainable without an unauthorized revision which itself impairs legality.

The Sherman Act was a tool used to regulate some of the most competitive industries in America, which were rapidly expanding their output and reducing their prices, much to the dismay of their less efficient (but politically influential) competitors. The Sherman Act, moreover, was used as a political fig leaf to shield the real cause of monopoly in the late 1880's—protectionism. The chief sponsor of the 1890 tariff bill, passed just three months after the Sherman Act, was none other than Senator Sherman himself.

One function of the Sherman Act was to divert public attention from the certain source of monopoly—Government's grant of exclusive privilege. But, as George Reisman, Professor of Economics at Pepperdine University's Graziadio School of Business and Management in Los Angeles, explains "everyone, it seems, took for granted the prevailing belief that the essential feature of monopoly is that a given product or service is provided by just one supplier. On this view of things, Microsoft, like Alcoa and Standard Oil before it, belongs in the same category as the old British East India Company or such more recent instances of companies with exclusive government franchises as the local gas or electric company or the U.S. Postal Service with respect to the delivery of first class mail. What all of these cases have in common, and which is considered essential to the existence of monopoly, according to the prevailing view, is that they all represent instances in which there is only one seller. By the same token, what is not considered essential, according to the prevailing view of monopoly, is whether the seller's position depends on the initiation of physical force or, to the contrary, is achieved as the result of freedom of competition and the choice of the market."

Microsoft, Alcoa, and Standard Oil represent cases of a sole supplier, or at least come close to such a case. However, totally unlike

the cases of exclusive government franchises, their position in the market is not (or was not) the result of the initiation of physical force but rather the result of their successful free competition. That is, they became sole suppliers by virtue of being able to produce products profitably at prices too low for other suppliers to remain in or enter the market, or to produce products whose performance and quality others simply could not match.

Even proponents of antitrust prosecution acknowledge this. In the Standard Oil case, the U.S. Supreme Court declared in its 1911 decision breaking up the company: "Much has been said in favor of the objects of the Standard Oil Trust, and what it has accomplished. It may be true that it has improved the quality and cheapened the costs of petroleum and its products to the consumer."

It is the dynamic model of competition under which only "free" entry is required that insures maximization of consumer welfare within the nature-given condition of scarcity and reconciles the ideal of pure liberty with that of economic efficiency. The free market in the world of production may be termed "free competition" or "free entry", meaning that in a free society anyone is free to compete and produce in any field he chooses. "Free competition" is the application of liberty to the sphere of production: the freedom to buy, sell, and transform one's property without violent interference by an external power.

As argued by Alan Greenspan, "the ultimate regulator of competition in a free economy is the capital market. So long as capital is free to flow, it will tend to seek those areas which offer the maximum rate of return."

The purpose of my bill is to restore the inherent benefits of the market economy by repealing the Federal body of statutory law which currently prevents efficiency-maximizing voluntary exchange.

IN HONOR OF REVEREND
MONSIGNOR GERARD LA CERRA

HON. ILEANA ROS-LEHTINEN

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Ms. ROS-LEHTINEN. Mr. Speaker, today I would like to recognize a man for whom the South Florida Community has the utmost respect, esteem and admiration, Reverend Monsignor Gerard La Cerra, who will celebrate 30 years in the priesthood on May 24th.

Monsignor La Cerra was ordained into the priesthood in Miami in 1969 and has been indispensable to our community from that moment on.

He has been a driving force in our city, possessing a truly "God-given" ability to bring people together from different cultures, religions and walks of life, for a greater good, both encompassing and dispensing brotherhood, fellowship and most of all, love.

He was instrumental in the very inception of the Archbishop Coleman F. Carroll High School and involved in every step of its formulation from the initial groundbreaking to the final ribbon cutting ceremony.

In 1995, this extraordinary man was designated Prelate of Honor with the title of Reverend Monsignor by His Holiness, Pope John Paul, II.

In addition to the many honors and accolades that Monsignor La Cerra received, he has been a tireless worker and advocate for the people of Miami and has served selflessly.

I would like all my colleagues to join me in honoring someone who is truly an inspiration and role model to everyone in the way that he has lived every single day of his life.

IN SPECIAL RECOGNITION OF JONATHAN P. CURTIS ON HIS APPOINTMENT TO ATTEND THE UNITED STATES MILITARY ACADEMY

HON. PAUL E. GILLMOR

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Mr. GILLMOR. Mr. Speaker, I rise today to pay special tribute to an outstanding young man from Ohio's Fifth Congressional District. I am happy to announce that Jonathan P. Curtis, of Edon, Ohio, has been offered an appointment to attend the United States Military Academy at West Point, New York.

Mr. Speaker, Jonathan has accepted his offer of appointment and will be attending West Point this fall with the incoming cadet class of 2003. Attending one of our nation's military academies is an invaluable experience that offers a world-class education and demands the very best that these young men and women have to offer. Truly, it is one of the most challenging and rewarding undertakings of their lives.

Jonathan brings a great deal of leadership and dedication to the incoming West Point class of 2003. While attending Edon High School, Jonathan has attained a grade point average of 3.732, which currently places him third in his class of forty-six students. Jonathan is a member of the National Honor Society, and has participated in the United States Air Force Academy Summer Science Academy and the Invitational Academic Workshop at West Point.

Outside the classroom, Jonathan has excelled as a fine student-athlete. On the fields of competition, Jonathan has earned letters in Varsity Track, Cross Country, and Golf. He has also been active in the Edon High School marching band, pep band, concert band, Spanish club, and the D.A.R.E. program.

Mr. Speaker, at this point, I would ask my colleagues to stand and join me in paying special tribute to Jonathan P. Curtis. Our service academies offer the finest education and military training available anywhere in the world. I am sure that Jonathan will do very well during his career at West Point, and I wish him the very best in all of his future endeavors.

MARY ANN MEYER OF
COLLINSVILLE, ILLINOIS CELEBRATED HER 100TH BIRTHDAY

HON. JOHN M. SKIMKUS

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Mr. SHIMKUS. Mr. Speaker, I would like to take this time to honor Mary Ann Meyer of Collinsville, Illinois who turned 100 on March 22, 1999.

On March 20th, her family and friends honored her at a special birthday party at the Knights of Columbus Hall in Collinsville.

For most of her adult life, she has been and avid pinochle and bridge player. In fact she was on the high score board for six months running at the Collinsville Senior Center when she was a mere 99 years young.

She attended SS. Peter and Paul Catholic School and Collinsville Township High School where she graduated in 1917. During her remarkable life, she has visited all 50 states and has traveled twice to Europe. She has been an active member of her church and had a career in banking at a time when many women weren't yet allowed let alone encouraged to do so.

She once said that her secret to a long life includes family, friends, music, traveling and plenty of hard work. Yet the most telling component of her secret was the most basic once when she said "Have faith in God. I still do."

Congratulations on 100 years of making a difference in our lives. Here's to the next 100.

TRIBUTE TO PRESIDENT LEE
TENG-HUI

HON. SOLOMON P. ORTIZ

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Mr. ORTIZ. Mr. Speaker, for many years now, I have joined my colleagues in congratulating the leaders of the Republic of China (ROC) on their National Day, on associated anniversaries, and other special occasions.

Today I congratulate President Lee Teng-hui on completing 3 years in office. President Lee is an energetic man who is moving forward on a number of diplomatic fronts to engage Taiwan as an emerging democracy and economic Pacific power.

In the years ahead, I hope that Taiwan will continue to enjoy its prosperity and freedom.

TRIBUTE TO MATT FONG

HON. GEORGE RADANOVICH

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Mr. RADANOVICH. Mr. Speaker, I rise today to pay tribute to Matt Fong for his service to the state of California and the United States. Matt Fong's leadership and accomplishments in Republican politics has had a profound impact on the advancement and quality of life in California and America.

Matt Fong has been committed to public service for many years, most recently as California Treasurer. As treasurer, Mr. Fong worked to create higher efficiency within the office, thereby saving California taxpayers millions of dollars. He earned additional funds for California schools, hospitals, and prisons through wise investments, and boosted California's ratings with investors. Mr. Fong has done much to increase funds for small business and education, and has also worked to revitalize California's inner cities.

Aside from his many accomplishments as California treasurer, Matt Fong is a United States Air Force Academy graduate. He

served as regent of Children's Hospital of Los Angeles, regent of Pepperdine University, where he received his master's degree in Business administration, and he was director of the Boy Scouts of America in the Los Angeles area. Other activities and awards include: National Commission on Economic Growth and Tax Reform, Congressional National Security Group, Chairman of the Governor's Task Force on State and Local Investment Practices, Chairman of the Pacific Rim Financial Summit, Distinguished Alumnus Award from both Pepperdine University and Southwestern University of Law where he received his jurist doctorate degree, Governing Magazine's Deal of the Year Award, Industry Award of Excellence from the National Federation of Municipal Analysts, honored for service to impoverished communities by the First AME Church of Los Angeles, excellence 2000 Award from the United States Pan Asian-American Chamber of Commerce, and the Simon Wiesenthal Center Award for efforts to promote restitution for Holocaust victims from Swiss banks.

Mr. Speaker, it is with great honor that I pay tribute to Matt Fong for his service to the state of California, and the United States. Mr. Fong is a faithful public servant who has shown care and dedication to business, education and the well being of California and the American community as a whole. I ask my colleagues to join me in wishing Matt Fong many more years of success.

TRIBUTE TO RICHARD AND IRMA
POWELL

HON. MARION BERRY

OF ARKANSAS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Mr. BERRY. Mr. Speaker, I rise today to pay tribute to a wonderful couple, The Powells.

Richard and Irma Powell are classic examples of the "Greatest Generation". They work hard, play by the rules, and achieve success doing so. They defined responsibility, honesty, thrift, and fair dealings. Their devotion to their family and church is extraordinary.

Both Richard and Irma Powell were born, raised and spent their entire lives in Stanley Point, Arkansas. They raised a large family of children that carry on the values that make the Powells so special.

After the loss of Richard some years ago it took years for Sunday to be the same with his absence from the front row. His occasional impromptu statements to the congregation were profound and memorable. There was never any doubt of his sincerity of commitment.

Mr. Powell was a great student of nature and human nature. The integrity and dedication of the Powells is a living example to all that knew them, especially to institutions like marriage. They were married for 59 years before Mr. Powell passed on.

They accept their lot philosophically, and epitomize the vision Thomas Jefferson had in mind when he helped found this great nation.

Our community is a better place because of their presence, and they are a bless to us all.

IN HONOR OF THE GRADUATION
VIP PROGRAM, NEW YORK INSTI-
TUTE OF TECHNOLOGY

HON. CAROLYN MCCARTHY

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Mrs. MCCARTHY of New York. Mr. Speaker, I rise today to celebrate the graduation of the Vocational Independence Program students (VIP) at the New York Institute of Technology (NYIT) in Central Islip, New York. It was my great pleasure to meet with these students in Washington, D.C. last month. They are a wonderful group and I am very proud of their achievement.

The Vocational Independence Program was founded in 1987 by Jim Rein, Dave Finkelstein and Neal Nelson. VIP is a work/study recreational program that establishes a transition for sixteen to twenty-one year old learning disabled young adults considering post-secondary career options. Soon after its creation, the program developed into what is the current year-round VIP program. The program provides continuing academic exposure to the students and as training for varied vocational options, work experiences and social and independent living skills development. As a part of the campus of NYIT, the students are able to take college beyond its special curriculum.

In our meeting last month, I was impressed with the VIP students keen understanding of how government works and the depth of their questions about my job and working in Congress. They have certainly benefitted from their various studies and trips outside the classroom. These experiences were a fine supplement to their excellent classroom curriculum.

As someone with a learning disability, I commend the students for not allowing their own disabilities to prevent them from attending college and moving into the workforce. They have demonstrated a determination and quest for knowledge which all students should aspire.

My best wishes to each of the graduates and their teachers, families and friends. I wish you great success now and in the future.

IN SPECIAL RECOGNITION OF
MARCUS T. JAMEYSON ON HIS
APPOINTMENT TO ATTEND THE
UNITED STATES MILITARY
ACADEMY

HON. PAUL E. GILLMOR

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, May 18, 1999

Mr. BILLMORE. Mr. Speaker, I rise today to pay special tribute to an outstanding young man from Ohio's Fifth Congressional District. I am happy to announce that Marcus T. Jameyson, of Wellington, Ohio, has been offered an appointment to attend the United States Military Academy at West Point, New York.

Mr. Speaker, Marc has accepted his offer of appointment and will be attending West Point this fall with the incoming cadet class of 2003. Attending one of our nation's military academies is an invaluable experience that offers