

Mr. Safire concluded, "Only JOHN MCCAIN dares to say: 'Anybody who glances at increases in cable rates, phone rates, mergers and lack of competition clearly knows that the special interests are protected in Washington, and the public interest is submerged.'"

Are we, Mr. Speaker, "Wal-Marting" the entire world? In a few short years, are just one or two big giants going to control every field and every industry? I sure hope not.

A few years ago, I spoke on the floor of this House, pointing out that U.S.A. Today said competition existed in only 55 out of 11,000 cable markets.

The situation is worse today. The Wall Street Journal said then, "Competition is the last thing big cable operators want. They have vigorously lobbied local and State governments to keep their turf exclusive."

I said in my speech in Congress at that time, "What we really need is more competition. Every place there is competition, cable prices have gone down and service has gone up." This is true in every field.

Here in Washington, the two daily Washington newspapers sell for 25 cents each. Most places where there is no competition, much smaller newspapers sell for 50 cents or more.

I voted against the big telecommunications bill a few years ago because of my fear that it would only lead to a massive consolidation within the industry and the big getting much bigger. That is certainly coming true even faster than I thought.

If the government, Mr. Speaker, keeps approving more and more mergers, if our anti-trust, anti-monopoly laws become a joke, if we keep giving every break to multinational companies and keep running huge trade deficits, our under-employment will grow worse, our middle class will be slowly wiped out, and the United States will be a very different place than it has been up until now.

The SPEAKER pro tempore (Mr. FLETCHER). Under a previous order of the House, the gentlewoman from Connecticut (Ms. DELAURO) is recognized for 5 minutes.

(Ms. DELAURO addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

HELP AMERICAN CITIZENS BEFORE GIVING MONEY ABROAD

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Florida (Mr. FOLEY) is recognized for 5 minutes.

Mr. FOLEY. Mr. Speaker, I just wanted to get up for a moment and talk about some of the events of the past couple of weeks and some of the acrimony that exists in this Chamber and some of the dialogue that takes place. We had a very difficult and interesting vote on foreign aid the other day and foreign operations.

It caused me to think, as I looked at some editorial comments. It was interesting, and I want to quote from Charley Reese from the Port St. Lucie Tribune, "Real Help For North Carolina Heading Overseas". He says "Think this through: People who have lost everything in eastern North Carolina to the floods can get help from the U.S. Government in the form of loans at interest.

"I dare say many of those who lost their homes had not paid off their mortgages. The obligation to pay the morality remains even if the house is gone and rendered unlivable. So in essence, the federal assistance consists of an offer to most folks to make two mortgage payments instead of one."

So we look at our own real-life circumstances in this city and in this country, and we say to ourselves, yes, we have a responsibility for foreign aid. We have a responsibility to help other nations. But when do we start focusing on the American public and the American taxpayer?

The President suggested the other day he would like to wipe out \$5.7 billion worth of foreign aid that have been given over the past years in the form of loans. To some of that, I give credit. Some of the countries cannot repay the money.

But let us think of our experience over the last couple of decades of American foreign policy. Let us think of the billions of dollars that have been swept out of the taxpayers' wallets in the United States and are now residing in Zurich, Switzerland in the form of secret bank accounts by people like Duvalier, people like the Marcoses, people that have plundered the United States foreign aid not to help the countrymen that they were supposedly elected to serve, but to put it in their own bank accounts, and to run off with our cash.

Now, we are going to wipe out debt, and we are going to just erase the balance sheet and say they do not have to pay us back. Yet, in North Carolina, if one's home is destroyed by an earthquake or a hurricane or some other devastation, one is told to come to the line and borrow from the U.S. government, and one can make two payments at once.

We also hear that we cannot give any kind of tax break for individuals. We cannot eliminate the marriage penalty. We cannot give debt relief on the estate tax relief. We cannot do anything to reduce the cost of insurance by giving credits to small business owners or self-employed, because we cannot afford a tax cut. It is selfish. It is stingy. It is not proper. It will explode the deficit.

We have to use the surplus for other things that we think are good for the American public. We should spend our resources, our surplus on things that we think are good for people rather than people voicing their opinion.

Then I started to think of the real overriding question, which is: Surplus?

What are we all talking about? A surplus? There is \$5.7 trillion worth of debt. There is no surplus. There may be an excess cash to expenditures. But, clearly, there is no surplus.

But if we keep doing these things and paying money in all kinds of different accounts and different proposals, we will never balance the budget, and no American taxpayer will get any relief.

We sent money to Russia recently, I can remember, through the IMF, and nobody can account for the hundreds of millions of dollars that are residing in the bank accounts all over the world. The Russians never got helped by our cash. It went into the pockets of people who purloined the money and took it for their own use.

We keep saying to ourselves, well, we will do better next time. We will put some oversight panels together. We will look at the money and the expenditures. Yet, each time, we fall into the trap once again of saying we better add some more money to the appropriations bill because we have got to help out another one of our neighbors in trouble, a neighbor overseas.

Then I think when I ride around at night, how many homeless Vietnam veterans are probably on the streets of our Nation's capital, homeless Vietnam veterans who are going without health care, medical care of any kind because we cannot help them. They fought the good fight, but we have got too many other things on our plate.

We cannot sacrifice individual appropriations bills, because we are all trying to protect our reelections. We cannot make our government more fiscally sound because we are too interested in racking up totals that are mind boggling on their face.

Our interest payments are like \$247 billion a year on the debt we have now at \$5.7 trillion. So we will never get ahead if we continue this. But what about giving or, as the headline says, forgiving our debts. What about forgiving some of the debts that the American public has every day that they work and pay their taxes to help support this government, and we seem tone deaf to be able to turn our responsibilities directed towards them.

I say, pay down the debt. But I also say let us not start attacking the majority party here for being cheap as I heard last week. We did not recognize our responsibilities. So let us focus a little bit more on the American public, the American taxpayer, helping our own citizens, our community before we start giving money away abroad.

GOOD NEWS TONIGHT: BUDGET BALANCE WITHOUT TOUCHING SOCIAL SECURITY

The SPEAKER pro tempore (Mr. COOKSEY). Under a previous order of the House, the gentleman from Minnesota (Mr. GUTKNECHT) is recognized for 5 minutes.

Mr. GUTKNECHT. Mr. Speaker, Will Rogers used to say, "All I know is what