

budgetary aggregates to be adjusted for legislation that would cause a decrease in the surplus for any fiscal year covered by the concurrent resolution on the budget (other than procedures described in paragraph (2)(A)(ii)).

“(2) CURRENT LEVELS WITH RESPECT TO SPENDING AND TAX LEGISLATION.—

“(A) IN GENERAL.—For purposes of enforcing subsection (a)(2), the current levels of the surplus for any fiscal year shall be—

“(i) calculated using the following assumptions—

“(I) direct spending and revenue levels at the baseline levels underlying the most recently agreed to concurrent resolution on the budget; and

“(II) for the budget year, discretionary spending levels at current law levels and, for outyears, discretionary spending levels at the baseline levels underlying the most recently agreed to concurrent resolution on the budget; and

“(ii) adjusted for changes in the surplus levels set forth in the most recently agreed to concurrent resolution on the budget pursuant to procedures in such resolution that authorize adjustments in budgetary aggregates for updated economic and technical assumptions in the mid-session report of the Director or the Congressional Budget Office. Such revisions shall be included in the first current level report on the congressional budget submitted for publication in the Congressional Record after the release of such mid-session report.

“(B) BUDGETARY TREATMENT.—Outlays (or receipts) for any fiscal year resulting from social security or medicare reform legislation in excess of the amount of outlays (or less than the amount of receipts) for that fiscal year set forth in the most recently agreed to concurrent resolution on the budget or the section 302(a) allocation for such legislation, as applicable, shall not be taken into account for purposes of enforcing any point of order under subsection (a)(2).

“(3) DISCLOSURE OF HI SURPLUS.—For purposes of enforcing any point of order under subsection (a), the surplus of the Federal Hospital Insurance Trust Fund for a fiscal year shall be the levels set forth in the later of the report accompanying the concurrent resolution on the budget (or, in the absence of such a report, placed in the Congressional Record prior to the consideration of such resolution) or in the joint explanatory statement of managers accompanying such resolution.

“(c) ADDITIONAL CONTENT OF REPORTS ACCOMPANYING BUDGET RESOLUTIONS AND OF JOINT EXPLANATORY STATEMENTS.—The report accompanying any concurrent resolution on the budget and the joint explanatory statement accompanying the conference report on each such resolution shall include the levels of the surplus in the budget for each fiscal year set forth in such resolution and of the surplus or deficit in the Federal Hospital Insurance Trust Fund, calculated using the assumptions set forth in subsection (b)(2)(A).

(d) DEFINITIONS.—As used in this section:

“(1) The term ‘medicare reform legislation’ means a bill or a joint resolution to save Medicare that includes a provision stating the following: ‘For purposes of section 316(a) of the Congressional Budget Act of 1974, this Act constitutes medicare reform legislation.’

“(2) The term ‘social security reform legislation’ means a bill or a joint resolution to save Social Security that includes a provision stating the following: ‘For purposes of section 316(a) of the Congressional Budget Act of 1974, this Act constitutes social security reform legislation.’

“(e) WAIVER AND APPEAL.—Subsection (a) may be waived or suspended in the Senate only by an affirmative vote of three-fifths of the Members, duly chosen and sworn. An affirmative vote of three-fifths of the Members of the Senate, duly chosen and sworn, shall be required in the Senate to sustain an appeal of the ruling of the Chair on a point of order raised under this section.

“(f) EFFECTIVE DATE.—This section shall cease to have any force or effect upon the enactment of social security reform legislation and medicare reform legislation.”

(b) CONFORMING AMENDMENT.—The item relating to section 316 in the table of contents set forth in section 1(b) of the Congressional Budget and Impoundment Control Act of 1974 is amended to read as follows:

“Sec. 316. Lock-box for social security and hospital insurance surpluses.”

SEC. 4. PRESIDENTS' BUDGET.

(a) PROTECTION OF SOCIAL SECURITY AND MEDICARE SURPLUSES.—If the budget of the United States Government submitted by the President under section 1105(a) of title 31, United States Code, recommends an on-budget surplus for any fiscal year that is less than the surplus of the Federal Hospital Insurance Trust Fund for that fiscal year, then it shall include a detailed proposal for social security reform legislation or medicare reform legislation.

(b) EFFECTIVE DATE.—Subsection (a) shall cease to have any force or effect upon the enactment of social security reform legislation and medicare reform legislation as defined by section 316(d) of the Congressional Budget Act of 1974.

SA 33. Mr. DORGAN (for himself and Mrs. FEINSTEIN) submitted an amendment intended to be proposed by him to the bill S. 420, to amend title 11, United States Code, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. . . . NATURAL GAS RATES.

(a) DEFINITION OF BUNDLED TRANSACTION.—In this section, the term “bundled transaction” means a transaction for the sale of natural gas in which the sale price includes both the price of the natural gas and the price of transporting the natural gas.

(b) DISCLOSURE OF COMMODITY PORTION AND TRANSPORTATION PORTION OF SALE PRICE IN BUNDLED NATURAL GAS TRANSACTIONS.—Exercising authority under section 4 of the Natural Gas Act (15 U.S.C. 717c), not later than 60 days after the date of enactment of this Act, the Federal Energy Regulatory Commission (referred to in this section as the “Commission”) shall promulgate a regulation that requires any person that sells natural gas in a bundled transaction under which the natural gas is to be transported in the interstate market to file with the Commission, not later than a date specified by the Commission, a statement that discloses—

(1) the portion of the sale price that is attributable to the price paid by the seller for the natural gas; and

(2) the portion of the sale price that is attributable to the price paid for transportation of the natural gas.

SA 34. Mr. SPECTER submitted an amendment intended to be proposed by him to the bill S. 420, to amend title 11, United States Code, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. . . . DISCLOSURE OF LOBBYING ACTIVITIES WITH RESPECT TO PRESIDENTIAL PARDONS.

Section 3(8) of the Lobbying Disclosure Act of 1995 (2 U.S.C. 1602(8)) is amended—

(1) in subparagraph (A)—

(A) in clause (iii), by striking “or” after the semicolon;

(B) in clause (iv), by striking the period and inserting “; or”; and

(C) by adding at the end the following:

“(v) the issuance of a grant of executive clemency in the form of a pardon or commutation of sentence.”; and

(2) in subparagraph (B)(xii), by striking “made to” and inserting “except as provided in subparagraph (A)(v), made to”.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON ARMED SERVICES

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Armed Services be authorized to meet during the session of the Senate on Thursday, March 8, 2001, at 10 A.M., in closed session to receive testimony on current and future worldwide threats to the national security of the United States.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Environment and Public Works be authorized to meet on Thursday, March 8, 2001, at 10 a.m., to conduct a markup on S. 350, the Brownfields Revitalization and Environmental Restoration Act of 2001.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FOREIGN RELATIONS

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on Thursday, March 8, 2001, at 10:30 a.m., to hold a hearing (agenda attached).

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON GOVERNMENTAL AFFAIRS

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Governmental Affairs be authorized to meet on Thursday, March 8, 2001, at 2 a.m., for a business meeting to consider pending Committee business.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor, and Pensions be authorized to meet in executive session during the session of the Senate on Thursday, March 8, 2001, at 9:30 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON THE JUDICIARY

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on the Judiciary be authorized

to meet to conduct a markup on Thursday, March 8, 2001, beginning at 10 a.m. The markup will take place in Dirksen Room 226.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON RULES AND ADMINISTRATION

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Rules and Administration be authorized to meet during the session of the Senate on Thursday, March 8, 2001, at 4 p.m., to consider the omnibus funding resolution for committees of the Senate for the 107th Congress.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON VETERANS' AFFAIRS

Mr. HATCH. Mr. President, I ask unanimous consent that the Committee on Veterans' Affairs be authorized to meet to hold a joint hearing with the House Committee on Veterans' Affairs to receive the legislative presentations of the Paralyzed Veterans of America, Jewish War Veterans, Blinded Veterans Association, the Non-Commissioned Officers Association, and the Military Order of the Purple Heart. The hearing will be held on Thursday, March 8, 2001, at 9:30 a.m., in room 345 of the Cannon House Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

HONORING TWENTY-ONE MEMBERS OF THE NATIONAL GUARD KILLED IN CRASH OF NATIONAL GUARD AIRCRAFT

Mr. LOTT. Mr. President, I ask unanimous consent that the Senate proceed to the consideration of H. Con. Res. 47, which is at the desk.

The PRESIDING OFFICER. The clerk will report the concurrent resolution by title.

The assistant legislative clerk read as follows:

A concurrent resolution (H. Con. Res. 47) honoring 21 members of the National Guard who were killed in the crash of a National Guard aircraft on March 3, 2001, in south-central Georgia.

There being no objection, the Senate proceeded to consider the concurrent resolution.

Mr. LOTT. Mr. President, I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, the motion to reconsider be laid upon the table, and that any statements relating to the concurrent resolution be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The concurrent resolution (H. Con. Res. 47) was agreed to.

The preamble was agreed to.

HONORING TWENTY-ONE MEMBERS OF THE NATIONAL GUARD KILLED IN CRASH OF NATIONAL GUARD AIRCRAFT

Mr. LOTT. Mr. President, I ask unanimous consent that the Armed Services

Committee be discharged from further consideration of S. Con. Res. 22 and the Senate proceed to its immediate consideration.

The PRESIDING OFFICER. Without objection, it is so ordered. The clerk will report the concurrent resolution by title.

The assistant legislative clerk read as follows:

A concurrent resolution (S. Con. Res. 22) honoring the 21 members of the National Guard who were killed in the crash of a National Guard aircraft on March 3, 2001, in south-central Georgia.

There being no objection, the Senate proceeded to consider the concurrent resolution.

Mr. LOTT. Mr. President, I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, the motion to reconsider be laid upon the table, and that any statements relating to this resolution be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The concurrent resolution (S. Con. Res. 22) was agreed to.

The preamble was agreed to.

(The text of S. Con. Res. 22 is located in today's RECORD under "Statements on Submitted Resolutions.")

ORDERS FOR FRIDAY, MARCH 9, 2001

Mr. LOTT. Mr. President, I ask unanimous consent that when the Senate completes its business today, it adjourn until the hour of 10 a.m. on Friday, March 9. I further ask unanimous consent that on Friday, immediately following the prayer, the Journal of proceedings be approved to date, the morning hour be deemed expired, the time for the two leaders be reserved for their use later in the day, and the Senate then resume consideration of S. 420, the bankruptcy reform bill.

Let me say at this point I am serious about the desire for us to make some progress on the bankruptcy bill. There are amendments to be offered and debated during the pendency of the session tomorrow so that those matters can then be voted on next week. I do not believe that will happen, but I want to emphasize the opportunity is there.

I am sure at some point next Wednesday we are going to hear hollering and complaining about the fact that there is not enough time to consider amendments that need to be offered.

We are in session tomorrow. This is the business of the Senate, the business of the country. I hope Senators will take advantage of that opportunity on Friday and on Monday so that we can complete the work on this important legislation that has been considered repeatedly by the Senate. Nobody is surprised by what is in this bill.

What we are going to have next week is everybody is going to dump out their baskets on this bill. That is unfortunate, but we will clean it up in con-

ference and get this done because it is way overdue, and an overwhelming bipartisan majority of the Senate supports it.

I further ask unanimous consent that at 12 p.m., Senator LUGAR be recognized to speak for up to 30 minutes in morning business.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. LOTT. Mr. President, all Senators should be aware that the Senate will convene on Friday on the bankruptcy bill. If amendments are available, they will be considered on Friday, but votes will be deferred over until Tuesday of next week. Amendments also can be offered or expect to be offered during the day on Monday. Under the previous order, votes ordered on Friday or Monday will occur on Tuesday at 11 a.m. and then there will be at least two votes at 2:45 p.m. after the weekly policy luncheons on Tuesday.

ORDER FOR ADJOURNMENT

Mr. LOTT. If there is no further business to come before the Senate, I now ask that the Senate stand in adjournment under the previous order following the remarks of Senators BIDEN and LIEBERMAN.

Mr. REID. Will the Senator yield the floor?

Mr. LOTT. I am happy to yield.

Mr. REID. I want to emphasize what our leader said. We have a lot of amendments pending. We have all day tomorrow, all day Monday. There is going to come a time Tuesday and Wednesday when Members will be asked, do you need all this time? how much time do you need? And I am alerting everybody to what Senator DASCHLE said earlier today: They can have all day tomorrow to talk as much as they want tomorrow, as much as they want Friday. Senator CONRAD said he would be happy to yield the floor to offer amendments. He will come at 10:15 or whenever we come in, in the morning.

The point is, anyone within the sound of my voice, we have 86 amendments. There will come a time next week when we have to dispose of the amendments. That is the agreement that has been tentatively reached by the two leaders. I hope people are not upset next week when there may be motions to table and other things done to dispose of some of the amendments.

Mr. LOTT. Senator REID, I appreciate you saying that. That is exactly what I was urging. There are over 100 amendments pending that have been suggested or listed by over 30 Senators. Some Senators may have other commitments tomorrow, may be in their States with legitimate and official business, but surely not all 30 Senators are gone. Friday would be a wonderful time to talk at great length on the great wisdom of any amendments that might be offered. I hope that happens. I thank you for urging Senators to do that.