

Daily Digest

HIGHLIGHTS

Senate passed H.R. 3763, Accounting Reform.

Senate

Chamber Action

Routine Proceedings, pages S6729–S6812

Measures Introduced: Three bills were introduced, as follows: S. 2 and S. 2728–2729. **Page S6808**

Measures Reported:

Report to accompany S. 2487, to provide for global pathogen surveillance and response. (S. Rept. No. 107–210) **Page S6808**

Measures Passed:

Public Company Accounting Reform and Investor Protection Act: By a unanimous vote of 97 yeas (Vote No. 176), Senate passed S. 2673, to improve quality and transparency in financial reporting and independent audits and accounting services for public companies, to create a Public Company Accounting Oversight Board, to enhance the standard setting process for accounting practices, to strengthen the independence of firms that audit public companies, to increase corporate responsibility and the usefulness of corporate financial disclosure, to protect the objectivity and independence of securities analysts, to improve Securities and Exchange Commission resources and oversight, after taking action on the following amendments proposed thereto: **Pages S6734–79**

Adopted:

Sarbanes (for Shelby) Modified Amendment No. 4261, to require the SEC to conduct a study and submit a report to the Congress on aider and abettor violations of the Federal securities laws. **Page S6777**

By a unanimous vote of 97 yeas (Vote No. 174), Reid (for Carnahan) Modified Amendment No. 4286 (to Amendment No. 4187), to require timely and public disclosure of transactions involving management and principal stockholders.

Pages S6735–77, S6777–78

By a unanimous vote of 97 yeas (Vote No. 175), Edwards Modified Amendment No. 4187, to address rules of professional responsibility for attorneys.

Pages S6735, S6778

By unanimous consent, passage of S. 2673 was subsequently vitiated, and the bill was then returned to the Senate calendar.

Corporate and Auditing Accountability, Responsibility, and Transparency Act: By unanimous consent, Committee on Banking, Housing, and Urban Affairs was discharged from further consideration of H.R. 3763, to protect investors by improving the accuracy and reliability of corporate disclosures made pursuant to the securities laws, and the bill was then passed, after striking all after the enacting clause and inserting in lieu thereof the text of S. 2673, Senate companion measure, as passed (listed above).

Pages S6779–93

Senate insisted on its amendment, requested a conference with the House thereon, and the Chair was authorized to appoint conferees on the part of the Senate.

Page S6793

Subsequently, by further unanimous consent, passage of S. 2673 (listed above) was vitiated, and the bill was then returned to the Senate calendar.

Greater Access to Affordable Pharmaceuticals Act: Senate began consideration of the motion to proceed to consideration of S. 812, to amend the Federal Food, Drug, and Cosmetic Act to provide greater access to affordable pharmaceuticals.

Pages S6797–S6801

A motion was entered to close further debate on the motion to proceed to consideration of the bill and, in accordance with the provisions of Rule XXII of the Standing Rules of the Senate, a cloture vote will occur on Wednesday, July 17, 2002. **Page S6798**

A unanimous-consent agreement was reached providing for further consideration of the motion to proceed to consideration of the bill at 10:30 a.m., on Tuesday, July 16, 2002.

Page S6811

Removal of Injunction of Secrecy: The injunction of secrecy was removed from the following treaties:

Treaty with Sweden on Mutual Legal Assistance in Criminal Matters (Treaty Doc. No. 107–12); and

Treaty with Belize on Mutual Legal Assistance in Criminal Matters (Treaty Doc. No. 107–13).

The treaties were transmitted to the Senate today, considered as having been read for the first time, and referred, with accompanying papers, to the Committee on Foreign Relations and ordered to be printed.

Pages S6810–11

Nominations Confirmed: Senate confirmed the following nomination:

Lavenski R. Smith, of Arkansas, to be United States Circuit Judge for the Eighth Circuit.

Pages S6794–97, S6812

Prior to this action, by 94 yeas to 3 nays (Vote No. 177), three-fifths of those Senators duly chosen and sworn, having voted in the affirmative, Senate agreed to the motion to close further debate on the nomination of Lavenski R. Smith, of Arkansas, to be United States Circuit Judge for the Eighth Circuit.

Pages S6793–94

Nominations Received: Senate received the following nominations:

Glenn Bernard Anderson, of Arkansas, to be a Member of the National Council on Disability for a term expiring September 17, 2002.

Glenn Bernard Anderson, of Arkansas, to be a Member of the National Council on Disability for a term expiring September 17, 2005. (Reappointment)

Milton Aponte, of Florida, to be a Member of the National Council on Disability for a term expiring September 17, 2003.

Barbara Gillcrisp, of New Mexico, to be a Member of the National Council on Disability for a term expiring September 17, 2002.

Barbara Gillcrisp, of New Mexico, to be a Member of the National Council on Disability for a term expiring September 17, 2005. (Reappointment)

Graham Hill, of Virginia, to be a Member of the National Council on Disability for a term expiring September 17, 2002.

Graham Hill, of Virginia, to be a Member of the National Council on Disability for a term expiring September 17, 2005. (Reappointment)

Joel Kahn, of Ohio, to be a Member of the National Council on Disability for a term expiring September 17, 2004.

Patricia Pound, of Texas, to be a Member of the National Council on Disability for a term expiring September 17, 2005. (Reappointment)

Marco A. Rodriguez, of California, to be a Member of the National Council on Disability for a term expiring September 17, 2002.

Marco A. Rodriguez, of California, to be a Member of the National Council on Disability for a term expiring September 17, 2005. (Reappointment)

David Wenzel, of Pennsylvania, to be a Member of the National Council on Disability for a term expiring September 17, 2004.

Linda Wetters, of Ohio, to be a Member of the National Council on Disability for a term expiring September 17, 2003.

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Messages From the House: Pages S6806–07

Measures Placed on Calendar: Page S6807

Measures Read First Time: Page S6807

Executive Communications: Pages S6807–08

Additional Cosponsors: Pages S6808–10

Additional Statements: Page S6806

Notices of Hearings/Meetings: Page S6810

Privilege of the Floor: Page S6810

Record Votes: Four record votes were taken today. (Total—177) Pages S6778, S6779, S6794

Adjournment: Senate met at 12 noon, and adjourned at 8:12 p.m., until 9:30 a.m., on Tuesday, July 16, 2002.

Committee Meetings

No committee meetings were held.

House of Representatives

Chamber Action

Measures Introduced: 11 public bills, H.R. 5115–5119, 5122–5127; and 4 resolutions, H. Con. Res. 441 and H. Res. 484–486, were introduced.

Pages H4604–05

Reports Filed: Reports were filed today as follows:

H.R. 4946, to amend the Internal Revenue Code to provide health care incentives related to long-term care, amended (H. Rept. 107–572);

H.R. 3048, to resolve the claims of Cook Inlet Region, Inc., to lands adjacent to the Russian River in the State of Alaska, amended (H. Rept. 107–573);

H.R. 3401, to provide for the conveyance of Forest Service facilities and lands comprising the Five