

equality, and opportunity for all that characterized our dreams for Title IX 30 years ago. These goals are every bit as worthy and important today, in 2002, as they were in 1972.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Texas (Mr. BENTSEN) is recognized for 5 minutes.

(Mr. BENTSEN addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

#### LEGACIES OF DEBT

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Mississippi (Mr. TAYLOR) is recognized for 5 minutes.

Mr. TAYLOR of Mississippi. Mr. Speaker, about a week ago the President of the United States went to Wall Street in the wake of the accounting scandals and the scandals that have caused so many Americans to lose so much money, so much of their life savings, so much money that they were counting on to pay for their retirements. One of the things he told the Wall Street firms was, you have to change the system of hiding your debts, making your balance sheets look better than they are. It is a shame the President did not live by his own axiom a year ago right now.

Those of my colleagues who watch television, those of my colleagues who read the newspapers know that starting last January, February, March, we are talking about a year ago, the President was telling the American people, Washington is awash in money, it is awash in money. We have to have this big tax break. Well, it is easy to pay, Mr. President, if you are hiding the debts of the country. You see, because a year ago right now, and I do mean a year ago right now, our Nation was \$5,726,814,835,287.17 in debt, and yet you had the American people convinced that we were awash in money.

What is even worse than the fact that we owed all of that money was that we owed; and I look into the audience and I look around the country and I see folks who pay taxes and the biggest portion of a lot of folks' taxes is what they pay to Social Security, that is that FICA on your tax bill. The promise was made in the 1980s when they raised those taxes, with a Democratic House and a Republican Senate and a Republican President by the name of President Reagan, they were going to take that money and set it aside and make sure it is used for nothing but Social Security. They lied to us.

Mr. Speaker, right now, if we were to find the mythical lock box for Social Security and open it up, all we will find is an IOU that says we owe the people who paid into the Social Security Trust Fund \$1,300,000,000,000. If we look a little bit farther down on our pay stub, and again, these taxes were raised in the 1980s, a Democratic House, a Republican Senate and a Republican

President, they raised the taxes on Medicare. If you were to find the mythical lock box for Medicare, and I do mean mythical, because there is nothing there, we would find an IOU for \$271 billion.

Now, for folks like myself from Mississippi, it is hard to imagine \$1 billion. I think one of the reasons that the folks in Washington use the term "billion" is we think of it as 271 of these things, be it apples or boats or whatever. So let me walk an average Joe like myself through it.

Everybody can visualize \$1,000. A lot of people pay \$1,000 on their house on rent. So we can kind of visualize a thousand times a thousand. That gets us up to a million. Visualize a thousand times that. That is a billion. So a thousand times a thousand times a thousand times 271 is what we owe the Medicare trust fund. There is not a penny there. It is spent. The money collected was supposed to be set aside for Social Security, for Medicare. It is gone.

How about our military retirees? How many times have we heard since September how proud we are of our troops and how we need to do everything for them? Well, Mr. President, maybe one of the things we ought to do for them is pay back the \$168 billion that we owe to their retirement fund. Again, a thousand times a thousand times a thousand times 168. There is not a penny there, it is just IOUs.

We have heard about our brave Border Patrol, the Customs agents, the FBI agents, the guys who sweep these buildings on a fairly regular basis looking for chemical and biological weapons. They pay into their retirement fund; this young lady right here pays into her retirement fund; her employer, you, the Federal Government pays a portion into her retirement fund. If we were to find the account for the retirement fund, all we are going to find is an IOU for a thousand times a thousand times a thousand times 540.

Mr. President, it begs the question, how did you tell the American people we were awash in money when we were \$5 trillion in debt? You had your budget. You had a Republican House, a Republican Senate, they passed you a budget dollar for dollar the way you wanted it. You got your tax cuts, and in the wake of all of that, in 12 months alone, we have increased the national debt, the debt that all of these young people in this room have to pay, the debt that my kids have to pay, by \$399,653,925,113.31.

Mr. Speaker, in the time that you have been Speaker of the House, the national debt has increased by \$511,040,208,939. That is more money than this country accumulated in debt in 199 years, and yet, for 1,300 days you have not allowed us a vote on a balanced budget amendment. Is this not enough? Is this the legacy you want to leave the American people, or do you want to leave the American people a legacy of a balanced budget? I hope, and I ask, for the latter.

#### MUSHARRAF AND DEMOCRACY

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New Jersey (Mr. PALLONE) is recognized for 5 minutes.

Mr. PALLONE. Mr. Speaker, I would like to express my outrage over the continued infiltration by Pakistani-backed militants and the line of control in Kashmir and the continued blatant terrorist attacks on innocent women and children in Jammu and Kashmir.

About a month ago, President Musharraf of Pakistan acquiesced and promised to end infiltration of militants who were openly supported politically and morally by Pakistan. India had been willing to honor Musharraf's promise by giving him a chance to act on his word and waiting until October to assess the infiltration situation at the Line of Control.

But much to everyone's dismay, this brutal killing in this war-torn region is going on unabated, despite Musharraf's promises. This past weekend's savage attack has left 27 civilians dead and wounded another 30 civilians. Another attack today wounded 13 people in Kashmir. I do not think there is any justification for such violence.

Mr. Speaker, infiltration by militants at the border and terrorism in Kashmir needs to be stopped in order for peace and stability to be reinstated in this fragile region of the world. However, every step Musharraf is taking is, in fact, turning Pakistan in the opposite direction of achieving any sense of peace or stability, and, most importantly, achieving democracy.

Mr. Speaker, President Musharraf has proposed changes to the constitution that are of grave concern. The underlying strategy behind his guise of transitioning to democracy is, in fact, to restructure the Pakistani government to protect his dictatorship. Through over 70 proposed amendments, he is attempting to rewrite Pakistan's constitution in order to empower his branch of government over other branches of the Pakistani government. In addition, Musharraf would also be giving the constitutional power to dissolve the parliament, dismiss and appoint a prime minister, and establish a national security council as a constitutional body.

The latest piece of his proposal is to require members of parliament to hold university degrees which would disqualify 98 percent of Pakistan's 144 million citizens, but also would disallow over half of the politicians serving in the last parliament from holding office again.

Mr. Speaker, I am concerned about the use of American resources provided in economic and military aid to an antidemocratic Pakistani regime. In October 2001, Congress passed a bill, S. 1465, which granted the President authority to waive all sanctions against Pakistan, including sanctions against