

Dooley	Larsen (WA)	Riley
Filner	Linder	Roukema
Ganske	Maloney (CT)	Rush
Graham	Manzullo	Slaughter
Hilleary	McKinney	Stump
Hinojosa	Meek (FL)	Tiahrt
Kennedy (RI)	Mica	Velazquez
LaHood	Miller, Gary	Waters

□ 1814

So the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

Stated against:

Mr. FILNER. Mr. Speaker, on rollcall No. 468, I was conducting official business in my San Diego, California district. Had I been present, I would have voted "no."

FURTHER MESSAGE FROM THE SENATE

A further message from the Senate by Mr. Monahan, one of its clerks, announced that the Senate agrees to the report of the committee of conference on the disagreeing votes of the two Houses on the amendment of the Senate to the bill (H.R. 5010) "An Act making appropriations for the Department of Defense for the fiscal year ending September 30, 2003, and for other purposes."

□ 1815

GENERAL LEAVE

Mr. YOUNG of Florida. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks on H.J. Res. 123, and that I may include tabular and extraneous material.

The SPEAKER pro tempore (Mr. SIMPSON). Is there objection to the request of the gentleman from Florida?

There was no objection.

FURTHER CONTINUING APPROPRIATIONS, FISCAL YEAR 2003

Mr. YOUNG of Florida. Mr. Speaker, pursuant to the rule just adopted, I call up the joint resolution (H.J. Res. 123) making further continuing appropriations for the fiscal year 2003, and for other purposes, and ask for its immediate consideration.

The Clerk read the title of the joint resolution.

The text of H.J. Res. 123 is as follows:

H.J. RES. 123

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That Public Law 107-229 is further amended by striking the date specified in section 107(c) and inserting in lieu thereof "November 22, 2002."

The SPEAKER pro tempore. Pursuant to House Resolution 585, the gentleman from Florida (Mr. YOUNG) and the gentleman from Wisconsin (Mr. OBEY) each will control 30 minutes.

The Chair recognizes the gentleman from Florida (Mr. YOUNG).

Mr. YOUNG of Florida. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, the continuing resolution is identical to the one we passed last week with the exception of the date change. As a matter of fact, the date in this CR is the one we started with last week but it was amended, as we recall, during the consideration of the rule. It would extend the CR until November 22, which would give the House an opportunity to finish some other unfinished business, would give the House an opportunity to wait upon the other body to send some of our legislation back to us that we have sent to them, and it maintains all of the other anomalies and provisions that the original CR included. Nothing new, no new starts.

And I would say that I would like the Members to listen to this: Despite the fact we suggest November 22, it does not mean that the House will not be in session, because it is my understanding that the House will be in session for some unfinished business dealing with the other body.

So, Mr. Speaker, I do not think we need a lot of debate on this. It is not a tax bill. It is not any kind of a bill other than a bill to extend the date of the CR to November 22. That will follow the elections, that will follow the reorganizational time that we have here in the Congress right after the election. It will give us time to proceed with and hopefully conclude our appropriations business.

For some of those who spoke earlier on the rule who were concerned about a long-term CR into the next Congress, I have resisted that. I am resisting it today and I will continue to resist it. That is not a good plan for us. But this resolution today to take us into November, following the election is a good plan; and, Mr. Speaker, I hope that we can expedite the consideration.

Mr. Speaker, I reserve the balance of my time.

Mr. OBEY. Mr. Speaker, I yield 4 minutes to the distinguished gentleman from California (Mr. WAXMAN).

Mr. WAXMAN. Mr. Speaker, as we limp out of this Congress with an embarrassing budget debacle, I want to spend a few minutes talking about an issue the Republican leadership wants to sweep under the rug: how their fiscal mismanagement is imperiling the Social Security program.

The Federal budget has become an enormous mess. Before the Bush administration took office, independent budget experts were predicting a \$3 trillion surplus over the next 10 years. Now experts are saying that under the President's budget we will have a deficit of over \$2 trillion. This is the largest and most rapid decline in the Federal budget since the Depression. The mismanagement is so egregious it is breathtaking.

Most Americans do not realize how the government pays for the deficit, but here is what happens: The government raids the Social Security trust fund. Let me repeat this. The Federal Government is going to run a deficit of

over \$2 trillion over the next 10 years. And to pay for this deficit, the government is going to borrow over \$2 trillion from the reserves in the Social Security trust fund. They are going to raid your retirement nest egg to pay for subsidies for the energy companies, tax breaks for wealthy corporate executives.

What does this mean to you? If you have a pay stub handy, all you have to do is take a look at the FICA deduction. This FICA deduction is what you pay into Social Security. Over the next 10 years one-third of what you contribute to Social Security through your FICA deductions is going to be borrowed by the government to pay for its operating expenses. That is your money. It is supposed to go into the Social Security trust fund to build up a reserve for when the baby boomers retire, but instead it is going to be squandered to pay for last year's tax cuts and other government spending.

But it gets worse. The Federal Government is supposed to repay everything it borrows from the Social Security trust fund. In fact, the law says the full faith and credit of the United States is backing it. But listen to what Republican leaders are saying about their intent to repay the trust funds. Here is what the Republican majority leader, the gentleman from Texas (Mr. ARMEY) said in a memo to House Republicans last year: "The hard truth is the Social Security trust fund is empty. It is a mere accounting device."

Here is what the President's spokesman said less than 3 months ago: "Employees who contribute to Social Security will get nothing in return."

And here is what Republican Senator PHIL GRAMM said: "There is no Social Security trust fund. It is a total fraud." The Social Security trust fund consists of "worthless IOUs."

The fact is they have no plan to repay the Social Security trust fund. In fact, we cannot even get our act together to pass a budget for next year.

Now, here is a question for my Republican colleagues: As you struggle to deal with the mess you have made of the Federal budget, are you going to repay that Social Security fund? As you force millions of Americans to lend their FICA money to the government, how are you going to keep faith with them? How are you going to pay them back? What is your long-term plan?

Mr. Speaker, I introduced legislation earlier this year with the gentleman from New York (Mr. RANGEL) and the gentleman from California (Mr. MATSUI) which would require that the Federal Government repay Social Security. The bill is H.R. 5252, the Social Security Preservation Act. Not a single Republican Member has co-sponsored that bill. What is happening is a scandal, but my Republican colleagues do not want you to know about it.

Mr. YOUNG of Florida. Mr. Speaker, I reserve the balance of my time.

Mr. OBEY. Mr. Speaker, I yield 3 minutes to the distinguished gentleman from Maryland (Mr. HOYER).