

0929) received on August 11, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3948. A communication from the Director, Regulations Policy and Management Staff, Department of Health and Human Services, transmitting, pursuant to law, the report of a rule entitled "Food Additives: Food Contact Substance Notification System" (RIN0910-AB94) received on August 11, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3949. A communication from the Director, Regulations Policy and Management Staff, Department of Health and Human Services, transmitting, pursuant to law, the report of a rule entitled "Medical Devices; Clinical Chemistry and Clinical Toxicology Devices; Classification of the Breath Nitric Oxide Test System" (Doc. No. 2003D-0209) received on August 11, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3950. A communication from the Director, Corporate Policy and Research Department, Pension Benefit Guaranty Corporation, transmitting, pursuant to law, the report of a rule entitled "Benefits Payable in Terminated Single-Employer Plans; Allocation of Assets in Single-Employer Plans; Interest Assumptions for Valuing and Paying Benefits" received on August 13, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3951. A communication from the Director, Directorate of Cooperative and State Programs, Department of Labor, transmitting, pursuant to law, the report of a rule entitled "Partial Withdrawal of Approval of the Virgin Islands State Plan; Resumption of Exclusive Federal Enforcement Authority in the Private Sector; and Conversion and Approval of the Virgin Islands State Plan to a State Plan for Public Employees Only" received on September 2, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3952. A communication from the Regulations Coordinator, Office of Special Programs, Department of Health and Human Services, transmitting, pursuant to law, the report of a rule entitled "Smallpox Emergency Personnel Protection Program: Smallpox (Vaccinia) Vaccine Injury Table" (RIN0906-AA60) received on September 2, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3953. A communication from the White House Liaison, Office of Legislation and Congressional Affairs, Department of Education, transmitting, pursuant to law, the report of a nomination confirmed for the position of Assistant Secretary, Office of Legislation and Congressional Affairs, Department of Education, received on August 13, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3954. A communication from the White House Liaison, Office of Legislation and Congressional Affairs, Department of Education, transmitting, pursuant to law, the report of a vacancy for the position of Assistant Secretary, Office of Legislation and Congressional Affairs, Department of Education, received on August 13, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3955. A communication from the Director, Corporate Policy and Research Department, Pension Benefit Guaranty Corporation, transmitting, pursuant to law, the report of a rule entitled "Benefits Payable in Terminated Single-Employer Plans; Allocation of Assets in Single-Employer Plans; Interest Assumptions for Valuing and Paying Benefits" received on August 11, 2003; to the Committee on Health, Education, Labor, and Pensions.

EC-3956. A communication from the Secretary of Health and Human Services, trans-

mitting, pursuant to law, the Secretary's report relative to Federal expenditures and out-of-pocket expenditures for Medicare beneficiaries and the quality of the health services provided under such contracts; to the Committee on Health, Education, Labor, and Pensions.

EC-3957. A communication from the Assistant Attorney General, Office of Legislative Affairs, Department of State, transmitting, pursuant to law, the 2001 Annual Report of the National Institute of Justice; to the Committee on the Judiciary.

EC-3958. A communication from the Associate General Counsel, Patent and Trademark Office, Department of Commerce, transmitting, pursuant to law, the report of a rule entitled "Revision of Patent Fees for Fiscal Year 2004" (RIN0651-AB60) received on August 11, 2003; to the Committee on the Judiciary.

EC-3959. A communication from the Deputy Assistant Administrator, Office of Diversion Control, Drug Enforcement Agency, transmitting, pursuant to law, a rule entitled "Definition and Registration of Reverse Distributors" (RIN1117-AA19) received on August 11, 2003; to the Committee on the Judiciary.

EC-3960. A communication from the Chair of the Sentencing Commission, transmitting, a report relative to examination of federal cocaine penalties; to the Committee on the Judiciary.

EC-3961. A communication from the Director, Regulations and Forms Services, Bureau of Citizenship and Immigration Services, transmitting, pursuant to law, the report of a rule entitled "Extension of Validity Period of Approved For I-600A, Application for Advance Processing of Orphan Petition" (RIN1615-AB07) received on August 11, 2003; to the Committee on the Judiciary.

EC-3962. A communication from the Chairman, Central Interstate Low-Level Radioactive Waste Commission, transmitting, pursuant to law, the report of a revocation of Nebraska's membership in the Central Interstate Low-Level Radioactive Waste Commission; to the Committee on the Judiciary.

EC-3963. A communication from the Deputy Assistant Administrator, Office of Diversion Control, Drug Enforcement Administration, transmitting, pursuant to law, the report of a rule entitled "Schedules of Controlled Substances: Rescheduling of the Food and Drug Administration Approved Product Containing Synthetic Dronabinol in Sesame Oil and Encapsulated in Soft Gelatin Capsules from Schedule II to Schedule III" received on September 2, 2003; to the Committee on the Judiciary.

REPORTS OF COMMITTEES

The following reports of committees were submitted:

By Mr. SHELBY, from the Committee on Appropriations, without amendment:

S. 1589. An original bill making appropriations for the Departments of Transportation and Treasury, the Executive Office of the President, and certain independent agencies for the fiscal year ending September 30, 2004, and for other purposes (Rept. No. 108-146).

INTRODUCTION OF BILLS AND JOINT RESOLUTIONS

The following bills and joint resolutions were introduced, read the first and second times by unanimous consent, and referred as indicated:

By Mr. SHELBY:

S. 1589. An original bill making appropriations for the Departments of Transportation

and Treasury, the Executive Office of the President, and certain independent agencies for the fiscal year ending September 30, 2004, and for other purposes; from the Committee on Appropriations; placed on the calendar.

By Mr. SCHUMER (for himself and Mrs. CLINTON):

S. 1590. A bill to redesignate the facility of the United States Postal Service, located at 315 Empire Boulevard in Crown Heights, Brooklyn, New York, as the "James E. Davis Post Office Building"; to the Committee on Governmental Affairs.

By Mr. SCHUMER (for himself and Mrs. CLINTON):

S. 1591. A bill to redesignate the facility of the United States Postal Service located at 48 South Broadway, Nyack, New York, as the "Edward O'Grady, Waverly Brown, Peter Paige Post Office Building"; to the Committee on Governmental Affairs.

By Mr. LIEBERMAN:

S. 1592. A bill to require negotiation and appropriate action with respect to certain countries that engage in currency manipulation; to the Committee on Finance.

ADDITIONAL COSPONSORS

S. 19

At the request of Mr. DASCHLE, the name of the Senator from New Jersey (Mr. LAUTENBERG) was added as a cosponsor of S. 19, a bill to amend the Internal Revenue Code of 1986 and titles 10 and 38, United States Code, to improve benefits for members of the uniformed services and for veterans, and for other purposes.

S. 595

At the request of Mr. HATCH, the name of the Senator from West Virginia (Mr. ROCKEFELLER) was added as a cosponsor of S. 595, a bill to amend the Internal Revenue Code of 1986 to repeal the required use of certain principal repayments on mortgage subsidy bond financings to redeem bonds, to modify the purchase price limitation under mortgage subsidy bond rules based on median family income, and for other purposes.

S. 661

At the request of Mr. SCHUMER, the name of the Senator from Michigan (Mr. LEVIN) was added as a cosponsor of S. 661, a bill to amend the Internal Revenue Code of 1986 to equalize the exclusion from gross income of parking and transportation fringe benefits and to provide for a common cost-of-living adjustment, and for other purposes.

S. 1081

At the request of Mr. DOMENICI, the name of the Senator from Wisconsin (Mr. FEINGOLD) was added as a cosponsor of S. 1081, a bill to amend section 504(a) of the Higher Education Act of 1965 to eliminate the 2-year wait out period for grant recipients.

S. 1245

At the request of Ms. COLLINS, the name of the Senator from Alabama (Mr. SESSIONS) was added as a cosponsor of S. 1245, a bill to provide for homeland security grant coordination and simplification, and for other purposes.

S. 1287

At the request of Mr. DOMENICI, the name of the Senator from Wisconsin

(Mr. FEINGOLD) was added as a cosponsor of S. 1287, a bill to amend section 502(a)(5) of the Higher Education Act of 1965 regarding the definition of a Hispanic-serving institution.

S. 1484

At the request of Mr. WYDEN, the name of the Senator from Wisconsin (Mr. FEINGOLD) was added as a cosponsor of S. 1484, a bill to require a report on Federal Government use of commercial and other databases for national security, intelligence, and law enforcement purposes, and for other purposes.

S. 1531

At the request of Mr. HATCH, the names of the Senator from Texas (Mr. CORNYN), the Senator from Missouri (Mr. TALENT), the Senator from Idaho (Mr. CRAIG), the Senator from Idaho (Mr. CRAPO), the Senator from Ohio (Mr. DEWINE), the Senator from Pennsylvania (Mr. SPECTER), the Senator from Maine (Ms. SNOWE), the Senator from Alaska (Mr. STEVENS), the Senator from Rhode Island (Mr. CHAFEE), the Senator from Michigan (Mr. LEVIN) and the Senator from Massachusetts (Mr. KENNEDY) were added as cosponsors of S. 1531, a bill to require the Secretary of the Treasury to mint coins in commemoration of Chief Justice John Marshall.

S. 1564

At the request of Mr. CORZINE, the names of the Senator from California (Mrs. BOXER) and the Senator from Michigan (Ms. STABENOW) were added as cosponsors of S. 1564, a bill to provide for the provision by hospitals of emergency contraceptives to women who are survivors of sexual assault.

S.J. RES. 17

At the request of Mr. DORGAN, the names of the Senator from Vermont (Mr. JEFFORDS) and the Senator from Arkansas (Mr. PRYOR) were added as cosponsors of S.J. Res. 17, a joint resolution disapproving the rule submitted by the Federal Communications Commission with respect to broadcast media ownership.

AMENDMENT NO. 1552

At the request of Ms. MIKULSKI, the names of the Senator from Alaska (Ms. MURKOWSKI), the Senator from South Dakota (Mr. JOHNSON) and the Senator from Michigan (Ms. STABENOW) were added as cosponsors of amendment No. 1552 proposed to H.R. 2660, a bill making appropriations for the Departments of Labor, Health and Human Services, and Education, and related agencies for the fiscal year ending September 30, 2004, and for other purposes.

AMENDMENT NO. 1561

At the request of Mr. DEWINE, the name of the Senator from Connecticut (Mr. LIEBERMAN) was added as a cosponsor of amendment No. 1561 proposed to H.R. 2660, a bill making appropriations for the Departments of Labor, Health and Human Services, and Education, and related agencies for the fiscal year ending September 30, 2004, and for other purposes.

AMENDMENT NO. 1562

At the request of Mr. DODD, the names of the Senator from Vermont (Mr. LEAHY) and the Senator from Washington (Ms. CANTWELL) were added as cosponsors of amendment No. 1562 intended to be proposed to H.R. 2660, a bill making appropriations for the Departments of Labor, Health and Human Services, and Education, and related agencies for the fiscal year ending September 30, 2004, and for other purposes.

AMENDMENT NO. 1564

At the request of Mr. COLEMAN, the name of the Senator from North Carolina (Mrs. DOLE) was added as a cosponsor of amendment No. 1564 intended to be proposed to H.R. 2660, a bill making appropriations for the Departments of Labor, Health and Human Services, and Education, and related agencies for the fiscal year ending September 30, 2004, and for other purposes.

AMENDMENT NO. 1572

At the request of Mr. DODD, the names of the Senator from Vermont (Mr. LEAHY) and the Senator from South Dakota (Mr. JOHNSON) were added as cosponsors of amendment No. 1572 proposed to H.R. 2660, a bill making appropriations for the Departments of Labor, Health and Human Services, and Education, and related agencies for the fiscal year ending September 30, 2004, and for other purposes.

STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. LIEBERMAN:

S. 1592. A bill to require negotiation and appropriate action with respect to certain countries that engage in currency manipulation; to the Committee on Finance.

Mr. LIEBERMAN. Mr. President, if you should find yourself hankering for a hamburger, may I respectfully suggest that you go to Beijing? That's where you'll find the world's cheapest hamburgers.

I have this useful information courtesy of the good people at *The Economist* magazine, who for over 15 years have periodically compiled their "Big Mac" index to chart the relative values of national currencies. The index is based on what it costs to buy one of the world's most ubiquitous commodities.

Now the recipe for a Big Mac is pretty much the same everywhere, and in a perfect world it would presumably cost about the same everywhere. The *Economist* uses this observation to gain an insight into currency valuations. But we find that instead of costing about the same, as one would expect, in Chinese yuan a Big Mac costs about 56 percent less than it would in the average American city. This differential is greater than that for any other country in the most recent Big Mac index in April. Such a bargain.

Why does this massive price differential exist? It exists because the yuan has been systematically kept at low

value—an artificially low value—pursuant to intervention by the Chinese government in currency markets. The yuan been systematically undervalued by a lot. Fifty-six percent—the differential in the April index—is probably a bit high. Many experts put the figure at closer to 40 percent. That's plenty.

That's why China has the world's cheapest hamburgers. The Chinese have held the yuan at a nearly fixed value relative to the dollar since 1994, and that value is about 40 percent lower than it should be in an unfettered currency market.

How has China achieved this unnatural and non-market result? The Chinese maintain the yuan's low value through mandatory foreign-exchange purchases by their central bank, and since 1994 they have bought almost 300 billion U.S. dollars to keep the yuan's value low.

What is so bad about cheap hamburgers in China and this intervention in the currency markets? If we were only dealing with hamburgers, I would not object, but the Big Mac Index explains a good deal about why we have seen a catastrophic and growing trade deficit with China and why this is causing massive layoffs in the U.S. manufacturing sector.

The undervalued currency is driving the Chinese export machine and simultaneously smothering U.S. manufacturing. China has some very real competitive advantages in international trade, including a low-cost, hard-working labor force. But their exports start out with a 40 percent price advantage based purely on their artificially undervalued currency. This is artificial and unfair.

To keep the yuan's value down China is buying dollars at a rate of about \$120 billion a year, which happens to be about the same amount as our trade deficit with China.

And we're seeing the results of this undervalued yuan on a daily basis here in the United States. The results are vanished jobs in our manufacturing industries, closed plants, a hollowing out of our manufacturing sector. Last week we learned of an additional 44,000 manufacturing jobs lost in August alone, and that was a continuation of a sad, sad trend.

Manufacturing employment has fallen monthly for 37 consecutive months.

Two point seven million manufacturing jobs have been lost since July 2000. Manufacturing job losses have accounted for as much as 90 percent of our total job losses in this so-called "jobless recovery". In Connecticut we've lost more than 14 out of every 100 manufacturing jobs that we had in July 2000.

And it's clear that trade plays a major role in this. Manufacturing is deeply dependent on trade—manufactured goods make up 80 percent of all U.S. merchandise exports. Our manufacturing trade deficit with China is the worst bilateral manufacturing deficit in the world. Not surprisingly,