

Decades ago I helped Oscar Dyson, a great Alaska fisherman, secure a small grant to explore the North Pacific. With that grant, he discovered a significant number of species of marine life we now consider to be central to the North Pacific. It is my hope the National Ocean Exploration Program Act will provide this type of exploration and discovery to our Nation's oceans.

SUBMITTED RESOLUTIONS

SENATE RESOLUTION 331—DESIGNATING JUNE 2004 AS "NATIONAL SAFETY MONTH"

Mr. FITZGERALD (for himself and Mrs. FEINSTEIN) submitted the following resolution; which was referred to the Committee on the Judiciary.

S. RES. 331

Whereas the mission of the National Safety Council is to educate and influence society to adopt safety, health, and environmental policies, practices, and procedures that prevent and mitigate human suffering and economic losses arising from preventable causes;

Whereas the National Safety Council works to protect lives and promote health with innovative programs;

Whereas the National Safety Council, founded in 1913, is celebrating its 91st anniversary in 2004 as the premier source of safety and health information, education, and training in the United States;

Whereas the National Safety Council was congressionally chartered in 1953, and is celebrating its 51st anniversary in 2004 as a congressionally chartered organization;

Whereas even with advancements in safety that create a safer environment for the people of the United States, such as new legislation and improvements in technology, the unintentional-injury death toll is still unacceptable;

Whereas citizens deserve a solution to nationwide safety and health threats;

Whereas such a solution requires the cooperation of all levels of government, as well as the general public;

Whereas the summer season, traditionally a time of increased unintentional-injury fatalities, is an appropriate time to focus attention on both the problem and the solution; and

Whereas the theme of "National Safety Month" for 2004 is "Crash-Free June", a national initiative intended to reduce motor vehicle crashes, which are the leading cause of injury death in the United States: Now, therefore, be it

*Resolved*, That the Senate—

(1) designates June 2004 as "National Safety Month"; and

(2) requests that the President issue a proclamation calling upon the people of the United States to observe such month with appropriate ceremonies and activities that promote acknowledgment, gratitude, and respect for the advances of the National Safety Council and its mission.

Mr. FITZGERALD. Mr. President, I rise today to submit a resolution that would designate June 2004 as National Safety Month.

National Safety Month is not just a tribute to our Nation's advances in health and safety and our never-ending efforts to protect lives. It represents a standard of excellence in safety to which we as a Nation must continue to

aspire. While our Nation has enjoyed great advances in safety, we must continue to work to reduce the number of unintentional and preventable injuries and deaths. As summer is traditionally a time in which the number of unintentional deaths increases, it is appropriate to dedicate a month at the beginning of the season to the improvement of safety and health in our country.

During National Safety Month, the National Safety Council will provide tips, articles and information to raise awareness and promote safe driving, home and community safety, general preparedness, and workplace safety. This year, the National Safety Council will focus on reducing the number of motor vehicle crashes, which are the leading cause of injury death in the United States.

I would like to commend the National Safety Council for the contributions that it has made to public safety. I am proud that the National Safety Council is headquartered in my home State of Illinois. The National Safety Council is celebrating its 91st anniversary as an organization this year, and its 51st anniversary as a federally chartered organization. Congress chartered the National Safety Council in 1953 to educate and influence society to adopt safety, health, and environmental policies, practices, and procedures that prevent and mitigate human suffering and economic loss arising from preventable causes. The National Safety Council fulfills its mission through a network of approximately 50 local and regional chapters that provide safety and health programs and services to communities across the United States. The Council currently has 37,500 members.

I thank Senator FEINSTEIN for joining me to introduce this resolution that declares June 2004 National Safety Month and recognizes the National Safety Council for its important work. During a time when homeland security is foremost on the minds of Americans, this month will continue to heighten public awareness of the ongoing quest to save and protect lives. I urge all of my colleagues join me in supporting this resolution.

AMENDMENTS SUBMITTED AND PROPOSED

SA 3011. Mr. FRIST proposed an amendment to the bill S. 1637, to amend the Internal Revenue Code of 1986 to comply with the World Trade Organization rulings on the FSC/ETI benefit in a manner that preserves jobs and production activities in the United States, to reform and simplify the international taxation rules of the United States, and for other purposes.

SA 3012. Mr. FRIST proposed an amendment to the bill S. 1637, *supra*.

SA 3013. Mr. FRIST proposed an amendment to amendment SA 3012 proposed by Mr. FRIST to the bill S. 1637, *supra*.

SA 3014. Ms. MURKOWSKI submitted an amendment intended to be proposed by her to the bill S. 1637, *supra*; which was ordered to lie on the table.

SA 3015. Mr. NICKLES submitted an amendment intended to be proposed by him

to the bill S. 1637, *supra*; which was ordered to lie on the table.

TEXT OF AMENDMENTS

**SA 3011.** Mr. FRIST proposed an amendment intended to the bill S. 1637, to amend the Internal Revenue Code of 1986 to comply with the World Trade Organization rulings on the FSC/ETI benefit in a manner that preserves jobs and production activities in the United States, to reform and simplify the international taxation rules of the United States, and for other purposes; as follows:

Strike all after the enacting clause and insert the following:

**SECTION 1. SHORT TITLE; AMENDMENT OF 1986 CODE; TABLE OF CONTENTS.**

(a) **SHORT TITLE.**—This Act may be cited as the "Jumpstart Our Business Strength (JOBS) Act".

(b) **AMENDMENT OF 1986 CODE.**—Except as otherwise expressly provided, whenever in this Act an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

(c) **TABLE OF CONTENTS.**—

Sec. 1. Short title; amendment of 1986 Code; table of contents.

**TITLE I—PROVISIONS RELATING TO REPEAL OF EXCLUSION FOR EXTRATERRITORIAL INCOME**

Sec. 101. Repeal of exclusion for extraterritorial income.

Sec. 102. Deduction relating to income attributable to United States production activities.

**TITLE II—INTERNATIONAL TAX PROVISIONS**

**Subtitle A—International Tax Reform**

Sec. 201. 20-year foreign tax credit carryover; 1-year foreign tax credit carryback.

Sec. 202. Look-thru rules to apply to dividends from noncontrolled section 902 corporations.

Sec. 203. Foreign tax credit under alternative minimum tax.

Sec. 204. Recharacterization of overall domestic loss.

Sec. 205. Interest expense allocation rules.

Sec. 206. Determination of foreign personal holding company income with respect to transactions in commodities.

**Subtitle B—International Tax Simplification**

Sec. 211. Repeal of foreign personal holding company rules and foreign investment company rules.

Sec. 212. Expansion of de minimis rule under subpart F.

Sec. 213. Attribution of stock ownership through partnerships to apply in determining section 902 and 960 credits.

Sec. 214. Application of uniform capitalization rules to foreign persons.

Sec. 215. Repeal of withholding tax on dividends from certain foreign corporations.

Sec. 216. Repeal of special capital gains tax on aliens present in the United States for 183 days or more.

**Subtitle C—Additional International Tax Provisions**

Sec. 221. Active leasing income from aircraft and vessels.