

we were actually reducing the debt of the United States.

When President Bush took office, his Office of Management and Budget, OMB, projected that the nation would not reach its statutory debt limit until 2008.

However, due to the irresponsible fiscal policy of the Republican leadership in the House, due mainly to the tax cuts that cut revenue we needed to keep the budget in balance, we are at this place, increasing the debt limit.

In 2001, the budget surplus was cut almost in half, in 2002, the budget plunged into deficit; in 2003, the deficit grew to the largest in history; and in 2004, the deficit broke its own new record.

This third increase in 4 years should be seen as the symptom of a larger problem. What is the response of the Republicans? More tax cuts, decreasing the revenue into the treasury and cutting important programs to all Americans.

This debt limit is not related only to the ability of the United States Government to borrow money. This huge debt is affecting our ability to buy goods overseas, and the ability of the dollar as a reserve currency for the rest of the world is being affected. One day we will wake up with an even larger debt and the Euro will be the currency of choice for the rest of the world. We will be shut out of markets and the interest we pay to borrow even more will rise, costing us more to pay our debt, and reducing the services we supply to our constituents.

This includes Social Security and Medicare. By passing this administration's tax cuts, it reduced revenue to the country by \$12.1 trillion to \$14.2 trillion over the next 75 years. This is three times the projected shortfall in Social Security. And it exceeds the combined long-run unfunded obligations of both Social Security and Medicare.

Mr. Speaker, we must stop the bleeding and this bandage will not fix the problem!

IN RECOGNITION OF OLYMPIC
GOLD MEDALIST JASON READ

HON. RUSH D. HOLT

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

Saturday, November 20, 2004

Mr. HOLT. Mr. Speaker, I rise today to honor Jason Read on his gold medal performance in rowing at the 2004 Olympic Games held in Athens, Greece, and also to commend him on his heroic service to the American people on September 11, 2001.

Read and his fellow teammates from the U.S. Men's Elite rowing team won the gold medal at the Olympic Games in Athens, on August 22, 2004. Read helped his team set a new world record in their event. He has repeatedly stated how proud he was to represent America to the world at the Olympics, and he usually adds that he is also proud to serve as a local volunteer fire chief in Ringoes, New Jersey.

On September 11th, 2001 Jason Read, joined other workers in the rescue and recovery efforts by setting up field hospitals, treatment centers, and by searching for survivors at Ground Zero.

This past September, the people of Ringoes honored Read with a parade celebrating his Olympic gold medal and his contributions as a

firefighter. As both an Olympic athlete and devoted fire chief, Read has demonstrated a strong sense of community and commitment to public service that can inspire every American.

Mr. Speaker, on behalf of the entire 12th district of New Jersey, I ask you and my colleagues to join me in congratulating Jason Read for his Olympic gold medal in rowing, and also, for his commitment to serve the people of Ringoes, New Jersey, and the people of America.

THE NEED FOR ACTION ON
POSTAL REFORM

HON. DANNY K. DAVIS

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Saturday, November 20, 2004

Mr. DAVIS of Illinois. Mr. Speaker, as the Ranking Member of the Committee on Government Reform's Special Panel on Postal Reform and Oversight, I rise to urge support for Postal Reform.

The United States Postal Service is a vital part of a \$900 billion industry that employs more than 9 million people.

However, the Postal Service is experiencing a downward economic spiral. First Class mail volume continues to decrease with the use of technology, such as e-mail and faxes; operating costs as well as the number of addresses to which the Postal Service must deliver every day are increasing; and the Postal Service is additionally hampered by an untenable debt load.

In recognition of the dire situation of the Postal Service—the President in December 2003, created a bipartisan Commission to examine the operation and financial challenges faced by the Postal Service, the first such action taken in over 30 years. Using the Commission's recommendations as a foundation, I am proud to have been a part of the Government Reform Committee's bipartisan effort to unanimously pass The Postal Accountability and Enhancement Act of 2004, which will help ensure a viable future for the United States Postal Service.

This bill protects collective bargaining rights, allows the Postal Service flexibility in rate-making, releases escrow funds of \$73 billion to be used to fund health and pension obligations and transfers military service obligations back to the Treasury. The result of all of provisions is postage rate stability, which will maintain a strong customer-base, preserving the universal service provided by the Postal Service.

The President has displayed commitment to advancing postal reform legislation by the creation of his commission. I am now calling upon the White House to fulfill that commitment and to work productively with the Congress to achieve postal reform and rate stability for American ratepayers and businesses.

We have worked tirelessly to craft a strong bipartisan bill that address many of the challenges facing the United States Postal Service. But we cannot advance without the direct engagement of the White House. With an impending double-digit rate increase set to go into motion in the Spring of 2005, it is imperative that Congress, as well as the White House, follow through on our commitment to enact postal reform.

CELEBRATING THE BIRTH OF
ELLIANA GRACE KUGLER

HON. ZOE LOFGREN

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Saturday, November 20, 2004

Ms. LOFGREN. Mr. Speaker, as the 108th Congress draws to a close, I think it is important that those of us who serve as Members of Congress pause to thank those whom the public rarely sees, our staffs. I think that all of us, both Republican and Democrat, acknowledge that without the talented staff we have to help us do our jobs, the Congress would be a poorer institution.

During this last year a significant—yes life-altering event—occurred for one of my key staff attorneys. Andrew Kugler, and his wife Jennifer celebrated the birth of their daughter Elliana Grace Kugler at 4:37 p.m. on September 6, 2004 at Sibley Memorial Hospital in Washington, D.C. She weighed in at a healthy 7 pounds, 3 ounces, and was 21 inches long.

Ellie has been blessed with a large, doting family. She's already had visits from her grandparents Hymen and Sharon Childs and Andy and Hedy Kugler, as well as her aunts Allyson Hale and Christine Kugler. Soon, she'll also get to meet her Uncle Marty and cousins Jacob and Benjamin Hale, as well as her many new friends in California, Texas and across the country.

Just as being parents makes each of us Members of Congress more able to appreciate the importance of our jobs here in the House of Representatives, when our staffs become parents their lives are also enriched, and their understanding of the importance of families is enhanced.

Mr. Speaker, I ask my colleagues to join me in welcoming Ellie into the world and wishing her and her family all the best. She has a very bright future ahead of her.

TRIBUTE TO SUE GARMAN

HON. TOM DeLAY

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Saturday, November 20, 2004

Mr. DELAY. Mr. Speaker, this year, NASA saw the retirement of one of its best and brightest. Sue Garman ended her 17 year career in public service.

Sue is one of the most amazing people I have ever met, and NASA lost a tremendous asset when she stepped down.

Sue strongly believes the future of our nation rests in our willingness and ability to achieve great things. She recognizes the role NASA serves in feeding the soul of America but inspiring young and old alike and quenching the basic human need to explore the unknown.

An incredibly dedicated worker, Sue served two stints away from her Houston home to serve at NASA's headquarters in Washington, DC. In spite of long hours away from her family, she worked tirelessly and seldom complained. She was passionate about the agency and even more passionate about the people around her.

Sue was a rare find in the workplace—a visionary with incredible attention to detail, an incredibly bright person with enormous heart.