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The Medicare prescription drug bill, there has been a lot of talk about it. It is now estimated to cost well over \$700 billion over the next 10 years. It went to a vote at 3 a.m., barely a day after the final version of the 500-plus-page bill was made available for Members of Congress to read. Now, I can promise you we cannot pass laws to make Members of Congress read the bills they vote on, but I can promise you that when you have got a 500-page bill and you give them less than a day to read it and study it, it is impossible to read it and thoroughly examine it.

We are saying give Members of Congress a minimum of 3 days to have the final text of legislation made available to them before there are votes. And you know what, Mr. Speaker? If we have made it just fine since 1776 without whatever piece of legislation we are dealing with at the time, we will probably be okay for another 3 days. Give Members of Congress time to read the bills they are voting on.

Require honest cost estimates for every bill that Congress votes on. Make sure new bills fit the budget, and make Congress do a better job of keeping tabs on government programs, which again goes back to our accountability legislation that is Blue Dog-backed, written by Mr. TANNER and Blue Dog members that we have talked about a great deal this evening.

We are not here just to criticize. In fact, we are not here to criticize at all. We are not here to be partisan. We are here to hold the Republican leadership and the Republican administration accountable for this reckless out-of-control deficit spending, the largest deficits ever in our Nation's history, and they are borrowing to the tune of about \$1 billion more. The debt is going up about \$1 billion every 24 hours, nearly half of which is being borrowed from foreign central banks and foreign investors. We are here to hold them accountable and to offer up what I call commonsense solutions.

I yield to the gentleman from Georgia.

Mr. SCOTT of Georgia. And finally, Mr. ROSS, we must begin to search and use our creativity to develop a way to put a curb, a ceiling, some restraint on how much we can borrow from foreign governments.

If there is one danger down the road that this country faces, history proves me out, the bleached bones of civilization that go far back of civilizations that waited too late to curb their borrowing from foreign countries. You look at so many of these great civilizations that have gone and nations, wars that happened. What happens if China over there just all of a sudden wants to sell our paper to another competing economy? When you have so much of your wealth, so much of your financial security in the hands of other countries who do not have your best interest at heart, we are asking for trouble.

So that is why I say, finally, we must put a curb on how much money we can

borrow and get in debt from these foreign governments.

Mr. ROSS. Mr. Speaker, I want to thank the gentleman from Georgia for joining me for this lively discussion this evening as we talk about these issues that are so important not only to our future but our children and grandchildren's future.

I yield to the gentleman from Tennessee (Mr. COOPER).

Mr. COOPER. The point that the gentleman from Georgia was just making about how much money we borrow from foreign countries, the American people need to know it is not just China we borrowed \$300 billion from. It is also countries like Iran, another part of what President Bush called the Axis of Evil. They own a big part of the American debt now, Venezuela, under Hugo Chavez, not exactly a friendly nation. Other nations like the Soviet Union with whom we do not have good relations these days. It is incredible our dependence.

And for President Bush to have borrowed more money from foreign nations than all previous Presidents put together going all the way back to George Washington, that is incredible. The average American back home just does not understand how much President Bush has borrowed from foreign nations. And that makes us terribly dependent on those nations. We do not want China or other countries trying to foreclose on America or any part of America, but that is the situation we are getting more into every day. We are borrowing 2 to \$3 billion every day from foreign nations.

Mr. ROSS. Mr. Speaker, I want to thank both of these fine gentlemen, very active leaders in the Blue Dog Coalition, for joining me this evening.

We raise these issues, the largest debt ever in our Nation's history, largest deficit ever in our Nation's history, borrowing \$1 billion a day, spending \$5 billion a day paying interest on the national debt, we raise these issues because as long as we are spending \$5 billion in interest payments each day that America's priorities are not going to be met, you can see here the red is the amount of money going to interest in our Nation. The light blue is the amount going to ensure that our children receive a world-class education. In green, a lot of talk about homeland security. Here is the truth: not much money in green that is going to fund our homeland in this post-9/11 era.

And, finally, a lot of talk about supporting our troops, and I hope we all do. I certainly do. But isn't the way to honor our troops, isn't one of the ways to honor them to support our veterans? Because we are creating a new generation of veterans in Iraq and Afghanistan and across the globe as we stand here this evening, and yet you can see compared to the red, the amount of money going to pay interest on the national debt, you can see what is going to cover the amount of money to fund our veterans.

It is time our government keeps its promises to our veterans.

MESSAGE FROM THE SENATE

A message from the Senate by Ms. Curtis, one of its clerks, announced that the Senate has passed without amendment a bill of the House of the following title:

H.R. 4019. An act to amend title 4 of the United States Code to clarify the treatment of self-employment for purposes of the limitation on State taxation of retirement income.

The message also announced that the Senate has passed bills of the following titles in which the concurrence of the House is requested:

S. 403. An act to amend title 18, United States Code, to prohibit taking minors across State lines in circumvention of laws requiring the involvement of parents in abortion decisions.

S. 1950. An act to promote global energy security through increased cooperation between the United States and India in diversifying sources of energy, stimulating development of alternative fuels, developing and deploying technologies that promote the clean and efficient use of coal, and improving energy efficiency.

S. 2832. An act to reauthorize and improve the program authorized by the Appalachian Regional Development Act of 1965.

S. 3728. An act to promote nuclear non-proliferation in North Korea.

THE OFFICIAL TRUTH SQUAD

The SPEAKER pro tempore. Under the Speaker's announced policy of January 4, 2005, the gentleman from Georgia (Mr. PRICE) is recognized for 60 minutes as the designee of the majority leader.

Mr. PRICE of Georgia. Mr. Speaker, what a pleasure it is to come back to the House floor this evening. On behalf of the Official Truth Squad, I want to thank the leadership and the conference for allowing me to host this hour.

The Official Truth Squad kind of grew out of frustration on the part of the freshmen class a little over a year ago. We felt that there were a lot of things that were said on this floor that, taken at face value, might be seen as being accurate, but, in fact, if you look at it a little closer, they were not the truth. And we felt that there was not a whole lot of time allotted to refuting the inaccuracies. Now, some of those inaccuracies, Mr. Speaker, you have just heard.

So we are going to spend a little time over the next hour to talk about accuracy. We are going to talk about truth because truth is so doggone important in trying to determine what public policy ought to be. If you are not dealing with real facts, if you are not dealing with truth, then you cannot get to the right answer, cannot get to the right solution. So it is my privilege to be able to join some of my colleagues this evening and to, Mr. Speaker, talk about the kinds of issues that are of importance to the American people.