

will threaten our national security, U.S. law provides that he can block such investments. The U.S.-Oman Free Trade Agreement in no way changes this existing law.

Moreover, the U.S.-Oman Free Trade Agreement at article 21.2 contains a "national security" exception. This article provides that nothing in the agreement can prevent the United States from taking any action that we consider necessary to protect our essential security interests. This exception is self-judging, which means that solely the United States can decide what constitutes our essential security interests. Contrary to the claims of some critics, neither an investor-state arbitration tribunal nor a dispute settlement panel has the authority to second-guess what the United States determines to be in its essential security interest. After all, once the United States invokes the national security exemption, there's nothing for a tribunal or panel to review.

So it is clear that the U.S.-Oman Free Trade Agreement doesn't diminish the right of the United States to determine whether to block any foreign investment in our country, including in port services. It is also clear that the Oman trade agreement doesn't create any new rights for Oman to supply port related services in the United States. Anyone who says otherwise is ignoring the facts.

The U.S.-Oman Free Trade Agreement will benefit the United States. It will not pose security threats for the United States. If it did, I wouldn't be supporting it. I urge my colleagues to vote for H.R. 5684, the U.S.-Oman Free Trade Agreement Implementation Act.

I yield the floor.

MORNING BUSINESS

The PRESIDING OFFICER. Under the previous order, the Senate will return to morning business.

Mr. DORGAN. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. McCONNELL. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

FEDERAL FUNDING ACCOUNTABILITY AND TRANSPARENCY ACT

Mr. OBAMA. Mr. President, today marks a victory for government transparency and a victory for democratic accountability. By passing the Federal Funding Accountability and Transparency Act of 2006, the House of Representatives and the Senate have brought a little much-needed sunlight to the world of government spending.

This bill requires the Office of Management and Budget to ensure that a

free, searchable Web site is available to Americans to access information about Federal grants, contracts, loans, and other financial assistance. The Web site will make public important oversight information including the name and location of an entity receiving an award, a description of the purpose of the funding, the amount of funding, the type of transaction, the primary location of performance under the award, the funding agency, and any other relevant information specified by the Office of Management and Budget. Existing Federal databases, such as the Federal Procurement Data System, FPDS, the Federal Assistance Award Data System, FAADS, and Grants.gov, contain other public information that may also be made available through the new Web site.

Current law requires that certain information related to the use of competitive or noncompetitive procedures in procurements be included in FPDS. Executive agencies must provide competition information for each procurement transaction, including the extent to which the procurement was subject to competitive procedures, the type of solicitation procedure used, whether the procurement was awarded using a socioeconomic program set-aside, and, when applicable, the reason for a noncompetitive procurement. This information is available to the public through FPDS.

It is my expectation that the Office of Management and Budget will ensure that all relevant information on the use of competitive or noncompetitive procedures will be included in the information made available through the Web site. Since the collection of this information is already mandated and the information is made publicly available, its inclusion on the searchable, user-friendly Web site should not cause any additional burden or complexity.

Mr. President, I would like to ask my friend from Oklahoma and the author of this legislation, who has tirelessly fought to improve government accountability, if he shares my expectation that the new Web site will include information on the use of competitive procedures.

Mr. COBURN. I thank the Senator from Illinois. I share his understanding of this legislation and also his expectation that the Web site will include information about the use of competitive procedures.

Mr. OBAMA. I thank the Senator from Oklahoma for his leadership on this issue. I am grateful for our partnership to improve the efficiency and effectiveness of government services. I am confident that our efforts to reduce the use of noncompetitive procedures will save taxpayer money and improve the quality of contracted goods and services.

I would also like to inquire of the distinguished chair and ranking member of the Homeland Security and Governmental Affairs Committee who were instrumental in bringing this legislation

through committee and ensuring its passage by the Senate.

I would ask Madam Chairman, if it is her expectation that information on the use of competitive or noncompetitive procedures for the financial transactions reported on the Web site created through the Federal Funding Accountability and Transparency Act of 2006 will be available on the Web site, so that citizens will have straightforward access to comprehensive information on federal awards?

Ms. COLLINS. I would assure the Senator from Illinois that that is indeed my expectation.

Mr. OBAMA. I thank the distinguished chairman of the Homeland Security and Governmental Affairs Committee. The American people are well served by her leadership and the diligence of her excellent staff. Let me further note that all of us are well served by the productive working relationship that the chairman shares with the ranking member. The bipartisan nature of this bill is a testament not only to the broad support for the idea itself but also to the cooperative manner in which the Homeland Security and Governmental Affairs Committee conducts its business.

So let me ask the committee's ranking member and my good friend from the State of Connecticut, who has long been a champion of good government and transparency, whether he shares our understanding that this new Web site will include information on the competitive or noncompetitive procedures used in government contracting for goods and services.

Mr. LIEBERMAN. Mr. President, I agree with the Senator from Illinois and do expect that publicly available information about the procurement procedures used in government contracting will be made available through the Web site.

Mr. OBAMA. I thank the Senator from Connecticut. It has been my privilege to work with him on this issue. Transparency is the first step to holding government accountable. We can't reduce waste, fraud, and abuse or improve fairness and efficiency without knowing how, where, and why Federal money is being spent. And we cannot ensure that Americans are getting the best quality and the best prices on government contracts without being able to evaluate the types of procedures used to procure goods and services. Whether you believe the government ought to spend more money or spend less, we can all agree that the government ought to spend every penny efficiently and transparently. If the procedures by which the government spends money, or those expenditures themselves, can't withstand public scrutiny, then the taxpayers' money shouldn't be spent. The American people deserve no less.