

the facility was originally placed in service.”,

(2) by striking “in subsection (a)(2)(A)(ii).” in subsection (b)(4)(B)(i) and inserting “beginning on the date the facility was originally placed in service.”,

(3) by striking “in subsection (a)(2)(A)(ii).” in subsection (b)(4)(B)(ii) and inserting “beginning on the date the facility was originally placed in service.”, and

(4) by striking “January 1, 2009” each place it appears in subsection (d) and inserting “January 1, 2014”.

(b) **EFFECTIVE DATE.**—The amendments made by this section shall apply to property placed in service after the date of the enactment of this Act.

SEC. 809. ENERGY CREDIT EXTENDED TO GREEN BUILDINGS.

(a) **IN GENERAL.**—Section 48(a)(3)(A) of the Internal Revenue Code of 1986 (defining energy property) is amended—

(1) by striking “or” at the end of clause (iii),

(2) by inserting after clause (iv) the following new clauses:

“(v) thermal storage system determined by the Secretary of Energy through a site specific feasibility study which allows for a reduction in energy use of 10 percent per year compared with conventional technologies, or

“(vi) daylight dimming technologies determined by the Secretary of Energy.”,

(b) **CREDIT RATE.**—Section 48(a)(2)(A) of such Code (relating to energy percentage) is amended—

(1) by striking “and” at the end of clause (i)(III),

(2) by redesignating clause (ii) as clause (iii), and

(3) by inserting after clause (i) the following new clause:

“(ii) 50 percent in the case of energy property described in clause (v) or (vi) of paragraph (3)(A), and”.

(c) **LIMITATIONS.**—Section 48 of such Code is amended by adding at the end the following new subsection:

“(d) **ENERGY PROPERTY FOR GREEN BUILDINGS.**—

“(1) **THERMAL STORAGE UNIT.**—In the case of energy property described in paragraph (3)(A)(v) placed in service during the taxable year, the credit otherwise determined under subsection (a)(1) for such year with respect to such property shall not exceed \$500,000.

“(2) **DAYLIGHT DIMMING TECHNOLOGIES.**—In the case of energy property described in paragraph (3)(A)(vi) placed in service during the taxable year, the credit otherwise determined under subsection (a)(1) for such year with respect to such property shall not exceed \$500,000.”.

(d) **EFFECTIVE DATE.**—The amendments made by this section shall apply to periods after the date of the enactment of this Act, in taxable years ending after such date, under rules similar to the rules of section 48(m) of the Internal Revenue Code of 1986 (as in effect on the day before the date of the enactment of the Revenue Reconciliation Act of 1990).

SA 1561. Mr. KOHL submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. REID to the bill H.R. 6, to reduce our Nation’s dependency on foreign oil by investing in clean, renewable, and alternative energy resources, promoting new emerging energy technologies, developing greater efficiency, and creating a Strategic Energy Efficiency and Renewables Reserve to invest in al-

ternative energy, and for other purposes; which was ordered to lie on the table; as follows:

At the end, add the following:

TITLE VIII—MISCELLANEOUS

SEC. 801. SHORT TITLE.

This title may be cited as the “Strategic Refinery Reserve Act of 2007”.

SEC. 802. DEFINITIONS.

In this title:

(1) **RESERVE.**—The term “Reserve” means the Strategic Refinery Reserve established under section 803.

(2) **SECRETARY.**—The term “Secretary” means the Secretary of Energy.

SEC. 803. STRATEGIC REFINERY RESERVE.

(a) **ESTABLISHMENT.**—

(1) **IN GENERAL.**—The Secretary shall establish and operate a Strategic Refinery Reserve in the United States.

(2) **AUTHORITIES.**—To carry out this section, the Secretary may contract for—

(A) the construction or operation of new refineries; or

(B) the acquisition or reopening of closed refineries.

(b) **OPERATION.**—The Secretary shall operate the Reserve—

(1) to provide petroleum products to—

(A) the Federal Government (including the Department of Defense); and

(B) any State governments and political subdivisions of States that opt to purchase refined petroleum products from the Reserve; and

(2) to provide petroleum products to the general public during any period described in subsection (c).

(c) **EMERGENCY PERIODS.**—The Secretary shall make petroleum products from the Reserve available under subsection (b)(2) only if the President determines that—

(1) there is a severe energy supply interruption (as defined in section 3 of the Energy Policy and Conservation Act (42 U.S.C. 6202)); or

(2)(A) there is a regional petroleum product supply shortage of significant scope and duration; and

(B) action taken under subsection (b)(2) would directly and significantly assist in reducing the adverse impact of the shortage.

(d) **LOCATIONS.**—In determining the location of a refinery for inclusion in the Reserve, the Secretary shall take into account—

(1) the impact of the refinery on the local community, as determined after requesting and reviewing any comments from State and local governments and the public;

(2) regional vulnerability to—

(A) natural disasters; and

(B) terrorist attacks;

(3) the proximity of the refinery to the Strategic Petroleum Reserve;

(4) the accessibility of the refinery to energy infrastructure and Federal facilities (including facilities under the jurisdiction of the Department of Defense);

(5) the need to minimize adverse public health and environmental impacts; and

(6) the energy needs of the Federal Government (including the Department of Defense).

(e) **INCREASED CAPACITY.**—The Secretary shall ensure that refineries in the Reserve are designed to provide a rapid increase in production capacity during periods described in subsection (c).

(f) **IMPLEMENTATION PLAN.**—

(1) **IN GENERAL.**—Not later than 180 days after the date of enactment of this Act, the Secretary shall submit to Congress a plan for the establishment and operation of the Reserve under this section.

(2) **REQUIREMENTS.**—The plan required under paragraph (1) shall—

(A)(i)(I) provide for, within 2 years after the date of enactment of this Act, a capacity within the Reserve equal to 5 percent of the total United States daily demand for gasoline, diesel, and aviation fuel; and

(II) provide for a capacity within the Reserve such that not less than 75 percent of the gasoline and diesel fuel produced by the Reserve contain an average of 10 percent renewable fuel (as defined in 211(o)(1) of the Clean Air Act (42 U.S.C. 7545(o)(1))); or

(ii) if the Secretary finds that achieving the capacity described in subclause (I) or (II) of clause (i) is not feasible within 2 years after the date of enactment of this Act, include—

(I) an explanation from the Secretary of the reasons why achieving the capacity within the timeframe is not feasible; and

(II) provisions for achieving the required capacity as soon as practicable; and

(B) provide for adequate delivery systems capable of providing Reserve product to the entities described in subsection (b)(1).

(g) **COORDINATION.**—The Secretary shall carry out this section in coordination with the Secretary of Defense.

(h) **COMPLIANCE WITH FEDERAL ENVIRONMENTAL REQUIREMENTS.**—Nothing in this section affects any requirement to comply with Federal or State environmental or other laws.

SEC. 804. REPORTS ON REFINERY CLOSURES.

(a) **REPORTS TO SECRETARY.**—

(1) **IN GENERAL.**—Not later than 180 days before permanently closing a refinery in the United States, the owner or operator of the refinery shall submit to the Secretary notice of the closing.

(2) **REQUIREMENTS.**—The notice required under paragraph (1) with respect to a refinery to be closed shall include an explanation of the reasons for the closing of the refinery.

(b) **REPORTS TO CONGRESS.**—The Secretary shall, in consultation with the Secretary of Defense, the Administrator of the Environmental Protection Agency, and the Federal Trade Commission and as soon as practicable after receipt of a report under subsection (a), submit to Congress—

(1) the report; and

(2) an analysis of the effects of the proposed closing covered by the report on—

(A) in accordance with the Clean Air Act (42 U.S.C. 7401 et seq.), supplies of clean fuel;

(B) petroleum product prices;

(C) competition in the refining industry;

(D) the economy of the United States;

(E) regional economies;

(F) regional supplies of refined petroleum products;

(G) the supply of fuel to the Department of Defense; and

(H) energy security.

NOTICE OF HEARING

COMMITTEE ON RULES AND ADMINISTRATION

Mrs. FEINSTEIN. Mr. President, I wish to announce that the Committee on Rules and Administration will meet on Wednesday, June 20, 2007, at 10 a.m., to conduct a hearing to receive testimony on S. 1285, the “Fair Elections Now Act,” to reform the finance of Senate elections, and on the high cost of broadcasting campaign advertisements.

For further information regarding this hearing, please contact Howard Gantman at the Rules and Administration Committee, 224-6352.