

fewer traditional pension plans every year. The costs associated with retiree health continue to skyrocket, and the Social Security and Medicare board of trustees have long warned us that without change, Social Security and Medicare will be unable to pay future promised benefits. However, there is one bright spot for Americans who have employer-based retirement savings plans. We all know and love the 401(k) plan and its cousins, the 403(b) and the 457. These plans make it possible for Americans to take charge of their own financial future by putting away savings for retirement in a convenient, safe and well-performing manner.

For far too many people, there is too much month left at the end of their paycheck and they just don't get around to putting away money for their own retirement. With a 401(k) plan, the money for retirement is set aside before the other bills get paid. The paycheck that they bring home is then available for life's daily needs, while the money for retirement is going to work with compound interest. You know, Einstein said the most powerful force on Earth is the power of compound interest. For Americans who set aside part of their paycheck for a 401(k), the power of compound interest helps them pave their way to retirement.

Another great benefit of saving at work is that in most cases, the employer is going to match some of the amount saved. To the extent that an employer will match, for instance, the first 5 percent of your salary, that's a 100 percent rate of return on those savings. If someone who makes \$50,000 a year saves \$2,500, the employer will match it with another \$2,500. That's free money. So the employee starts out at a 100 percent rate of return. If the market performs as it traditionally has and returns an average of 8 percent a year, the employee's money doubles again every 10 years. So for an additional set-aside of \$2,500, in 10 years, that employee is likely to have \$10,000. That's powerful.

During the week of October 21 to 27, everyone who plays a role in retirement will be called to action. All the companies that sponsor retirement plans, all the companies that do the work to administer these plans, financial consultants and groups like the Employee Benefit Research Institute that runs the Choose to Save campaign are encouraged to bring this powerful message to more people.

In the clutter of everyday life, we are bombarded with advertisements for everything from breakfast cereal to fast cars. Advertisements for retirement savings don't always break through the clutter. Again, our negative savings rate goes to show that. Our support of the National Save for Retirement Week today will help that message break through, as communities across our great Nation join in a concerted, week-long effort to teach Americans the importance of saving.

I urge all my colleagues to join Representative SCHWARTZ and me in passing this legislation so that more and more Americans can choose to save.

Mr. Speaker, I yield back the balance of my time.

Ms. SCHWARTZ. Mr. Speaker, I want to thank my colleague from Texas for working with me to raise this important issue. It is my hope that we will continue to work together to encourage Americans to save for retirement.

Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore. The question is on the motion offered by the gentlewoman from Pennsylvania (Ms. SCHWARTZ) that the House suspend the rules and agree to the resolution, H. Res. 513.

The question was taken; and (two-thirds being in the affirmative) the rules were suspended and the resolution was agreed to.

A motion to reconsider was laid on the table.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the House will stand in recess until 6 p.m.

Accordingly (at 5 o'clock and 50 minutes p.m.), the House stood in recess until 6 p.m.

□ 1800

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on motions to suspend the rules previously postponed.

Votes will be taken in the following order:

- H. Res. 189, by the yeas and nays;
- H.R. 2546, by the yeas and nays.

The first electronic vote will be conducted as a 15-minute vote. The remaining electronic vote will be conducted as a 5-minute vote.

ESTABLISHING A WELCOME HOME VIETNAM VETERANS DAY

The SPEAKER pro tempore. The unfinished business is the vote on the motion to suspend the rules and agree to the resolution, H. Res. 189, on which the yeas and nays were ordered.

The Clerk read the title of the resolution.

The SPEAKER pro tempore. The question is on the motion offered by the gentlewoman from the District of Columbia (Ms. NORTON) that the House suspend the rules and agree to the resolution, H. Res. 189.

The vote was taken by electronic device, and there were—yeas 381, nays 0, not voting 51, as follows:

[Roll No. 549]

YEAS—381

Abercrombie	Aderholt	Alexander
Ackerman	Akin	Allen

Altmire	Ehlers	LoBiondo
Andrews	Ellison	Loeb
Arcuri	Ellsworth	Lofgren, Zoe
Baca	Emanuel	Lowey
Bachmann	Engel	Lucas
Bachus	English (PA)	Lungren, Daniel
Baird	Eshoo	E.
Baker	Etheridge	Lynch
Baldwin	Fallin	Mack
Barrett (SC)	Farr	Mahoney (FL)
Barrow	Fattah	Manzullo
Bartlett (MD)	Feeney	Marchant
Barton (TX)	Filner	Markey
Bean	Flake	Marshall
Becerra	Forbes	Matheson
Berkley	Fossella	Matsui
Berman	Fox	McCarthy (CA)
Berry	Frank (MA)	McCarthy (NY)
Biggert	Franks (AZ)	McCauley (TX)
Bilbray	Frelinghuysen	McColeman (MN)
Billirakis	Garrett (NJ)	McCotter
Bishop (GA)	Giffords	McCreery
Bishop (NY)	Gillibrand	McDermott
Bishop (UT)	Gillmor	McGovern
Blackburn	Gingrey	McHenry
Blumenauer	Gohmert	McHugh
Boehner	Gonzalez	McIntyre
Bonner	Goode	McKeon
Bono	Goodlatte	McMorris
Boozman	Gordon	Rodgers
Boswell	Granger	McNerney
Boucher	Graves	McNulty
Boustany	Grijalva	Meehan
Boyd (KS)	Hall (NY)	Meek (FL)
Brady (PA)	Hall (TX)	Melancon
Brady (TX)	Hare	Mica
Braley (IA)	Hastert	Michaud
Brown (SC)	Hastings (FL)	Miller (FL)
Brown, Corrine	Hastings (WA)	Miller (MI)
Brown-Waite,	Hayes	Miller (NC)
Ginny	Heller	Miller, Gary
Buchanan	Hensarling	Miller, George
Burgess	Herger	Mitchell
Burton (IN)	Herseth Sandlin	Mollohan
Butterfield	Higgins	Moore (KS)
Buyer	Hill	Moore (WI)
Calvert	Hinchee	Moran (KS)
Camp (MI)	Hinojosa	Moran (VA)
Campbell (CA)	Hirono	Murphy (CT)
Cannon	Hobson	Murphy, Patrick
Cantor	Hodes	Murphy, Tim
Capito	Hoekstra	Musgrave
Capps	Holden	Myrick
Cardoza	Holt	Nadler
Carnahan	Honda	Napolitano
Carney	Hooley	Neal (MA)
Castle	Hoyer	Nunes
Castor	Hulshof	Obey
Chabot	Hunter	Olver
Chandler	Inglis (SC)	Pallone
Clarke	Inslee	Pascarella
Clay	Israel	Pastor
Cleaver	Jackson (IL)	Pearce
Clyburn	Jackson-Lee	Pence
Coble	(TX)	Perlmutter
Cohen	Jindal	Peterson (MN)
Cole (OK)	Johnson (GA)	Petri
Conaway	Johnson, E. B.	Pickering
Conyers	Johnson, Sam	Pitts
Cooper	Jones (NC)	Platts
Costa	Jordan	Porter
Costello	Kagen	Price (GA)
Courtney	Kanjorski	Price (NC)
Cramer	Kaptur	Putnam
Crowley	Keller	Radanovich
Cubin	Kennedy	Rahall
Culberson	Kildee	Ramstad
Davis (AL)	King (IA)	Rangel
Davis (CA)	King (NY)	Regula
Davis (IL)	Kingston	Rehberg
Davis, David	Kirk	Reichert
Davis, Lincoln	Klein (FL)	Renzi
Davis, Tom	Kline (MN)	Reyes
Deal (GA)	Knollenberg	Reynolds
DeFazio	Kuhl (NY)	Rodriguez
DeGette	Lamborn	Rogers (KY)
Delahunt	Lampson	Rogers (MI)
DeLauro	Langevin	Rohrabacher
Dent	Larsen (WA)	Ros-Lehtinen
Diaz-Balart, L.	Larson (CT)	Roskam
Diaz-Balart, M.	Latham	Ross
Dicks	LaTourette	Rothman
Doggett	Lee	Roybal-Allard
Donnelly	Levin	Royce
Doyle	Lewis (CA)	Ruppersberger
Drake	Lewis (GA)	Ryan (OH)
Dreier	Lewis (KY)	Ryan (WI)
Duncan	Linder	Salazar
Edwards	Lipinski	