

tax code dealing with estimated tax, a taxpayer would be permitted to disregard the alternative minimum tax if the individual was not liable for the alternative minimum tax for the preceding tax year.

So if you didn't have to pay AMT last year we aren't going to penalize you if you don't file estimated taxes for AMT this year.

Just because Congress can't do its job, doesn't mean the taxpayer should be punished.

I ask unanimous consent that the text of the bill be printed in the RECORD.

There being no objection, the text of the bill was ordered to be printed in the RECORD, as follows:

S. 1855

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "AMT Penalty Protection Act of 2007".

SEC. 2. ESTIMATED TAX SAFE HARBOR FOR ALTERNATIVE MINIMUM TAX LIABILITY.

(a) IN GENERAL.—Section 6654 of the Internal Revenue Code of 1986 (relating to failure by individual to pay estimated income tax) is amended by redesignating subsection (m) as subsection (n) and by inserting after subsection (l) the following new subsection:

"(m) SAFE HARBOR FOR CERTAIN ALTERNATIVE MINIMUM TAX PAYERS.—In the case of any individual with respect to whom there was no liability for the tax imposed under section 55 for the preceding taxable year—

"(1) any required payment calculated under subsection (d)(1)(B)(i) shall be determined without regard to any tax imposed under section 55,

"(2) any annualized income installment calculated under subsection (d)(2)(B) shall be determined without regard to alternative minimum taxable income, and

"(3) the determination of the amount of the tax for the taxable year for purposes of subsection (e)(1) shall not include the amount of any tax imposed under section 55."

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to taxable years ending after the date of the enactment of this Act.

SUBMITTED RESOLUTIONS

SENATE RESOLUTION 277—COMMEMORATING THE 200TH ANNIVERSARY OF THE ARCHDIOCESE OF NEW YORK

Mr. SCHUMER (for himself and Mrs. CLINTON) submitted the following resolution; which was referred to the Committee on the Judiciary:

S. RES. 277

Whereas it is a tradition of the Senate to honor and pay tribute to those places and institutions within the United States with historic significance that has contributed to the culture and traditions of the citizens of the United States;

Whereas, in accordance with this tradition, the Senate is proud to commemorate the 200th anniversary of the Archdiocese of New York and its history of faith and service;

Whereas the Archdiocese of New York has planned a year-long series of events begin-

ning in April 2007 to celebrate its bicentennial;

Whereas the Archdiocese of New York is coordinating with Catholic Charities of New York to institute an Archdiocese of New York Day of Service to celebrate its history of serving the broader community;

Whereas, on April 8, 1808, the Diocese of New York was established with the Most Reverend R. Luke Concanen as its first Bishop, and the Diocese was elevated to an Archdiocese in 1850;

Whereas, on March 15, 1875, His Eminence John Cardinal McCloskey, the second Archbishop of the Archdiocese of New York, became the first Cardinal Archbishop of the Roman Catholic Church in the United States;

Whereas the Archdiocese of New York has welcomed Papal visits from Pope Paul VI, on October 5, 1965, and Pope John Paul II, on October 7, 1979 and October 5, 1995;

Whereas, on September 14, 1975, Elizabeth Ann Seton, a member of the Archdiocese of New York and founder of the modern Catholic education parochial school system, became the first person born in the United States to be named a saint;

Whereas Elizabeth Ann Seton is described on the front doors of St. Patrick's Cathedral as a "Daughter of New York" and several schools are named after her, including Seton Hall University in South Orange, New Jersey;

Whereas the Archdiocese of New York is currently under the spiritual guidance of His Eminence Edward M. Cardinal Egan, who was installed on June 19, 2000 and elevated to Cardinal on February 21, 2001;

Whereas the Archdiocese of New York originally included the entirety of the States of New York and New Jersey, an area that is now divided into 12 dioceses;

Whereas the Archdiocese of New York has 2,500,000 Catholics in its fold;

Whereas the Archdiocese of New York consists of 402 parishes, 278 elementary and high schools, and 3,729 charitable ministries, including Catholic Charities, hospitals, nursing homes, and outreach programs; and

Whereas, throughout its rich historical past and up to the present day, the Archdiocese of New York has been sustained by the beneficent efforts of countless parishioners and ministries that have generously supported their community with abundant kindness and good deeds: Now, therefore, be it

Resolved, That the Senate commemorates the 200th anniversary of the Archdiocese of New York.

AMENDMENTS SUBMITTED AND PROPOSED

SA 2365. Mr. BAYH submitted an amendment intended to be proposed by him to the bill S. 1642, to extend the authorization of programs under the Higher Education Act of 1965, and for other purposes; which was ordered to lie on the table.

SA 2366. Mr. DORGAN proposed an amendment to the bill S. 1642, supra.

SA 2367. Mr. DEMINT proposed an amendment to the bill S. 1642, supra.

SA 2368. Mr. KENNEDY (for Mrs. BOXER (for herself, Mr. LEVIN, and Mr. NELSON of Florida)) proposed an amendment to the bill S. 1642, supra.

SA 2369. Mr. COBURN submitted an amendment intended to be proposed by him to the bill S. 1642, supra.

SA 2370. Mr. SESSIONS submitted an amendment intended to be proposed by him to the bill S. 1642, supra; which was ordered to lie on the table.

SA 2371. Mr. WARNER (for himself, Mr. KERRY, and Mr. WEBB) proposed an amendment to the bill S. 1642, supra.

SA 2372. Mr. AKAKA proposed an amendment to the bill S. 1642, supra.

SA 2373. Mr. ENZI (for Mr. BURR) proposed an amendment to the bill S. 1642, supra.

SA 2374. Mr. SESSIONS proposed an amendment to the bill S. 1642, supra.

SA 2375. Mr. ENZI (for Mr. BURR) proposed an amendment to the bill S. 1642, supra.

SA 2376. Mr. BROWN proposed an amendment to the bill S. 1642, supra.

SA 2377. Mr. DURBIN (for himself, Mr. LEVIN, Ms. CANTWELL, Mrs. BOXER, and Mrs. CLINTON) proposed an amendment to the bill S. 1642, supra.

SA 2378. Mr. COLEMAN submitted an amendment intended to be proposed by him to the bill S. 1642, supra; which was ordered to lie on the table.

SA 2379. Mr. THUNE submitted an amendment intended to be proposed by him to the bill H.R. 1585, to authorize appropriations for fiscal year 2008 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table.

SA 2380. Mr. HARKIN proposed an amendment to amendment SA 2377 proposed by Mr. DURBIN (for himself, Mr. LEVIN, Ms. CANTWELL, Mrs. BOXER, and Mrs. CLINTON) to the bill S. 1642, to extend the authorization of programs under the Higher Education Act of 1965, and for other purposes.

SA 2381. Mr. KENNEDY proposed an amendment to amendment SA 2369 submitted by Mr. COBURN to the bill S. 1642, supra.

SA 2382. Mr. KENNEDY (for himself and Mr. ENZI) proposed an amendment to the bill S. 1642, supra.

TEXT OF AMENDMENTS

SA 2365. Mr. BAYH submitted an amendment intended to be proposed by him to the bill S. 1642, to extend the authorization of programs under the Higher Education Act of 1965, and for other purposes; which was ordered to lie on the table; as follows:

On page 895, between lines 9 and 10, insert the following:

PART H—FEDERAL DIRECT LOANS

SEC. 498. NO ACCRUAL OF INTEREST FOR ACTIVE DUTY SERVICE MEMBERS AND THEIR SPOUSES.

Section 455 of the Higher Education Act of 1965 (20 U.S.C. 1087e) is amended by adding at the end the following:

"(m) NO ACCRUAL OF INTEREST FOR ACTIVE DUTY SERVICE MEMBERS AND THEIR SPOUSES.—

"(1) IN GENERAL.—Notwithstanding any other provision of this part, and except as provided in paragraph (3), interest on a loan made under this part shall not accrue for an eligible borrower.

"(2) ELIGIBLE BORROWER.—In this subsection, the term 'eligible borrower' means an individual—

"(A) who is—

"(i) serving on active duty during a war or other military operation or national emergency; or

"(ii) performing qualifying National Guard duty during a war or other military operation or national emergency; or

"(B) who is the spouse of an individual described in subparagraph (A).

"(3) LIMITATION.—An individual who qualifies as an eligible borrower under this subsection may receive the benefit of this subsection for not more than 60 months."