

RECOVERY REBATES AND ECONOMIC STIMULUS FOR THE AMERICAN PEOPLE ACT OF 2008

The PRESIDING OFFICER. The Senate will proceed to H.R. 5140, which the clerk will report by title.

The legislative clerk read as follows:

A bill (H.R. 5140) to provide economic stimulus through recovery rebates to individuals, incentives for business investment, and an increase in conforming and FHA loan limits.

The PRESIDING OFFICER. The majority leader is recognized.

AMENDMENT NO. 3983

(Purpose: To provide a perfecting amendment)

Mr. REID. Mr. President, I have an amendment at the desk, and I ask for its consideration.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Nevada [Mr. REID] proposes an amendment numbered 3983.

Mr. REID. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

(The amendment is printed in today's RECORD under "Text of Amendments.")

Mr. REID. Mr. President, I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second.

The yeas and nays were ordered.

CLOTURE MOTION

Mr. REID. Mr. President, I have a cloture motion at the desk.

The PRESIDING OFFICER. The cloture motion having been presented under rule XXII, the Chair directs the clerk to read the motion.

The legislative clerk read as follows:

CLOTURE MOTION

We, the undersigned Senators, in accordance with the provisions of rule XXII of the Standing Rules of the Senate, hereby move to bring to a close debate on amendment No. 3983 to H.R. 5140, the economic stimulus bill.

Herb Kohl, Max Baucus, Mark L. Pryor, Byron L. Dorgan, Robert Menendez, Jon Tester, Christopher J. Dodd, Barbara A. Mikulski, Joseph I. Lieberman, Frank R. Lautenberg, Daniel K. Akaka, Sheldon Whitehouse, Benjamin L. Cardin, Robert P. Casey, Jr., Richard Durbin, Claire McCaskill, Harry Reid.

AMENDMENT NO. 3984 TO AMENDMENT NO. 3983

Mr. REID. Mr. President, I now call up a perfecting amendment to the amendment, which is at the desk.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Nevada [Mr. REID] proposes an amendment numbered 3984 to amendment No. 3983.

Mr. REID. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

At the end of the amendment, add the following:

This section shall take effect 4 days after enactment.

MOTION TO COMMIT

Mr. REID. Mr. President, I now move to commit the bill to the Finance Committee with instructions to report back immediately with an amendment.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Nevada [Mr. REID] moves to commit H.R. 5140 to the Committee on Finance with instructions to report back forthwith with an amendment numbered 3985.

Mr. REID. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

AMENDMENT NO. 3985

At the end insert the following:

This section shall become effective 3 days after enactment of the bill.

Mr. REID. Mr. President, I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second.

The yeas and nays were ordered.

AMENDMENT NO. 3986

Mr. REID. Mr. President, I have an amendment at the desk, and I ask that it be reported at this time.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Nevada [Mr. REID] proposes an amendment numbered 3986 to the instructions of the Reid motion to commit.

Mr. REID. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

On line 2,
Strike 3 and insert 2.

Mr. REID. Mr. President, I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second.

The yeas and nays were ordered.

AMENDMENT NO. 3987 TO AMENDMENT NO. 3986

Mr. REID. Mr. President, I now call up a second-degree amendment, which is at the desk.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Nevada [Mr. REID] proposes an amendment numbered 3987 to amendment No. 3986.

Mr. REID. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

On line 1,
Strike 2 and insert 1.

Mr. REID. Mr. President, I now ask unanimous consent that the manda-

tory quorum required under rule XXII be waived.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. REID. Mr. President, I ask unanimous consent that the Senate resume consideration of H.R. 5140 at 4:30 p.m. tomorrow, Wednesday, February 6; that a vote on the motion to invoke cloture on the Reid first-degree amendment occur at 5:45 p.m., with the time from 4:30 p.m. to 5:45 p.m. be for debate with respect to the cloture motion, with the time equally divided and controlled between the two leaders and their designees, with the final 30 minutes prior to the vote divided 15 minutes each for the Republican leader and the majority leader, with the majority leader controlling the final 15 minutes; and that Members have until 4 p.m. to file any germane second-degree amendments.

The PRESIDING OFFICER. Is there objection?

Mr. REID. If the Senator would withhold.

The PRESIDING OFFICER. The majority leader.

Mr. REID. OK.

The PRESIDING OFFICER. Is there objection?

Mr. McCONNELL. Mr. President, reserving the right to object, I ask unanimous consent that the consent be modified so that if cloture is not invoked on the Finance amendment, that amendment be withdrawn and the Senate proceed to a vote on the McConnell-Stevens amendment regarding seniors, veterans, and illegal immigrants, and that following the disposition of these amendments, the bill, as amended, if amended, be read a third time and the Senate proceed to a vote on passage.

The PRESIDING OFFICER. Is there objection?

Mr. REID. Mr. President, I respectfully object to the request.

The PRESIDING OFFICER. Objection is heard.

Is there objection to the majority leader's request?

Without objection, it is so ordered.

Mr. REID. I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. REID. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

MORNING BUSINESS

Mr. REID. Mr. President, I ask unanimous consent that the Senate now proceed to a period for the transaction of morning business, with Senators allowed to speak therein for a period of up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.