

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New Jersey (Mr. GARRETT) is recognized for 5 minutes.

(Mr. GARRETT of New Jersey addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Indiana (Mr. BURTON) is recognized for 5 minutes.

(Mr. BURTON of Indiana addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Pennsylvania (Mr. TIM MURPHY) is recognized for 5 minutes.

(Mr. TIM MURPHY of Pennsylvania addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

PEAK OIL

The SPEAKER pro tempore. Under the Speaker's announced policy of January 18, 2007, the gentleman from Maryland (Mr. BARTLETT) is recognized for 60 minutes as the designee of the minority leader.

Mr. BARTLETT of Maryland. Mr. Speaker, I believe that this is the 38th time that I've come to the floor to talk to my colleagues and, through the miracle of television, to the American people about a phenomenon that is becoming more and more apparent and more and more important to us.

This phenomenon is what we call peak oil. When I first started talking about this, I wasn't even sure what we were going to call it, the great rollover at that point in time when we've reached our maximum production to produce oil and we're rolling over to slip down the other side of that slope, or peak oil. We decided to call it peak oil, and now that is a pretty well-known terminology around the world.

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When I first started talking about this, oil was \$40 a barrel. Now oil is over \$100 a barrel. In our Frederick News Post, a local paper, a headline today says: "Oil Spikes Above \$102 a Barrel for the First Time." As I left my office, oil was above \$101 a barrel and going up. The euro was, I think, \$1.51; gold was about \$960.

And America doesn't seem to be responding. I asked one of my colleagues why, and he said, well, it's a problem of addiction. We're addicted to oil. The President appropriately said that in one of his State of the Union messages. He said, when you're addicted, what it costs really doesn't matter. If you're addicted to alcohol or cocaine, if it costs you your marriage, your job, your house, meeting the demands of the addiction is the important thing.

The chart that I have here I think shows the problem. The disgruntled citizen is down here saying, "Gee, just why is gas so expensive?" More than \$3 a gallon. And there it is, a tiny little supply and a huge demand. It's a matter of supply and demand. In the time that I have been talking about peak oil, when it has risen from \$40 a barrel to over \$100 a barrel, the production of oil worldwide has remained essentially constant while the demand has been increasing. And when that happens, of course, there will be an increase in price; and we have seen that increase in price.

The next chart kind of places this in a perspective, and what it shows is the enormous importance of energy from fossil fuels, particularly the energy from gas and oil, enormous importance to the economies of the world. In 8,000 years of recorded history, I show here about the last 400 years. If I went back the rest of the 8,000, it would be the same. So near zero you couldn't see the difference. And here we show the beginning of the Industrial Revolution. It began with wood and then coal, and it was stuttering a little with coal, and then we discovered gas and oil, and, wow, it took off. Look at that slope. Incredibly, during the Carter years and up to that time, every decade we used as much oil as we had used in all of previous history.

Mr. Speaker, if you reflect for a moment on what that means, what that means is that when we had pumped half of all the oil that would be pumped in the world, we then would have 10 years left. Now, we have become much more efficient since then, and that was induced by the oil price spike hikes of the 1970s and the world-wide recession that followed that and an attention to efficiency, and your air conditioner and refrigerator are probably three times as efficient as they were back then.

If we had a population graph, you would see the population following this, now nearly 7 billion people in the world, most of us living incredibly well. Each person in our country has a life-style that if it were not for fossil fuels would require the work of 300 faithful people powering the industry and manning your household to permit you to live the quality of life that you're living.

That's the amount of energy that we get from these fossil fuels. One barrel of oil has the energy equivalent of 12 people working all year, 25,000 man hours of effort. When I first saw that, I thought that can't be true. Just 42 gallons of oil and has the energy equivalent of 12 people working all year? And then I thought about my Prius car and how far that gallon of gasoline, still cheaper than water in the grocery store if you buy it in the little bottles, how far that takes my Prius, 47 miles averaging now over the last 15,000, 20,000 miles.

Now, I could pull my Prius 47 miles, but it would take me quite a while with come-a-longs and using the guard

rail and trees and so forth to pull my Prius 70 miles. So I thought maybe that is true. And that is true, that each barrel of oil contains the energy equivalent of 12 people working all year. So our use of this fossil fuel energy has produced for us an incredible quality of life.

The next chart is a history of how we got here, and this begins about 51 years ago, a speech given by M. King Hubbert to a group of oil people in San Antonio, Texas, on the 8th day of March, when he predicted in 1956 that we would be peaking in our country in oil production by 1970. Nobody believed that. We were then king of oil, producing more oil than any other country in the world, consuming more, exporting more. But right on schedule, in 1970, we peaked in oil production.

In spite of two things, in spite of finding a good deal more oil in Alaska and a good deal more oil in the Gulf of Mexico, this is the Alaska oil and this yellow is the Gulf of Mexico oil, and in spite of finding considerable oil in those two places, we now are producing about half the oil that we produced in 1970. And that's also in spite of drilling more oil wells than all the rest of the world put together. We have about 530,000 producing oil wells in our country, and that's more than all the rest of the world put together.

The next chart is an interesting one because it again shows what is referred to as Hubbert's Peak; and if you want to know a lot about this, you can do a Google search for Hubbert or Hubbert's Peak and a lot of this information will pop up for you.

The yellow triangles here represent M. King Hubbert's prediction of what oil production would be. The green is the actual production, and the red shows the total production from the United States including Alaska and the Gulf of Mexico, because M. King Hubbert had not included Alaska and the Gulf of Mexico in his analysis. This chart is presented by CERA to convince you that you shouldn't be too concerned about M. King Hubbert's prediction that the world would be peaking about now because he was wrong about the United States, and I think this is a statistician's debate because they're making the point that those green squares are materially different than the yellow triangles.

Now, I've had a course, an advanced course, in statistics; and I might, using the magic of statistical math, prove to myself that there is a meaningful difference there; but, boy, just looking at that, I think that the green curve looks pretty much like the yellow curve, doesn't it? We produced a bit more with Alaska and the Gulf of Mexico, but that was just a blip in sliding down the other side of Hubbert's Peak, and there we are today at about half of the production that we had in 1970.

The next graph shows us the reality of where we are. And if you had only one chart to look at, this would be that chart. It's said that a picture's worth a