

# Daily Digest

## Senate

### Chamber Action

*Routine Proceedings, pages S5771–S5920*

**Measures Introduced:** Fifteen bills and one resolution were introduced, as follows: S. 3158–3172, and S. Res. 596. **Pages S5832–33**

#### Measures Reported:

Special Report entitled “Allocation to Subcommittees of Budget Totals From the Concurrent Resolution, Fiscal Year 2008”. (S. Rept. No. 110–392)

Special Report entitled “Allocation to Subcommittees of Budget Totals From the Concurrent Resolution, Fiscal Year 2009”. (S. Rept. No. 110–393)

**Page S5832**

#### Measures Passed:

**Deficit Reduction Act:** Senate passed S. 2607, to make a technical correction to section 3009 of the Deficit Reduction Act of 2005, after agreeing to the following amendment proposed thereto: **Page S5915**

Dodd (for Inouye/Stevens) Amendment No. 5014, to provide for additional consumer outreach and education concerning the digital television transition.

**Page S5915**

**NASA 50th Anniversary Commemorative Coin Act:** Committee on Banking, Housing, and Urban Affairs was discharged from further consideration of S. 2159, to require the Secretary of the Treasury to mint coins in commemoration of the 50th anniversary of the establishment of the National Aeronautics and Space Administration, and the bill was then passed, after agreeing to the following amendment proposed thereto: **Pages S5915–17**

Dodd/Shelby Amendment No. 5015, to extend the period during which the coins may be minted and issued. **Page S5915**

#### Measures Considered:

**Renewable Energy and Job Creation Act:** Senate continued consideration of the motion to proceed to consideration of H.R. 6049, to amend the Internal Revenue Code of 1986 to provide incentives for energy production and conservation, to extend certain expiring provisions, to provide individual income tax relief. **Pages S5772–75**

**New Direction for Energy Independence, National Security, and Consumer Protection Act and the Renewable Energy and Energy Conservation Tax Act:** Senate began consideration of the motion to concur in the amendments of the House of Representatives to the amendments of the Senate to H.R. 3221, to provide needed housing reform, taking action on the following amendments proposed thereto: **Pages S5775–S5819**

#### Rejected:

By 11 yeas to 77 nays, and 1 voting present (Vote No. 152), Bond Modified Amendment No. 4986 (to Amendment No. 4983), to clarify that GSEs have no responsibility for funding housing entities under the Affordable Housing program. **Pages S5783–85, S5807–09, S5811–12**

#### Withdrawn:

By 11 yeas to 70 nays, 5 responding present (Vote No. 154), Bunning Motion to Refer the House Message on the bill to the Committee on Banking, Housing, and Urban Affairs, with instructions. (A unanimous-consent agreement was reached providing that the motion, having failed to achieve 60 affirmative votes, be withdrawn.) **Pages S5814–17**

#### Pending:

Reid (for Dodd/Shelby) Amendment No. 4983 (to the House Amendment striking section 1 through Title V and inserting certain language to the Senate amendment to the bill), of a perfecting nature. **Pages S5776–S5817**

Bond Amendment No. 4987 (to Amendment No. 4983), to enhance mortgage loan disclosure requirements with additional safeguards for adjustable rate mortgages with an initial fixed rate and loans that contain prepayment penalty. **Pages S5782–83**

Dole Amendment No. 4984 (to Amendment No. 4983), to improve the regulation of appraisal standards. **Pages S5785–99, S5807**

Sununu Amendment No. 4999 (to Amendment No. 4983), to amend the United States Housing Act of 1937 to exempt qualified public housing agencies from the requirement of preparing an annual public housing agency plan. **Pages S5799–S5804**

Kohl Amendment No. 4988 (to Amendment No. 4983), to protect the property and security of homeowners who are subject to foreclosure proceedings.

Page S5804

During consideration of this measure today, Senate also took the following action:

By 21 yeas to 69 nays (Vote No. 153), three-fifths of those Senators duly chosen and sworn, not having voted in the affirmative, Senate rejected the motion to waive section 201 of S. Con. Res. 21, FY08 Congressional Budget Resolution, with respect to Bond Amendment No. 4985 (to Amendment No. 4983), to strike provisions relating to the HOPE for Homeowners Program. Subsequently, the pay-as-you-go point of order that the amendment would cause or increase an on-budget deficit for either of the applicable time periods set out in S. Con. Res. 21, was sustained, and the amendment thus fell.

Pages S5781–82, S5808, S5809–11, S5812

A unanimous-consent agreement was reached providing for further consideration of the motion to concur in the amendments of the House of Representatives to the amendments of the Senate to the bill at approximately 9:30 a.m., on Friday, June 20, 2008.

Pages S5917–18

**Nominations Received:** Senate received the following nominations:

Richard G. Olson, Jr., of New Mexico, to be Ambassador to the United Arab Emirates.

Brent R. Orrell, of Virginia, to be an Assistant Secretary of Labor.

Diane Barone, of Nevada, to be a Member of the National Institute for Literacy Advisory Board for a term expiring January 30, 2011.

Mary E. Curtis, of Massachusetts, to be a Member of the National Institute for Literacy Advisory Board for a term expiring November 25, 2011.

J. Patrick Rowan, of Maryland, to be an Assistant Attorney General.

Gregory G. Garre, of Maryland, to be Solicitor General of the United States.

Michael O'Neill, of Maryland, to be United States District Judge for the District of Columbia.

Jeffrey Adam Rosen, of Virginia, to be United States District Judge for the District of Columbia.

Routine lists in the Air Force, Army, Navy.

Pages S5918–20

**Messages from the House:** Page S5829

**Measures Referred:** Page S5829

**Measures Placed on the Calendar:** Page S5829

**Executive Communications:** Pages S5829–30

**Petitions and Memorials:** Pages S5830–32

**Additional Cosponsors:** Page S5833–34

**Statements on Introduced Bills/Resolutions:**

Pages S5834–39

**Additional Statements:** Pages S5827–29

**Amendments Submitted:** Pages S5839–S5914

**Authorities for Committees to Meet:** Pages S5914–15

**Privileges of the Floor:** Page S5915

**Record Votes:** Three record votes were taken today. (Total—154) Pages S5812, S5817

**Recess:** Senate convened at 9:30 a.m. and recessed at 7:04 p.m., until 9:30 a.m. on Friday, June 20, 2008. (For Senate's program, see the remarks of the Acting Majority Leader in today's Record on pages S5917–18.)

## Committee Meetings

(Committees not listed did not meet)

### BUSINESS MEETING

*Committee on Appropriations:* Committee ordered favorably reported the following:

An original bill making appropriations for the Department of Homeland Security for the fiscal year ending September 30, 2009; and

An original bill making appropriations for Commerce, Justice, Science, and related agencies for the fiscal year ending September 30, 2009.

Also, Committee approved its 302(b) subcommittee allocations of budget outlays and new budget authority allocated to the Committee in S. Con. Res. 70, setting forth the congressional budget for the United States Government for fiscal year 2009 and including the appropriate budgetary levels for fiscal years 2008 and 2010 through 2013.

### RISK MANAGEMENT

*Committee on Banking, Housing, and Urban Affairs:* Subcommittee on Securities, Insurance, and Investment concluded a hearing to examine risk management, focusing on its implications for systemic risk at large financial institutions, after receiving testimony from Donald L. Kohn, Board of Governors of the Federal Reserve System; Erik Sirri, Director, Division of Trading and Markets, U.S. Securities and Exchange Commission; Scott M. Polakoff, Senior Deputy Director and Chief Operating Officer, Office of Thrift Supervision; Richard Bookstaber, Bridgewater Associates, New York, New York; and Richard J. Herring, University of Pennsylvania Wharton School, and Kevin M. Blakely, Risk Management Association, both of Philadelphia, Pennsylvania.