

Daily Digest

Senate

Chamber Action

Senate met at 10:00:02 a.m. in pro forma session, and recessed at 10:00:30 a.m. until 3 p.m., on Monday, October 20, 2008.

Committee Meetings

(Committees not listed did not meet)

ECONOMIC CRISIS

Committee on Banking, Housing, and Urban Affairs: Committee concluded a hearing to examine turmoil

in the United States credit markets, focusing on the genesis of the current financial and economic crisis, after receiving testimony from Jim Rokakis, Cuyahoga County, Cleveland, Ohio; Arthur Levitt, Jr., Carlyle Group former Chairman, Securities and Exchange Commission, and Marc H. Morial, National Urban League, both of New York, New York; Eugene A. Ludwig, Promontory Financial Group, former Comptroller of the Currency, Department of the Treasury, Washington, DC; and Eric Stein, Center for Responsible Lending, Durham, North Carolina.

House of Representatives

Chamber Action

The House was not in session today. The House is scheduled to meet at 11 a.m. on Saturday, January 3, 2009, pursuant to the provisions of H. Con. Res. 440.

Committee Meetings

U.S. ECONOMY—ROLE OF CREDIT DERIVATIVES

Committee on Agriculture: On October 15, the Committee held a hearing to review the role of credit derivatives in the U.S. economy. Testimony was heard from Walter Lukken, Acting Chairman, CFTC; Erik R. Sirri, Director, Division of Trading and Markets, SEC; and public witnesses.

CONGRESSIONAL PROGRAM AHEAD

Week of October 20 through October 25, 2008

Senate Chamber

To be announced.

Senate Committees

(Committee meetings are open unless otherwise indicated)

To be announced.

House Committees

Committee on the Budget, October 20, hearing on Economy Recovery: Options and Challenges, 10 a.m., 210 Cannon.

Committee on Financial Services, October 21, hearing entitled "Regulatory Restructuring and Reform of the Financial System," 10 a.m., 2128 Rayburn.

Committee on Oversight and Government Reform, October 22, hearing on Credit Rating Agencies and the Financial Crisis, 10 a.m., 2154 Rayburn.

October 23, hearing on the Financial Crisis and the Role of the Federal Regulators, 10 a.m., 2154 Rayburn.

October 24, Subcommittee on Domestic Policy, hearing on Gaming the Tax Code: The New York Yankees and City of New York Response to Questions about the new Yankee Stadium, 10 a.m., 2154 Rayburn.