

Thursday, October 23, 2008

Daily Digest

Senate

Chamber Action

Senate met at 2:00:18 p.m. in pro forma session, and recessed at 2:00:47 p.m. until 9 a.m., on Monday, October 27, 2008.

Committee Meetings

(Committees not listed did not meet)

CURRENT CREDIT MARKETS

Committee on Banking, Housing, and Urban Affairs: Committee concluded a hearing to examine turmoil

in the United States credit markets, focusing on examining recent regulatory responses, after receiving testimony from Sheila C. Bair, Chairman, Federal Deposit Insurance Corporation; Neel Kashkari, Interim Assistant Secretary for Financial Stability, Assistant Secretary for International Affairs, Department of the Treasury; Brian Montgomery, Federal Housing Commissioner, Assistant Secretary of Housing and Urban Development; James B. Lockhart III, Federal Housing Finance Agency; and Elizabeth A. Duke, Governor, Board of Governors of the Federal Reserve System.

House of Representatives

Chamber Action

The House was not in session today. The House is scheduled to meet at 11 a.m. on Saturday, January 3, 2009, pursuant to the provisions of H. Con. Res. 440.

Committee Meetings

FINANCIAL CRISIS AND THE ROLE OF FEDERAL REGULATORS; COMMITTEE REPORTS

Committee on Oversight and Government Reform: Held a hearing on the Financial Crisis and the Role of the Federal Regulators. Testimony was heard from Christopher Cox, Chairman, SEC; Alan Greenspan, former Chairman, Board of Governors, Federal Reserve System; and John Snow, former Secretary of the Treasury.

The Committee also approved the following Committee reports: report on assertion of executive privilege in response to the Committee's subpoena to Stephen Johnson, Administrator, Environmental Protection Agency, and Susan Dudley, Administrator, White House Office of Management and Budget;

and a report on the activities of the White House Office of Political Affairs.

CREDIT RATING AGENCIES AND THE FINANCIAL CRISIS

Committee on Oversight and Government Reform: On October 22, the Committee held a hearing on Credit Rating Agencies and the Financial Crisis. Testimony was heard from Christopher Cox, Chairman, SEC; Alan Greenspan, former Chairman, Board of Governors of the Federal Reserve System; John Snow, former Secretary of the Treasury.

FINANCIAL SYSTEM—REGULATORY RESTRUCTURING AND REFORM

Committee on Financial Services: On October 21, the Committee held a hearing entitled "Regulatory Restructuring and Reform of the Financial System." Testimony was heard from public witnesses.

COMMITTEE MEETINGS FOR MONDAY, OCTOBER 27, 2008

(Committee meetings are open unless otherwise indicated)

Senate

No meetings/hearings are scheduled.