

of providing consumers adequate protection from predatory lenders. H.R. 1728 recognizes this by prohibiting any compensation structure that could cause a loan originator to steer applicants toward costlier mortgages, providing a grace period for tenants before eviction from their homes, and creating an Office of Housing Counseling within the Department of Housing and Urban Development to educate consumers about what some might term as the Byzantine inner-workings of the housing market.

I am proud to support passage of this legislation and urge my colleagues to do so as well.

MORTGAGE REFORM AND ANTI-PREDATORY LENDING ACT

SPEECH OF

HON. DEAN HELLER

OF NEVADA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 6, 2009

The House in Committee of the Whole House of the State of the Union had under consideration the bill (H.R. 1728) to amend the Truth in Lending Act to reform consumer mortgage practices and provide accountability for such practices, to provide certain minimum standards for consumer mortgage loans, and for other purposes:

Mr. HELLER. Mr. Chair, I support and would have voted for H.R. 1728, the Mortgage Fraud and Anti-Predatory Lending Act. Considering the serious situation in Nevada related to housing issues, I support and would have voted for this bill to reform the mortgage and housing industry. H.R. 1728 reforms federal laws related to mortgage loan providers, those that buy or sell mortgages on the secondary securities markets, as well as appraisers. This bill will help reduce predatory lending practices and restrict lenders from making loans available to consumers that cannot afford them.

In the last Congress, I supported and voted for a similar bill, H.R. 3915, the Mortgage Reform and Anti-Predatory Lending Act of 2007. This bill passed the House by a vote of 291–127, on November 15, 2007, but was never considered by the Senate. Though this new version of the bill in the 111th Congress has a number of differences, and is not a perfect piece of legislation, I still would have voted in support of the legislation. I sincerely hope that some of the changes that need to be made will be achieved by the Senate or in a conference committee.

The economic downturn and housing situation in Nevada is dire. According to one leading foreclosure tracking service, foreclosures in Nevada were up 108% from February 2008 to February 2009. Nevada is the number one state, per capita, in foreclosures. Housing inventory is at an all-time high and construction and new starts are at a near standstill in both northern and southern Nevada. Clark County is one of the hardest hit counties in the nation.

Reforming mortgage fraud and predatory lending practices is critical to restoring confidence in the nation's housing market, helping get the economy back on track, and most importantly, helping keep Nevada families in their homes.

NATO SUMMIT

HON. JOHN S. TANNER

OF TENNESSEE

IN THE HOUSE OF REPRESENTATIVES

Thursday, May 7, 2009

Mr. TANNER. Madam Speaker, from April 2–9, 2009, in my capacity as President of the NATO Parliamentary Assembly (NATO PA), I spoke at the 60th Anniversary Summit of NATO in Strasbourg/Kehl; chaired the NATO PA Standing Committee meeting and conducted bilateral meetings in Vilnius, Lithuania; traveled to Kiev, Ukraine and Tbilisi, Georgia on NATO PA Presidential visits; and addressed the EAPC Ambassadors in Brussels, Belgium. The Honorable JO ANN EMERSON (R-MO), who chairs the NATO PA's Civil Dimension of Security Committee and serves on the Standing Committee of the NATO PA, and NATO PA Secretary General David Hobbs, joined and worked with me to make this a successful trip.

In the NATO PA, parliamentarians from NATO member and partner states gather to discuss NATO issues and as elected officials, have a close working relationship with the Alliance. In addition to my role as the Assembly's President, I chair the U.S. delegation to the NATO PA. The U.S. delegation is always bipartisan, actively and regularly participates in the NATO PA sessions, and several of our delegates hold elected offices within the Assembly. The NATO PA meetings afford an opportunity to sound out parliamentarians from allied states on public opinion, defense and foreign policy, and trends in strategic thinking. These meetings also allow us to come to know members of parliaments who play important roles in shaping the security agenda that their governments debate at NATO headquarters. These relationships can last a lifetime and enhance mutual understanding of issues in the different member countries.

NATO SUMMIT IN STRASBOURG/KEHL

The NATO Summit was held April 3–4 in Strasbourg/Kehl, which is situated on the German-French border. There is great symbolism in the Alliance's 60th Anniversary being celebrated on this border, given what has transpired over the last century in those two countries which drew the United States into both World War I and World War II.

On behalf of the alliance parliamentarians, I addressed the Heads of State and Government at the NAC (North Atlantic Council), the Alliance's decision-making body. I outlined three serious challenges facing NATO at this time in its 60th year which we, as parliamentarians, believe are critical to the Alliance: the mission in Afghanistan, our relationship with Russia, and the need for a new Strategic Concept.

At the beginning of the NAC, NATO Secretary General Jaap de Hoop Scheffer welcomed Albania and Croatia as new members of the Alliance. He noted that their membership comes as the result of long years of hard work and that both countries have shown dedication and drive in completing the necessary reforms of their governing structures and their militaries. Since the United States is the depository country of the Washington Treaty, President Obama handed over copies of the Washington Treaty to the Presidents of Albania and Croatia, signifying the two countries' admission to the Alliance. Additionally,

the 28 NATO Heads of State and Government unanimously agreed to appoint Danish Prime Minister Anders Fogh Rasmussen as NATO's next Secretary General. He will officially take up his duties on August 1 of this year, when the term of Secretary General Jaap de Hoop Scheffer expires after over five years of leading the Alliance.

For the first time, the NATO PA was mentioned in the NATO Summit Declaration. In paragraph 17 it states: "We welcome the role of the NATO Parliamentary Assembly in promoting the Alliance's principles and values."

LITHUANIA

On April 5 in Vilnius, I chaired the Standing Committee meeting of the NATO PA. The Standing Committee consists of the heads of the Member delegations, chairs of the five NATO PA Committees, and the Bureau of the Assembly. In a productive session, we approved Bulgarian MP Assen Yordanov Agov as the Assembly's new Vice President. Mr. Agov will replace outgoing NATO PA Vice President Rasa Jukneviene, who vacated the post to serve as Lithuania's Defense Minister. Among other agenda items, the Committee discussed relations with the Russian delegation to the NATO PA, increasing the profile of our relationship with Georgia, relations with Belarus, cost cutting measures for NATO PA meetings in light of the current economic climate, and the Assembly's contribution to a future NATO Strategic Concept. I took the opportunity of the Standing Committee forum to emphasize my presidency theme of teamwork and a "Team NATO" concept, and that keeping a critical mass of public support to maintain the Afghanistan mission is essential. 2009 is a critical year for the Alliance in Afghanistan, and I stressed a sense of urgency with this timeline.

Also in Vilnius, Ms. Emerson and I attended a working dinner hosted by the Speaker of the Seimas (Lithuania's Parliament), Arunas Valinkas. We were joined by Seimas Members Juozas Olekas and Emanuelis Zingeris and the Director of the Seimas's International Relations Department, Sigita Trainauskiene. Our Ambassador to Lithuania, John Cloud, also participated. We thanked the Lithuanians for their contributions in Afghanistan, highlighting that their per capita contribution to the effort is impressive. In turn, the MP's thanked the U.S. for its support throughout the Soviet occupation and its role in regional NATO initiatives such as Baltic Air Policing. We discussed energy issues, mainly Lithuania's concern regarding the requirement to close their nuclear power plant by the end of this year (an EU membership condition they agreed to eight years ago). We encouraged them to amend Lithuania's residency law which currently requires Americans (and other non-EU nationals) who are working in Lithuania to live in the country for two years before their family members can receive residency permits to join them. They reassured us it would be resolved by this summer. We also encouraged them to address Jewish property restitution issues.

We enjoyed a warm reception from our Lithuanian counterparts and the visit underscored the strong working relationship between our two countries. This year marks five years of NATO Membership for Lithuania. The bilateral visit and the NATO PA meetings, particularly on the heels of the NATO Summit, received positive attention from the local media.