

pay an enhanced contribution rate of 2.75 percent of their salaries to preserve the financial integrity of the JSAS Fund. Should these new enrollees later retire from the bench, they, like all other retired judges participating in JSAS, will pay the contribution rate of 3.5 percent of their retirement salary.

Additionally, the bill would authorize Federal judges to voluntarily increase their contributions to JSAS in order to enhance the value of their survivors' annuities.

According to the Congressional Budget Office, this bill would carry a negligible cost as any impact on the JSAS system by the new enrollees would be entirely borne by the new enrollees.

Congress has previously authorized such a JSAS open season three times: in 1976, 1985 and 1992. It has been seventeen years since the last open season, and this bill is but a small step towards lightening what is often the financial burden of judicial public service.

The Senate unanimously passed this important legislation. I am proud to join the Senate and send this important measure to President Obama.

HONORING AND RECOGNIZING THE
PASSING OF MR. YOSEMITE, NIC
FIORE

HON. GEORGE RADANOVICH

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 30, 2009

Mr. RADANOVICH. Madam Speaker, I rise today to pay honor and respect to one of my friends and heroes, Mr. Nic Fiore, who lived a full 88 years of life, and passed away on June 16, 2009 from pneumonia.

Nic was a legendary ski instructor and community leader who taught nearly 140,000 people to ski at Yosemite's Badger Pass Ski Area. Nic served in several different capacities in Yosemite for 57 years after first coming to Yosemite in 1947 from his hometown in Montreal, Canada. Nic originally came to Yosemite for one season but fell in love with the crowned jewel of America's national parks and stayed for the rest of his life, building community, friendship, and family in the area. He is survived by his daughters, Cindy and Nicole, and eight grandchildren.

In describing his experience moving to Yosemite from Canada in 1947, Nic said, "I had never been in love, but the feeling hit me like a ton of bricks. Like a bolt of lightning. Right then and there, down deep, in the corner of my heart, I said to myself, 'I doubt you'll ever leave this place.' And I never have."

In 1956, Nic was named director of the Yosemite Ski School, and in 1963 he was appointed director of the Yosemite High Sierra Camps. During this time, Nic also managed the Wawona and Glacier Point hotels among other concession facilities.

Many of the aspects of Yosemite and Badger Pass Ski Area that are most beloved by myself and families everywhere who have the privilege to visit and enjoy Yosemite National Park can be attributed to Nic's legacy. Nic was a visionary in making the Badger Pass Ski Area the family-oriented teaching ski facility that it is today by preserving old skiing tradition.

I can attest to what Nic's Yosemite colleagues have said about Nic's generosity of

heart, his ability to make everyone who met him feel as though they were his best friend, and his mastery of Yosemite. Nic had a special ability to share his passion and enthusiasm for skiing, and recreation with generations of visitors to Yosemite as well as the permanent Yosemite community.

The list of Nic's accomplishments is long. In 2006, Nic was chosen by the Yosemite Fund as their person of the year, and was designated as "Yosemite's Ambassador-at-Large." In January 2009, Nic was inducted into the California Outdoors Hall of Fame, an enshrinement award presented by the Sportsmen's Exposition. To be considered for this considerable award, nominees must have inspired thousands of Californians to take part in the great outdoors and must have taken part in an overriding range of adventures. I personally cannot think of a more qualified individual to fit that description than Nic.

Nic held the position of executive director of the Professional Ski Instructors of America (PSIA) Western Division. He was recognized as the "Most Valuable Ski Instructor" of PSIA in 1971. Nic also received the "Charlie Proctor Award" in 1986, which honors individuals who have made outstanding contributions to the sport of skiing in Northern California and Nevada. It is the highest award given by the Sierra Chapter of the North American Ski Journalists Association. Additionally, in 1987, Fiore was nominated for the U.S. Ski Hall of Fame, as well as received the "Outstanding Contributions to the Sport of Skiing" award.

In addition to all of these accomplishments, Nic was also an author, writing a best selling book, "So You Want to Ski" along with a newspaper column titled "Ski Tips by Nic Fiore."

Again, Madam Speaker, I rise in recognition of my friend and Yosemite community builder Mr. Yosemite, Mr. Nic Fiore. Nic will be missed by many. His legacy in the Yosemite community will live on, as will his passion and enthusiasm for the sport of skiing.

CELEBRATING THE 120TH ANNI-
VERSARY OF BISHOP MUSEUM

HON. MAZIE K. HIRONO

OF HAWAII

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 30, 2009

Ms. HIRONO. Madam Speaker, August, 2009 marks the 120th anniversary of Bernice Pauahi Bishop Museum, the State of Hawai'i's Natural and Cultural History Museum. Founded more than a century ago, in the memory Princess Bernice Pauahi Bishop by her husband, Charles Reed Bishop, Bishop Museum has contributed to the world's understanding of the natural and cultural history of the Pacific and Hawai'i. It has collected and preserved nearly 25 million scientific animal and plant specimens and 2.4 million cultural objects that together help tell the full story of Hawai'i and the Pacific.

Bishop Museum recently completed a major restoration of one of its original buildings, Hawaiian Hall. Listed on the National Register of Historic Places, Bishop Museum's Hawaiian Hall has traditionally housed Hawai'i's most sacred and beloved artifacts. With its volcanic stone exterior and extensive use of native koa wood, Hawaiian Hall is considered a masterwork of late Victorian museum design.

With this important renovation, hundreds of thousand visitors and local residents will enter the world of Hawai'i. They will hear the oral tradition of oli and mo'olelo. They will experience Hawai'i's deep connection between its natural and cultural worlds. Bishop Museum has served as an essential repository and education institution for over a century.

In honor of this important anniversary and the major restoration of Hawaiian Hall, Congressman ABERCROMBIE and I introduced H. Res. 541, which we are hoping will pass the House in the near future. I urge my colleagues to join me in commending the important efforts of the Museum and in celebrating the 120th anniversary of its founding with the restoration and reopening of its Hawaiian Hall. Mahalo!

BILL TO CLOSE OFFSHORE
REINSURANCE TAX LOOPHOLE

HON. RICHARD E. NEAL

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 30, 2009

Mr. NEAL of Massachusetts. Madam Speaker, today I am pleased to come before the House to introduce legislation ending the use of excessive affiliate reinsurance by foreign insurance groups to strip their U.S. income into tax havens, avoid tax, and gain a competitive advantage over American companies. In the past, I have offered a number of bills to limit offshore tax avoidance. Today's bill follows on that trend but focuses specifically on one area of the financial services sector.

The financial services industry has, like all us, experienced a tough year with the economic upheaval. As businesses realign, merge, and in some cases, cease operations, the advantages of a no- or low-tax jurisdiction from which to operate is tempting. The benefits of being headquartered in a tax haven can be quite significant for a company with investment income over long periods of time. Use of affiliate reinsurance allows foreign-based companies to shift their U.S. reserves and their investment income overseas into tax havens, thereby avoiding U.S. tax.

The President has recently suggested a number of proposals tightening tax rules for U.S.-based companies operating overseas. Those proposals deserve a thorough review to assess their merits. But before we consider cracking down on the foreign earnings of U.S. companies, we should make sure we are taxing the earnings of foreign groups that do business in the United States the same way we do for those based here. Ending the tax advantage for foreign-based insurance groups from use of affiliate reinsurance was even a platform issue for candidate Obama last year.

There is no doubt that there is a legitimate role for reinsurance. It is a fundamental business technique for risk management and is to be fostered. However, reinsurance among affiliates can serve other purposes as well, including tax avoidance. Just as Congress and Treasury have attempted to measure what is legitimate in debt transactions between affiliates, there have been previous attempts to address the problem of excessive reinsurance between related entities. Unfortunately, as recent data shows, those attempts have been unsuccessful.

Since 1996, the amount of reinsurance sent to offshore affiliates has grown dramatically,