

Defense Cooperation Agreement will further strengthen that alliance and will serve as a major boost to our joint efforts to fight narco-traffickers and leftist rebels.

In discussing this agreement last month, Secretary of State Hillary Clinton highlighted, "This agreement ensures that appropriate protections are in place for our servicemembers. It will allow us to continue working together to meet the challenges posed by narco-traffickers, terrorists, and other illegal armed groups in Colombia."

Together, the U.S. and Colombia have had enormous success in battling those groups, but much more remains to be done. This agreement will ensure that we are fully equipped to do so.

The United States and Colombia also share growing economic ties. The U.S. is the largest source of foreign investment in Colombia, which has quadrupled over the past 7 years. My own district in Miami, Florida, had nearly \$6 billion in total trade with Colombia in 1 year alone.

Colombia is Miami's number one trading partner in volume and second leading international market. But although U.S.-Colombian economic ties are strong, we have only just begun to tap their potential. That will require passage of the U.S.-Colombia Free Trade Agreement.

Unfortunately, the free trade agreement has been in limbo for 3 years, largely because of partisan opposition. But opponents fail to understand that the primary purpose of this trade pact is to eliminate Colombia's barriers to U.S. goods. Colombia would immediately eliminate a majority of its tariffs on U.S. exports, with all remaining tariffs eventually phasing out gradually. More exports means more sales, which means more jobs here in the U.S. The benefits would be felt immediately.

The U.S. International Trade Commission estimates that U.S. exports to Colombia would quickly increase by over \$1 billion, and that's not even counting a major increase in service-related exports.

Given today's difficult economic climate, with so many hardworking Americans striving to make ends meet, it is unbelievable that Congress continues to refuse to take the simple step to expand trade and create jobs in this country.

But there is more at stake, Mr. Speaker. By strengthening Colombia's ability to fight drug traffickers and fight leftist guerrillas, and by demonstrating that the U.S. will stand by its loyal ally, passage of this trade agreement will advance U.S. security and economic interests not only in that country, but throughout the hemisphere. That is why, Mr. Speaker, I urge my colleagues to approve the U.S.-Colombia Free Trade Agreement and to do so as soon as possible.

Again, I would like to commend the people of Colombia for their remarkable progress that they have achieved

and express my ongoing support for the strong ties between our countries. We are blessed in south Florida to have a wonderful, robust, patriotic, American-loving, Colombian-American community. They have, indeed, enriched our area.

#### DEMOCRATS' PLANS TO REFORM HEALTH CARE

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New Jersey (Mr. GARRETT) is recognized for 5 minutes.

Mr. GARRETT of New Jersey. Mr. Speaker, I rise today to talk about the Democrats' plans to "reform" our health care system.

You know, many promises have been made by the other side of the aisle about what these reforms would actually do, but now we actually have a definitive analysis, performed by the chief government actuary of the Centers for Medicare and Medicaid Services, to look at the consequences of these reforms. Well, Mr. Speaker, the diagnosis is not that good.

Both the President and his economic advisors have said that whatever bill the President signs he wants to make sure that he bends the cost curve. Well, how does the Democrat health care stack up to that pledge?

□ 1215

According to that chief actuary whom I just mentioned, total spending on health care would actually increase by \$750 billion more than if we did nothing at all. That's right. The Democrats' plan would bend the cost curve all right, but it would bend it in the wrong direction. You see, the real overall cost of this bill would be \$1.2 trillion. That's with a T. By 2019, the annual cost of the entitlement expansion would be \$236 billion, and that would be rising at an annual rate of 9 percent every year. After all of this spending, there would still be around 20-some-odd million uninsured Americans. So, for those folks who are trying to keep score of all of this, that comes out to be about \$35,000 per uninsured person out there.

Now, another promise that the President made was that he said, "if you like your current coverage, you keep it." Well, again, look back to that government actuary whom we talked about before. According to that chief actuary, that's not true if you're a senior on Medicare, because 8.5 million seniors on Medicare today would lose their current coverage, and they would be forced into some different coverage.

Also contained in the bill are what we call arbitrary, across-the-board payment cuts to hospitals, to nursing homes and to home health agencies. Again, let's see what the chief actuary says. The chief actuary says the cuts could force such organizations, such as nursing homes and home health agencies, to leave the Medicare program and, thus, "possibly jeopardizing access

to care for beneficiaries." That doesn't really sound like keeping the coverage you want, does it?

So maybe now, finally, the Democrat leadership in Congress will start to listen to at least a few of the ideas put forward by the Republicans. What we want to do is try to increase the access to health care coverage, to increase access to the health care delivery system and to make insurance more portable and affordable. What we want to do is try to reduce those long-term spending plans and to reduce the curve downward in order to bring down the cost of medical liability and to create a sustainable health care system.

Finally, at the end of the day, Republicans stand today, as we have always in the past, ready to work with the Democrats to enact real reform to our health care delivery system as soon as they are ready to work with us.

#### UNCLE SAM IS GOING BROKE

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Virginia (Mr. WOLF) is recognized for 5 minutes.

Mr. WOLF. Mr. Speaker, this is a poster of Uncle Sam going broke. America is going broke, and we are taking away the future economic security of our children, grandchildren and of everyone listening.

The national debt is racing toward \$12 trillion, and it is growing at rates that haven't been matched since World War II. It will double over the next 10 years.

Maya MacGuineas, president of the Committee for a Responsible Federal Budget, hit the nail on the head in this week's National Journal when she said, "It's like fiscal jenga, where people are piling on more and more debt, and finally, something's going to be the cause of it collapsing, but no one believes their thing is going to be the tipping point."

Why is this Congress, Mr. Speaker, willing to keep piling on the debt? Why are we turning a blind eye toward our children and grandchildren?

The FY 2009 fiscal year ending September 30 registered a \$1.4 trillion deficit, leaving red ink as far as the eye can see, and leaving trillion dollar deficits as far as the eye can see. Medicare and Social Security add up to a massive \$57 trillion in promises Uncle Sam has made but can't keep.

Make no mistake. Unsustainable spending has far-reaching implications for the United States. It touches every sector from health care to job creation, and it gives the foreign investors who hold America's debt more control.

What is this administration doing? Is Congress prepared to let America sink? How can this Congress stand by record joblessness that is almost reaching 10 percent? Does Congress care?

Our manufacturing base is crumbling. The state of the dollar is falling. Foreign lenders own nearly 40 percent of our domestic economy, and China