

all of the information required in the Discretionary Sequestration Preview Reports.

(C) FINAL DISCRETIONARY SEQUESTRATION REPORTS.—

(1) REPORTING REQUIREMENTS.—On the dates specified in section 212(a), OMB and CBO shall each issue a Final Discretionary Sequestration Report, updated to reflect laws enacted through those dates.

(2) DISCRETIONARY SPENDING.—The Final Discretionary Sequestration Reports shall set forth estimates for each of the following:

(A) For the current year and each subsequent year through 2014; the applicable discretionary spending limits.

(B) For the current year, if applicable, and the budget year; the new budget authority and the breach, if any.

(C) The sequestration percentages necessary to eliminate the breach.

(D) For the budget year, for each account to be sequestered, the level of enacted, sequesterable budget authority and resulting estimated outlays flowing therefrom.

(3) EXPLANATION OF DIFFERENCES.—The OMB report shall explain—

(A) any differences between OMB and CBO estimates for the amount of any breach and for any required discretionary sequestration percentages; and

(B) differences in the amount of sequesterable resources for any budget account to be reduced if such difference is greater than \$5,000,000.

(d) ECONOMIC AND TECHNICAL ASSUMPTIONS.—In all reports required by this section, OMB shall use the same economic and technical assumptions as used in the most recent budget submitted by the President under section 1105(a) of title 31, United States Code.

SEC. 222. LIMITS.

(a) DISCRETIONARY SPENDING LIMITS.—As used in this subtitle, the term “non-security discretionary spending limit” shall have the same meaning as in section 316 of the Congressional Budget Act of 1974.

(b) ENFORCEMENT.—

(1) SEQUESTRATION.—On the date specified in section 212(a), there shall be a sequestration to eliminate a budget-year breach.

(2) ELIMINATING A BREACH.—Each non-security discretionary account shall be reduced by a dollar amount calculated by multiplying the enacted level of budget authority for that year in that account at that time by the uniform percentage necessary to eliminate a breach of the discretionary spending limit.

(3) PART-YEAR APPROPRIATIONS.—If, on the date the report is issued under paragraph (1), there is in effect an Act making continuing appropriations for part of a fiscal year for any budget account, then the dollar sequestration calculated for that account under paragraph (2) shall be subtracted from—

(A) the annualized amount otherwise available by law in that account under that or a subsequent part-year appropriation; and

(B) when a full-year appropriation for that account is enacted, from the amount otherwise provided by the full-year appropriation.

(4) LOOK-BACK.—If, after June 30, an appropriation for the fiscal year in progress is enacted that causes a breach for that year (after taking into account any previous sequestration), the discretionary spending limit for the next fiscal year shall be reduced by the amount of that breach.

(5) WITHIN-SESSION SEQUESTRATION REPORTS AND ORDER.—If an appropriation for a fiscal year in progress is enacted (after Congress adjourns to end the session for that budget year and before July 1 of that fiscal year) that causes a breach, 10 days later CBO shall issue a report containing the information required in section 221(c). Fifteen days after

enactment, OMB shall issue a report containing the information required in section 221(c). On the same day as the OMB report, the President shall issue an order fully implementing without change all sequestrations required by the OMB calculations set forth in that report. This order shall be effective on issuance.

(c) ESTIMATES.—

(1) CBO ESTIMATES.—As soon as practicable after Congress completes action on any legislation providing discretionary appropriations, CBO shall provide an estimate to OMB of that legislation.

(2) OMB ESTIMATES.—Not later than 7 calendar days (excluding Saturdays, Sundays, and legal holidays) after the date of enactment of any discretionary appropriations, OMB shall transmit a report to the Senate and to the House of Representatives containing—

(A) the CBO estimate of that legislation;

(B) an OMB estimate of that legislation using current economic and technical assumptions; and

(C) an explanation of any difference between the 2 estimates.

(3) DIFFERENCES.—If during the preparation of the report under paragraph (2), OMB determines that there is a difference between the OMB and CBO estimates, OMB shall consult with the Committees on the Budget of the House of Representatives and the Senate regarding that difference and that consultation, to the extent practicable, shall include written communication to such committees that affords such committees the opportunity to comment before the issuance of that report.

(4) ASSUMPTIONS AND GUIDELINES.—OMB and CBO shall prepare estimates under this paragraph in conformance with scorekeeping guidelines determined after consultation among the House and Senate Committees on the Budget, CBO, and OMB.

NOTICE OF HEARING

PERMANENT SUBCOMMITTEE ON INVESTIGATIONS

Mr. LEVIN. Mr. President, I would like to announce for the information of the Senate and the public that the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs has scheduled a hearing entitled, “Wall Street and the Financial Crisis: The Role of High Risk Home Loans” This hearing will be the first in a series of Subcommittee hearings examining some of the causes and consequences of the recent financial crisis. This first hearing will focus on the role of high risk home loans in the financial crisis, using as a case history high risk home loans originated, sold, and securitized by Washington Mutual Bank. A witness list will be available Monday, March 22, 2010.

The Subcommittee hearing has been scheduled for Thursday, March 25, 2010, at 9:30 a.m., in Room 216 of the Hart Senate Office Building. For further information, please contact Elise Bean of the Permanent Subcommittee on Investigations at 224-9505.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON ENERGY AND NATURAL RESOURCES

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Com-

mittee on Energy and Natural Resources be authorized to meet during the session of the Senate on March 17, at 9:30 a.m., in room SD-366 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Committee on Environment and Public Works be authorized to meet during the session of the Senate on March 17, 2010, at 10:30 a.m., in room 406 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FOREIGN RELATIONS

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on March 17, 2010, at 10 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor, and Pensions be authorized to meet, during the session of the Senate, to conduct a hearing entitled “Reauthorization: The Obama Administration’s ESEA Reauthorization Priorities” on March 17, 2010. The hearing will commence at 10 a.m. in room 216 of the Hart Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HOMELAND SECURITY AND GOVERNMENTAL AFFAIRS

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Committee on Homeland Security and Governmental Affairs be authorized to meet during the session of the Senate on March 17, 2010, at 10 a.m. to conduct a hearing entitled “The Lessons and Implications of the Christmas Day Attack: Intelligence Reform and Inter-agency Integration.”

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON ADMINISTRATIVE OVERSIGHT AND THE COURTS

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Subcommittee on Administrative Oversight and the Courts, be authorized to meet during the session of the Senate, on March 17, 2010, at 10 a.m. in room SD-226 of the Dirksen Senate Office Building, to conduct a hearing entitled “Could Bankruptcy Reform Help Preserve Small Business Jobs?”

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON CONSUMER PROTECTION, PRODUCT SAFETY, AND INSURANCE

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Subcommittee on Consumer Protection, Product Safety, and Insurance of the Committee on Commerce, Science, and Transportation be authorized to hold a

meeting during the session of the Senate on March 17, 2010, at 3 p.m., in room 253 of the Russell Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON NATIONAL PARKS

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Subcommittee on National Parks be authorized to meet during the session of the Senate on March 17, 2010 at 3:30 p.m., in room SD-366 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON STRATEGIC FORCES

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Subcommittee on Strategic Forces of the Committee on Armed Services be authorized to meet during the session of the Senate on March 17, 2010, at 2:30 p.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

SPECIAL COMMITTEE ON AGING

Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the Special Committee on Aging be authorized to meet during the session of the Senate on March 17, 2010, at 2:30-5 p.m. in Dirksen 562 for the purpose of conducting a hearing.

The PRESIDING OFFICER. Without objection, it is so ordered.

CONGRATULATING KICY RADIO

Mr. DURBIN. Mr. President, I ask unanimous consent that the Senate now proceed to the consideration of S. Res. 459, which was submitted earlier today.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The legislative clerk read as follows:

A resolution (S. Res. 459) congratulating KICY Radio for 50 years of service to western Alaska and the Russian Far East.

There being no objection, the Senate proceeded to consider the resolution.

Mr. DURBIN. Mr. President, I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, and the motions to reconsider be laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 459) was agreed to.

The preamble was agreed to.

The resolution, with its preamble, reads as follows:

S. RES. 459

Whereas KICY Radio is owned and operated by the Arctic Broadcasting Association, a nonprofit affiliate of the Evangelical Covenant Church;

Whereas KICY Radio has been broadcasting since April 17, 1960, on an AM frequency of 850 kilohertz;

Whereas KICY Radio is primarily staffed by volunteers;

Whereas KICY Radio broadcasts from Nome, Alaska to more than 40 Alaska Native villages throughout the Seward Peninsula and Yukon-Kuskokwim Delta;

Whereas KICY Radio serves the Chukotkan, Kamchatkan, and Siberian regions of the Russian Far East for 5 hours each day, 7 days each week, from 11 p.m. to 4 a.m.;

Whereas the signal strength of KICY Radio has expanded from 5,000 watts to 50,000 watts during the past 50 years;

Whereas 1 of the most popular KICY Radio programs over the 50-year history of the station is "Ptarmigan Telegraph," which allows listeners to send in brief messages to be read on the air for friends and relatives; and

Whereas, even today, when much of the region served by KICY Radio is connected by telephone, "Ptarmigan Telegraph" remains a vital means of connecting the people of western Alaska: Now, therefore, be it

Resolved, That the Senate—

(1) congratulates KICY Radio for 50 years of service to western Alaska and the Russian Far East;

(2) recognizes the volunteer staff who have kept KICY Radio on the air for the past 50 years; and

(3) wishes the staff of KICY Radio well with the continued efforts of the staff to serve the people of western Alaska and the Russian Far East with culturally relevant programming.

RECOGNIZING THE 100TH ANNIVERSARY OF THE LONG TRAIL

Mr. DURBIN. Mr. President, I ask unanimous consent that the Senate proceed to the immediate consideration of S. Res. 460, submitted earlier today.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The legislative clerk read as follows:

A resolution (S. Res. 460) recognizing the importance of the Long Trail and the Green Mountain Club on the 100th anniversary of the Long Trail.

There being no objection, the Senate proceeded to consider the resolution.

Mr. LEAHY. Mr. President, I am pleased that the Senate will agree to this resolution commemorating the 100th anniversary of the Long Trail and the Green Mountain Club. In March 1910, James P. Taylor, a teacher from Vermont, fulfilled a dream held by many when he founded the Green Mountain Club, and created a long-distance trail to extend from Massachusetts to Canada.

Spanning over 273 miles, the Long Trail is the oldest long-distance hiking trail in the United States, and has survived many floods, hurricanes, and harsh Vermont winters. The Long Trail's scenic and varied landscapes, from the alpine peaks of Camel's Hump and Mount Mansfield, to quiet woodland trails and mountain streams, have delighted countless tourists who have visited the Green Mountain state. Several Senators, a Secretary of Agriculture, and even a President have all enjoyed the trail.

It is only through the hard work of the thousands of Green Mountain Club volunteers that the Long Trail has flourished and grown during the last century. The Green Mountain Club has resisted efforts to build highways or commercial developments that inter-

sect with the Long Trail, and helped to maintain pristine Vermont forestland that we all love for future generations to enjoy. They have protected the habitat of many important woodland species, including the black bear, the moose, the bobcat, and migratory songbirds.

I was pleased to secure funding to help the Green Mountain Club renovate their headquarters and visitors center in 2008 in anticipation of the centennial, so that Vermonters and tourists alike can enjoy Vermont's natural beauty for another 100 years. I join with all Vermonters, and the thousands of people from across the United States and around the world who have enjoyed the beauty of the Long Trail, in celebrating this centennial celebration.

Mr. DURBIN. Mr. President, I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, and the motions to reconsider be laid upon the table, with no intervening action or debate, and any statements related to the resolution be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 460) was agreed to.

The preamble was agreed to.

The resolution, with its preamble, reads as follows:

S. RES. 460

Whereas the Long Trail is the oldest long-distance hiking trail in the United States;

Whereas the Long Trail stretches over 273 miles, from the Massachusetts to Canadian borders, with approximately 175 miles of side trails and more than 65 shelters;

Whereas the Long Trail has achieved the dream of founder James Taylor of creating "a high highway, a mountain footpath over the skyline of Vermont";

Whereas the Green Mountain Club is the founder, sponsor, defender, and protector of the Long Trail;

Whereas the Green Mountain Club has delivered 100 years of conservation, community education, and outreach on local ecology;

Whereas the Long Trail has protected the habitat of many important species for future generations, including the black bear, the moose, the bobcat, and migratory songbirds;

Whereas the thousands of members and dedicated volunteers of the Green Mountain Club have worked to maintain, manage, and protect the Long Trail for the benefit of the people of the State of Vermont during the last century;

Whereas the Long Trail is a popular tourist destination for people from around the world, including Senators, a Secretary of Agriculture, and even a President;

Whereas the Long Trail allows the people of the State of Vermont and tourists to enjoy the Green Mountain State and all the beauty and history the State has to offer;

Whereas the Green Mountain Club has successfully conserved the entire corridor of the Long Trail, fought efforts to build highways or commercial developments that intersect with the Long Trail, and helped to maintain pristine Vermont forestland for future generations to enjoy; and

Whereas the Green Mountain Club has recognized members regardless of sex or race since the founding of the club: Now, therefore, be it

Resolved, That the Senate recognizes the 100th anniversary of the Long Trail of the