

Res. 98, relating to the disapproval of the President's exercise of authority to increase the debt limit, as submitted under section 3101A of title 31, United States Code, on January 12, 2012.

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During consideration of this measure today, Senate also took the following action:

By 44 yeas to 52 nays (Vote No. 2), Senate did not agree to the motion to proceed to consideration of the joint resolution.

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Stop Trading on Congressional Knowledge (STOCK) Act—Cloture: Senate began consideration of the motion to proceed to consideration of S. 2038, to prohibit Members of Congress and employees of Congress from using nonpublic information derived from their official positions for personal benefit.

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A motion was entered to close further debate on the motion to proceed to consideration of the bill, and, in accordance with the provisions of Rule XXII of the Standing Rules of the Senate, and pursuant to the unanimous-consent agreement of Thursday, January 26, 2012, a vote on cloture will occur at 5:30 p.m., on Monday, January 30, 2012.

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A unanimous-consent-time agreement was reached providing that Senate resume consideration of the motion to proceed to consideration of the bill at 4:30 p.m., on Monday, January 30, 2012, with the time until 5:30 p.m. equally divided and controlled between the two Leaders, or their designees.

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Authorities for Committees to Meet:

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Record Votes: One record vote was taken today. (Total—2)

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Adjournment: Senate convened at 9:30 a.m. and adjourned at 5:03 p.m., until 2 p.m. on Monday,

January 30, 2012. (For Senate's program, see the remarks of the Majority Leader in today's Record on page S137.)

Committee Meetings

(Committees not listed did not meet)

UNITED STATES AND GLOBAL ECONOMY OUTLOOK

Committee on the Budget: Committee concluded a hearing to examine the outlook for the United States and global economy, after receiving testimony from Alan S. Blinder, Princeton University, Princeton, New Jersey; Joel Prakken, Macroeconomic Advisers, St. Louis, Missouri; and Ike Brannon, American Action Forum, Washington, D.C.

MUTUAL FUND COMMODITY SPECULATION

Committee on Homeland Security and Governmental Affairs: Permanent Subcommittee on Investigations concluded a hearing to examine compliance with tax limits on mutual fund commodity speculation, after receiving testimony from Douglas H. Shulman, Commissioner of Internal Revenue, Internal Revenue Service; and Emily S. McMahon, Acting Assistant Secretary of the Treasury for Tax Policy.

NOMINATIONS

Committee on the Judiciary: Committee concluded a hearing to examine the nominations of Andrew David Hurwitz, of Arizona, to be United States Circuit Judge for the Ninth Circuit, who was introduced by Senator Kyl, Kristine Gerhard Baker, to be United States District Judge for the Eastern District of Arkansas, who was introduced by Senators Pryor and Boozman, John Z. Lee, and John J. Tharp, Jr., both to be a United States District Judge for the Northern District of Illinois, who were both introduced by Senator Durbin, and George Levi Russell, III, to be United States District Judge for the District of Maryland, who was introduced by Senators Mikulski and Cardin, after the nominees testified and answered questions in their own behalf.

INTELLIGENCE

Select Committee on Intelligence: Committee held closed hearings on intelligence matters, receiving testimony from officials of the intelligence community.

Committee recessed subject to the call.