

hardworking Americans holding the bag.

In the year before I took office, we lost nearly 5 million private sector jobs. And we lost almost another 4 million before our policies were in full effect.

Those are the facts. But so are these: In the last 23 months, businesses have created 3.7 million jobs. Last year, they created the most jobs since 2005. American manufacturers are hiring again, creating jobs for the first time since the late 1990s. And we have put in place new rules to hold Wall Street accountable, so a crisis like this never happens again.

Some, however, still advocate going back to the same economic policies that stacked the deck against middle-class Americans for way too many years. And their philosophy is simple: We are better off when everybody is left to fend for themselves and play by their own rules.

That philosophy is wrong. The more Americans who succeed, the more America succeeds. These are not Democratic values or Republican values. They are American values. And we have to reclaim them.

This is a make-or-break moment for the middle class, and for all those who are working to get into the middle class. It is a moment when we can go back to the ways of the past—to growing deficits, stagnant incomes and job growth, declining opportunity, and rising inequality—or we can make a break from the past. We can build an economy by restoring our greatest strengths: American manufacturing, American energy, skills for American workers, and a renewal of American values—an economy built to last.

When it comes to the deficit, we have already agreed to more than \$2 trillion in cuts and savings. But we need to do more, and that means making choices. Right now, we are poised to spend nearly \$1 trillion more on what was supposed to be a temporary tax break for the wealthiest 2 percent of Americans. Right now, because of loopholes and shelters in the tax code, a quarter of all millionaires pay lower tax rates than millions of middle-class households. I believe that tax reform should follow the Buffett Rule. If you make more than \$1 million a year, you should not pay less than 30 percent in taxes. In fact, if you are earning a million dollars a year, you should not get special tax subsidies or deductions. On the other hand, if you make under \$250,000 a year, like 98 percent of American families do, your taxes should not go up.

Americans know that this generation's success is only possible because past generations felt a responsibility to each other, and to the future of their country. Now it is our turn. Now it falls to us to live up to that same sense of shared responsibility.

This year's *Economic Report of the President*, prepared by the Council of Economic Advisers, describes the emer-

gency rescue measures taken to end the recession and support the ongoing recovery, and lays out a blueprint for an economy built to last. It explains how we are restoring our strengths as a Nation—our innovative economy, our strong manufacturing base, and our workers—by investing in the technologies of the future, in companies that create jobs here in America, and in education and training programs that will prepare our workers for the jobs of tomorrow. We must ensure that these investments benefit everyone and increase opportunity for all Americans or we risk threatening one of the features that defines us as a Nation—that America is a country in which anyone can do well, regardless of how they start out.

No one built this country on their own. This Nation is great because we built it together. If we remember that truth today, join together in common purpose, and maintain our common resolve, then I am as confident as ever that our economic future is hopeful and strong.

BARACK OBAMA.

THE WHITE HOUSE, February 2012.

#### MESSAGE FROM THE HOUSE

At 12:10 p.m., a message from the House of Representatives, delivered by Mr. Novotny, one of its reading clerks, announced that the House agrees to the report of the committee of conference on the disagreeing votes of the two Houses on the amendments of the Senate to the bill (H.R. 3630) to provide incentives for the creation of jobs, and for other purposes.

#### MEASURES PLACED ON THE CALENDAR

The following bill was read the second time, and placed on the calendar:

S. 2118. A bill to remove unelected, unaccountable bureaucrats from seniors' personal health decisions by repealing the Independent Payment Advisory Board.

#### EXECUTIVE REPORTS OF COMMITTEE

The following executive reports of nominations were submitted:

By Mr. LEVIN for the Committee on Armed Services.

\*Mark William Lippert, of Ohio, to be an Assistant Secretary of Defense.

\*Navy nomination of Adm. Samuel J. Locklear III, to be Admiral.

Air Force nomination of Col. Michael A. Meyer, to be Brigadier General.

Air Force nomination of Lt. Gen. Michael J. Basia, to be Lieutenant General.

Air Force nomination of Maj. Gen. John E. Hyten, to be Lieutenant General.

Air Force nomination of Col. Sean L. Murphy, to be Brigadier General.

Air Force nomination of Col. Charles E. Potter, to be Brigadier General.

Air Force nomination of Col. Harris J. Kline, to be Brigadier General.

Air Force nomination of Col. Richard M. Erikson, to be Brigadier General.

Air Force nomination of Brig. Gen. Robert G. Kenny, to be Major General.

Air Force nominations beginning with Brigadier General Gary M. Batinich and ending with Brigadier General George F. Williams, which nominations were received by the Senate and appeared in the Congressional Record on December 15, 2011.

Air Force nominations beginning with Colonel Jeffrey K. Barnson and ending with Colonel James P. Scanlan, which nominations were received by the Senate and appeared in the Congressional Record on December 16, 2011. (minus 1 nominee: Colonel Stephen J. Linsenmeyer, Jr.)

Air Force nomination of Maj. Gen. Craig A. Franklin, to be Lieutenant General.

Air Force nomination of Lt. Gen. Stephen P. Mueller, to be Lieutenant General.

Air Force nomination of Col. Robert T. Brooks, Jr., to be Brigadier General.

Army nomination of Col. Susan A. Davidson, to be Brigadier General.

Army nominations beginning with Colonel Jon S. Lehr and ending with Colonel Burdett K. Thompso, which nominations were received by the Senate and appeared in the Congressional Record on June 16, 2011.

Army nomination of Col. Wendul G. Hagler II, to be Brigadier General.

Army nomination of Maj. Gen. Daniel B. Allyn, to be Lieutenant General.

Army nomination of Brig. Gen. Leslie A. Purser, to be Major General.

Army nomination of Col. Mary E. Link, to be Brigadier General.

Army nomination of Col. Richard C. Gross, to be Brigadier General, Judge Advocate General's Corps.

Army nomination of Lt. Gen. Curtis M. Scaparrotti, to be Lieutenant General.

Army nominations beginning with Colonel Patricia M. Anslow and ending with Colonel Michael R. Zerbonia, which nominations were received by the Senate and appeared in the Congressional Record on February 6, 2012.

Army nominations beginning with Brigadier General Robbie L. Asher and ending with Brigadier General Charles W. Whittington, Jr., which nominations were received by the Senate and appeared in the Congressional Record on February 6, 2012.

Army nominations beginning with Colonel John C. Harris, Jr., and ending with Colonel Dana L. McDaniel, which nominations were received by the Senate and appeared in the Congressional Record on February 6, 2012.

Army nomination of Brig. Gen. Timothy A. Reisch, to be Major General.

Army nomination of Brig. Gen. Gregory A. Lusk, to be Major General.

Army nomination of Col. John DiNapoli, to be Brigadier General.

Marine Corps nominations beginning with Brigadier General Steven W. Busby and ending with Brigadier General Gregg A. Sturdevant, which nominations were received by the Senate and appeared in the Congressional Record on January 31, 2012.

Navy nomination of Vice Adm. Bruce W. Clingan, to be Admiral.

Navy nomination of Rear Adm. John W. Miller, to be Vice Admiral.

Navy nomination of Rear Adm. Philip H. Cullom, to be Vice Admiral.

Navy nomination of Rear Adm. Charles W. Martoglio, to be Vice Admiral.

Navy nomination of Vice Adm. William R. Burke, to be Vice Admiral.

Mr. LEVIN. Mr. President, for the Committee on Armed Services I report favorably the following nomination lists which were printed in the RECORD on the dates indicated, and ask unanimous consent, to save the expense of reprinting on the Executive Calendar, that these nominations lie at