

devastate them. Not only is he going after the deductions that keep them afloat, they're going after the investment in oil and gas wells by the mainstream public.

Now, if you're British Petroleum or Exxon, you don't put out a proposal that says, we're drilling a well, and here's the proposal, here's the geology, here's the other wells in the area, here's what we think it will do. And if you invest X amount of dollars, then we will give you X percentage amount of the working interest in this well. That's the kind of proposal independent oil and gas companies have to make to get investments for people to invest in their oil well. If they hit a gusher, hit a huge well, then those who invest and take a percentage of the well will do very well. If they hit a dry hole, then they lose money. And when you invest in a dry hole and it costs you money, you would hope you would be able to deduct your expenses of the investment that failed.

What this President is doing not only is going to destroy the independent oil companies by taking away deductions that keep them afloat and keep them able to keep drilling another well, he is going after their investments.

So once you begin to see these specifics, you realize—and there are some other things in here, repeal marginal well production, repeal of enhanced oil recovery—when you see the specifics, you realize, oh, wow, maybe he doesn't know that he will destroy oil and gas independent operators. Maybe he doesn't know. But it doesn't take a genius to realize if you put oil and gas operators out of business who are the independents, who are not big enough to have all the employees they need to do the drilling, who have so many subcontractors who go out and eat and go to the entertainment places and they go invest in things around town, and they go buy clothes—those people, those subcontractors, their subcontractors, all of those people will be without anything to do because this administration says he's declared war on major oil, but instead, it's really a war against independents.

If he stops 95 percent of the drilling for oil and gas in the continental U.S., then what happens to major oil? You've eliminated all of their competition among the small independents. Well, what does that mean? Well, there are only a small number of massive international oil and gas companies comparatively, and you've wiped out their competition in America. It means they will charge more for gasoline, more for diesel, and there's nothing we can do about it because they're the only ones that have any energy.

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Right now, before this President finishes driving or trying to put independents out of business, we've got to stop this train wreck that's coming.

This should be springtime in America. It should be a time of renaissance.

People shouldn't have to pay \$4 a gallon. And as soon as this President takes substantive actions, just to announce that he's going to take substantive actions, not to declare war on hydraulic fracking as they have now, not to declare war on oil companies in North Dakota because there have been eight mallards that died that had some oil on them and, therefore, they have the Justice Department under the President's thumb who is prosecuting the oil companies for violations of the Migratory Bird Act even though they've got windmills they support that are chopping them up by the thousands and thousands.

No, don't go after the windmills. They're above. So when the President says he's for all of the above, that includes all of the wind being generated here in Washington and other places where there are windmills that are driven by the hot air.

It's time to start saying what we mean, so that when this President tells the leader of Israel, "I have your back," the leader of Israel doesn't realize he's got to put on something that will stop a knife coming from the back. It's time for our allies to know we support our friends, and we're going to stop supporting and trying to buy off our enemies. It's time to bring peace and prosperity back to the continental U.S., all 50 States, all our territories, by truly having an all-of-the-above energy policy. And if we want to pursue renewables, don't be letting the Social Security trust fund or the tax money dry up and leave seniors so vulnerable. Don't take away \$500 billion from Medicare and hurt the seniors like that as ObamaCare has done. Don't do those things.

If you want to go spend billions giving it to your friends in solar energy, for heaven's sake, let's start leasing the Federal land like it used to be done, and then use 25 percent royalty, use part of our royalty, to throw away on the President's friends, not be borrowing from China, not be taxing people to give to his buddies, and we can return to springtime in America.

Thank you, Mr. Speaker. I yield back the balance of my time.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. MARINO (at the request of Mr. CANTOR) for April 16 and today and the balance of the week, on account of medical reasons.

ADJOURNMENT

Mr. GOHMERT. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 9 o'clock and 53 minutes p.m.), under its previous order, the House adjourned until tomorrow, Wednesday, April 18, 2012, at 10 a.m. for morning-hour debate.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

5658. A letter from the Director, Policy Issuances Division, Office of Policy and Program Development, Department of Agriculture, transmitting the Department's final rule — Changes to the Schedule of Operations Regulations [Docket No.: FSIS-2010-0014] (RIN: 0583-AD35) received March 28, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

5659. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — *Bacillus pumilus* strain GHA 180; Exemption from the Requirement of a Tolerance [EPA-HQ-OPP-2010-0536; FRL-9343-1] received March 23, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

5660. A letter from the General Counsel, Federal Housing Finance Agency, transmitting the Agency's final rule — Private Transfer Fees (RIN: 2590-AA41) received March 16, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Financial Services.

5661. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Air Quality Implementation Plans; Maine; Regional Haze [EPA-R01-OAR-2010-1043; A-1-FRL-9652-1] received March 23, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

5662. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Protection of Stratospheric Ozone: Amendment to HFO-1234yf SNAP Rule for Motor Vehicle Air Conditioning Sector [EPA-HQ-OAR-2011-0776; FRL-9651-3] (RIN: 2060-AR20) received March 23, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

5663. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Quality Assurance Requirements for Continuous Opacity Monitoring Systems at Stationary Sources [EPA-HQ-OAR-2010-0873; FRL-9653-3] (RIN: 2060-AH23) received March 23, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

5664. A letter from the Assistant Director, Policy Division, Office of Foreign Assets Control, Department of the Treasury, transmitting the Department's final rule — Iranian Transactions Regulations received March 16, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Foreign Affairs.

5665. A letter from the Assistant Attorney General, Civil Rights Division, Department of Justice, transmitting the Department's final rule — Nondiscrimination on the Basis of Disability by Public Accommodations and in Commercial Facilities; Swimming Pools [CRT Docket No.: 122; AG Order No. 3326-2012] (RIN: 1190-AA68) received March 16, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on the Judiciary.

5666. A letter from the Chief, Trade and Commercial Regulations Branch, Department of Homeland Security, U.S. Customs and Border Protection, transmitting the Department's final rule — United States-Korea Free Trade Agreement [USCBP-2012-0007] (RIN: 1515-AD86) received March 28, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

5667. A letter from the Chief, Publications and Regulations Branch, Internal Revenue