

taxes, according to the Joint Committee on Taxation—over half of Americans. And these citizens take much more than their fellow citizens in government benefits.

Look at food stamps, for example. As my friend Senator SESSIONS has pointed out, “food stamp spending has quadrupled since 2001. It has doubled just since 2008. A program that began as a benefit for 1 in 50 Americans is now received by 1 in 7.” Spending on food stamp welfare has increased 100 percent since President Obama took office. Some 80 percent of all spending in the recently passed farm bill will go toward food stamps.

In total, there are 69 means-tested Federal welfare programs costing taxpayers \$940 billion every year, including both Federal programs and State contributions to those programs. The number of Americans living off the wealth of “makers” keeps growing and growing. There are nearly twice as many government workers today as there are in the manufacturing sector, meaning that there are more government workers than people making products and paying their salaries. Is that fair?

As economist Stephen Moore noted, “This is an almost exact reversal of the situation in 1960 when there were 15 million workers in manufacturing, and 8.7 million collecting a paycheck from the government.”

The growth of taxpayer-funded dependency is directly connected with the growth in the economy. The more we make as a Nation, the more wealth we generate and the less people who rely on welfare to survive. To get there we need aggressive pro-growth policies in place to encourage free enterprise and discourage a Nation of taking. It is neither fair to the makers nor those who must rely on the government for the President to impose policies that reduce economic growth, reduce job creation, reduce savings and investment, and reduce opportunity and freedom.

In conclusion, free enterprise and meritocratic policies are consistent with our founding principles. As Thomas Jefferson declared in his first inaugural address, “A wise and frugal government . . . shall not take from the mouth of labor the bread it has earned.”

Will America remain the country our Founders envisioned or will we become a country where fairness means equal outcomes for all dictated by the government? Will we make it easier or harder for people to earn their success? And will the American people be happier if allowed to pursue their dreams, sometimes failing, sometimes succeeding, or if the government tries to force equal economic outcomes? Which is more moral, which is more fair, which is more American?

The PRESIDING OFFICER (Mr. MANCHIN). The Senator from Georgia.

PASSTHROUGH INCOME

Mr. ISAKSON. Mr. President, if the distinguished whip will remain on the

floor for a second, as I was passing through listening to his speech, I wanted to add some meat on the bones of this business of passthrough income and the 940,000 American small businesses that will be affected dramatically by the President’s announcement today.

For 22 years, I ran a subchapter S corporation. A subchapter S corporation passes through its revenues to its investors who pay it at the ordinary income tax rate of an individual. Now, \$250,000 is not an inordinate amount of a number for somebody to have passed through to them in the ownership of a subchapter S corporation.

I passed the money through and paid them back based on the investment they made in the company I ran. When you raise the tax on the individual rate, then for a subchapter S corporation and limited liability corporation, for a limited partnership, you have two decisions to make as the runner of that operation: Do you reduce your retained earning investment in your company to maintain the return to your investors at the same level or do you continue to wind your company down because you cannot distribute at the rate you used to distribute?

It is very important to understand that whichever decision you make has a direct negative impact on future hiring in that company. The Congressional Research Service estimates 940,000 businesses will be affected. But listen to this number. As the leader has said, 53 percent of all passthrough income becomes subjected to the higher tax rate—53 percent, over half. That is American small business. So I want to commend the leader, because he has hit the heart of the story. This is a tax on what we need the most; that is, reinvestment of earnings to hire more people to build more businesses in America. This has the exact opposite effect on the middle class that the President described.

The second thing I will point out is that today America suffers economically from the uncertainty of what is going to happen postelection. With this proposal, the President has now made a recommendation that would extend that uncertainty for another year. The last thing American business needs is to have that uncertainty about when the next shoe is going to drop in terms of taxation on the middle class—or any class.

I commend the assistant leader for coming to the floor and telling the story about American business. We are not here to try to shelter the rich. We are here to empower business, to have more employees in the United States, and to empower our economy. Again, I commend the whip on his remarks on the Senate floor.

I yield the floor and suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The assistant legislative clerk proceeded to call the roll.

Mr. REID. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

MORNING BUSINESS

Mr. REID. Mr. President, I ask unanimous consent that the Senate proceed to a period of morning business with Senators permitted to speak therein for up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

TRIBUTE TO MRS. TONI RYSER

Mr. MCCONNELL. Mr. President, I rise today in recognition of Mrs. Toni Ryser of Laurel County, KY, a businesswoman who is a pillar of her town, East Bernstadt. Mrs. Ryser’s entrepreneurial spirit caused her to open a furniture store in East Bernstadt, KY, in 1969 that continues to thrive and service the people of Kentucky and other States in the region. She is a shining example of a Kentuckian who has established a successful business while maintaining an important role in her community.

The daughter of Chester and Carrie Bales, Mrs. Ryser grew up in East Bernstadt. Despite hard financial times during the Great Depression, she grew up as a happy child. Her father was a truck driver and delivered groceries around Laurel County for Laurel Grocery, and her mother worked in the home. Her mother used to joke with family members that of the four children, Mrs. Ryser was the most difficult child because she always did what she wanted and had a mind of her own.

Mrs. Ryser graduated high school at age 16 and worked for Aetna Oil Company. In a bold move encouraged by her then-boss, Mrs. Ryser asked her would-be husband, R.D. Ryser, out to the movies for their first date. The couple married in June of 1947 and at age 20, Toni had their first child, Kandy. The Rysers had two more children, Bo and Kim, over the course of the next 5 years.

Though Mrs. Ryser always wanted to be a mother, she decided she wanted to do more than keep the house during the day. Remembering the skill her mother taught her as a child, she began sewing and selling drapes. Soon Mrs. Ryser’s drapery business grew and she could not complete orders as quickly as they arrived. As business increased, she decided to expand and not only sell draperies but also upscale furniture.

In 1969, Mrs. Ryser approached a furniture retailer that was hesitant to do business with her because of the rural nature of East Bernstadt. However, despite the concerns of the retailer, Mrs. Ryser decided she was going to sell furniture and was not dissuaded by the larger company’s misgivings. She never doubted her ability to sell the furniture and make a profit. So in September of 1969, when Toni was 39,