

NOISE LEVELS.—Section 726 of the Wendell H. Ford Aviation Investment and Reform Act for the 21st Century (114 Stat. 167; 49 U.S.C. 47508 note) is amended by striking subsection (c).

SEC. 1502. REPORT MODIFIED.

Section 1138(a) of title 49, United States Code, is amended by striking “at least annually, but may be conducted”.

TITLE XVI—DEPARTMENT OF THE TREASURY

SEC. 1601. REPORTS ELIMINATED.

(a) ANNUAL REPORT ON THE NORTH AMERICAN DEVELOPMENT BANK.—Section 2 of Public Law 108–215 (22 U.S.C. 290m–6) is repealed.

(b) REPORT ON VOTING ON INTERNATIONAL FINANCIAL INSTITUTIONS LOAN PROPOSALS.—Section 701 of the International Financial Institutions Act (22 U.S.C. 262d) is amended by striking subsection (c) and redesignating subsection (d) through subsection (g) (as added by section 501(g) of Public Law 96–259) as subsections (c) through (f), respectively.

(c) REPORT ON NEW IMF ARRANGEMENTS REGARDING RATES AND MATURITIES.—Section 605 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1999 (112 Stat. 2681–222), as enacted into law by section 101(d) of division A of the Omnibus Consolidated and Emergency Supplemental Appropriations Act, 1999 (Public Law 105–277), is amended by striking subsection (d).

(d) REPORT ON SIGNIFICANT MODIFICATIONS.—The Government Securities Act Amendments of 1993 (Public Law 103–202; 31 U.S.C. 3121 note) is amended—

(1) by striking section 203; and

(2) in the table of contents for such Act, by striking the item relating to section 203.

TITLE XVII—DEPARTMENT OF VETERANS AFFAIRS

SEC. 1701. REPORT ELIMINATED.

Section 8125 of title 38, United States Code, is amended—

(1) by striking subsection (d); and

(2) by redesignating subsection (e) as subsection (d).

SA 3821. Ms. HEITKAMP (for Ms. WARREN (for herself, Mr. PORTMAN, Mr. BEGICH, Mr. ENZI, and Mr. TESTER)) proposed an amendment to the bill S. 2117, to amend title 5, United States Code, to change the default investment fund under the Thrift Savings Plan, and for other purposes; as follows:

Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the “Smart Savings Act”.

SEC. 2. THRIFT SAVINGS PLAN DEFAULT INVESTMENT FUND.

(a) IN GENERAL.—Section 8438(c)(2) of title 5, United States Code, is amended to read as follows:

“(2)(A) Except as provided in subparagraph (B), if an election has not been made with respect to any sums available for investment in the Thrift Savings Fund, the Executive Director shall invest such sums in an age-appropriate target date asset allocation portfolio of the funds described in subsection (b), as determined by the Executive Director.

“(B) If an election has not been made by a member (as defined in section 211 of title 37) contributing to the Thrift Savings Fund under section 8440e with respect to any sums available for investment in such member’s Thrift Savings Fund account, the Executive Director shall invest such sums in the Government Securities Investment Fund.”.

(b) ACKNOWLEDGMENT OF RISK.—Section 8439(d) of title 5, United States Code, is amended—

(1) by inserting “(1)” before “Each employee”; and

(2) by adding at the end the following:

“(2) Before the date on which an individual is enrolled to make contributions to the Thrift Savings Fund, or as soon as practical thereafter, an individual who is automatically enrolled under section 8432(b)(2) shall receive the risk acknowledgment information described in paragraph (1).”.

(c) TECHNICAL AND CONFORMING AMENDMENT.—Section 8472(g)(2) of title 5, United States Code, is amended by striking “required by section 8438 of this title to be invested in securities of the Government” and inserting “under section 8438(c)(2)(B)”.

(d) GUIDANCE.—Not later than 9 months after the date of enactment of this Act, the Executive Director (as that term is defined under section 8401(13) of title 5, United States Code) shall develop and issue guidance implementing the amendments made by this section.

(e) EFFECTIVE DATE AND APPLICATION.—The amendments made by this section shall—

(1) take effect on the date on which the Executive Director issues guidance under subsection (d); and

(2) apply to individuals who enroll in the Thrift Savings Plan on or after such date.

SEC. 3. CLARIFICATION OF FIDUCIARY PROTECTIONS.

Section 8477(e)(1)(C)(ii) of title 5, United States Code, is amended—

(1) in subclause (II)—

(A) by inserting “or beneficiary” after “participant”; and

(B) by inserting “or option” after “fund”; and

(2) in subclause (III)—

(A) by inserting “or beneficiary” after “participant”; and

(B) by inserting “or beneficiaries” after “participants”.

SA 3822. Ms. HEITKAMP (for Mr. UDALL of New Mexico) proposed an amendment to the bill S. 2440, to expand and extend the program to improve permit coordination by the Bureau of Land Management, and for other purposes; as follows:

On page 5, line 13, insert “and Indian trust mineral estate” after “Federal”.

On page 6, line 5, insert “and Indian trust mineral estate” after “Federal”.

On page 7, line 11, insert “and Indian trust mineral estate” after “Federal”.

NOTICE OF HEARING

COMMITTEE ON INDIAN AFFAIRS

Mr. TESTER. Mr. President, I would like to announce that the Committee on Indian Affairs will meet during the session of the Senate on Wednesday, September 17, 2014, in room SD–628 of the Dirksen Senate Office Building, at 2:30 p.m., to conduct a legislative hearing to consider the following bill: S. 2670, a bill to prohibit gaming activities on certain Indian land in Arizona until the expiration of certain gaming compacts. Those wishing additional information may contact the Indian Affairs Committee at (202) 224–2251.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON ARMED SERVICES

Mr. MURPHY. Mr. President, I ask unanimous consent that the Com-

mittee on Armed Services be authorized to meet during the session of the Senate on September 16, 2014, at 9:30 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

Mr. MURPHY. Mr. President, I ask unanimous consent that the Committee on Banking, Housing, and Urban Affairs be authorized to meet during the session of the Senate on September 16, 2014, at 10 a.m., to conduct a hearing entitled “Examining the State of Small Depository Institutions.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

Mr. MURPHY. Mr. President, I ask unanimous consent that the Committee on Commerce, Science, and Transportation be authorized to meet during the session of the Senate on September 16, 2014, at 2:30 p.m., in room SR–253 of the Russell Senate Office Building to conduct a hearing entitled, “Oversight of and Policy Considerations for the National Highway Traffic Safety Administration.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FINANCE

Mr. MURPHY. Mr. President, I ask unanimous consent that the Committee on Finance be authorized to meet during the session of the Senate on September 16, 2014, at 10 a.m., in room SD–215 of the Dirksen Senate Office Building, to conduct a hearing entitled “Retirement Savings 2.0: Updating Savings Policy for the Modern Economy.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

Mr. MURPHY. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor and Pensions be authorized to meet during the session of the Senate on September 16, 2014, at 2:30 p.m., in room SH–216 of the Hart Senate Office Building, to conduct a hearing entitled “Ebola in West Africa: A Global Challenge and Public Health Threat.”

The PRESIDING OFFICER. Without objection, it is so ordered.

SELECT COMMITTEE ON INTELLIGENCE

Mr. MURPHY. Mr. President, I ask unanimous consent that the Select Committee on Intelligence be authorized to meet during the session of the Senate on September 16, 2014, at 2:30 p.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON HEALTH CARE

Mr. MURPHY. Mr. President, I ask unanimous consent that the Subcommittee on Health Care of the Committee on Finance be authorized to meet during the session of the Senate on September 16, 2014, at 2:45 p.m., in