

SAVE AMERICAN WORKERS ACT
OF 2015

SPEECH OF

HON. CHRIS VAN HOLLEN

OF MARYLAND

IN THE HOUSE OF REPRESENTATIVES

Thursday, January 8, 2015

Mr. VAN HOLLEN. Mr. Speaker, I rise today in opposition to H.R. 30, the so-called "Save American Workers Act of 2015." Republicans claim this bill is a fix to the Affordable Care Act and vital to protecting American jobs. But that's simply not true. According to the non-partisan CBO, raising the threshold for employers to provide coverage from 30 hours per week to 40 could lead them to shift more employees to part-time work, end employer-sponsored coverage for one million people, and leave up to half a million completely uninsured. Even conservative analyst Tuval Levin agreed, writing recently in the *National Review*, "Putting the cutoff for the employer mandate at 40 hours would put far, far more people at risk of having their hours cut than leaving it at 30 hours." On top of the assaults on workers' hours and benefits, CBO estimates the bill would increase the federal deficit by \$53 billion over the next decade."

Republicans have brought this irresponsible bill to the floor on the heels of more news that the Affordable Care Act is working. Yesterday, Gallup released data showing the percentage of uninsured Americans is declining steeply and HHS announced that nearly 6.6 million Americans selected plans or were re-enrolled in the federal exchange since open enrollment began.

As I have said before, I am more than willing to work with my colleagues on both sides of the aisle to make genuine, reasonable improvements to the Affordable Care Act. Along these lines, I want to commend Congressman JOE COURTNEY for bringing an alternative proposal to the Rules Committee yesterday. Unfortunately, today's bill does not meet the definition of a genuine, reasonable improvement.

Finally Mr. Speaker, if Republicans were really serious about helping employees they would support the CEO/Employee Paycheck Fairness Act. The bill is simple. It says if corporations want to be able to deduct the bonuses and compensation for their CEOs and other executives over \$1 million, they better be giving their employees a fair shake. I urge my colleagues to reject the 40-hour bill and join me in a real effort to support American workers.

H.R. 37—PROMOTING JOB CREATION AND REDUCING SMALL BUSINESS BURDENS ACT

HON. HENRY C. "HANK" JOHNSON, JR.

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES

Friday, January 9, 2015

Mr. JOHNSON of Georgia. Mr. Speaker, on January 7, 2015 I inadvertently voted yes on Roll Call number 9, on H.R. 37—the so-called "Promoting Job Creation and Reducing Small Business Burdens Act". I intended to vote no on this bill and I wish to make my position clear for the record.

I oppose this bill because it undermines the Dodd-Frank Wall Street Reform Act. This im-

portant law was passed in response to the worst financial crisis since the Great Depression and it was designed to ensure that Wall Street will never again be able to destroy our economy. The crisis was made worse by the widespread trading of complex financial derivatives, many of which were not understood by those engaged in their trade, and many of which were not used by "end users" engaged in traditional hedging of risk. Dodd-Frank protects our economic security by requiring over-the-counter derivatives to be regulated by both the Commodity Futures Trading Commission (CFTC) and the Securities and Exchange Commission (SEC). This bill would undermine those protections by forbidding regulators from imposing requirements that margin or collateral be provided for derivatives transactions involving commercial companies. The legislation is also harmful in that it entirely eliminates statutory authority for the Commodity Futures Trading Commission (CFTC) and the Securities and Exchange Commission (SEC) to regulate margin and collateral at non-bank derivatives dealers serving commercial end users.

Even though regulators have not proposed to require any margin of commercial end users at this time, it is inappropriate to completely eliminate the ability of central derivatives market regulators to take action in this important area. This is a clear attempt by Republicans to delay and weaken implementation of core parts of the Dodd-Frank Act at the expense of main street, and our future economic security.

Unfortunately, this misguided bill was brought to the floor with complete disregard for proper legislative process. Legislation such as this should be considered by committees and members should have the opportunity to offer amendments. This did not occur in this instance and instead was brought directly to the floor on a suspension of the normal House rules that apply.

Although I inadvertently voted "yes" on this bill, I am encouraged that H.R. 37 did not pass the house and I stand in solidarity with my colleagues who voted no.

RECOGNIZING PAULA SAMPSON ON THE OCCASION OF HER RETIREMENT FROM FAIRFAX COUNTY

HON. GERALD E. CONNOLLY

OF VIRGINIA

IN THE HOUSE OF REPRESENTATIVES

Friday, January 9, 2015

Mr. CONNOLLY. Mr. Speaker, I rise to recognize and commend Paula C. Sampson on the occasion of her retirement after a long and distinguished career in public service to the residents of Fairfax County, Virginia. For the past 15 years, Paula has been the director of the Department of Housing and Community Development. She has spent her career focused on putting home ownership within reach of more people and finding more affordable options for those not yet able to purchase their own home.

After graduating from the University of Michigan with degrees in political science and history, Paula landed a job as a local urban planner. She then relocated to the National Capital Region and accepted a position with the National Association of Counties in its Legislative Affairs Office.

Fairfax County recruited her to become the Housing Department's Director of Real Estate

Finance in 1986. In 1994, Paula left Fairfax to become CEO of the Connecticut Housing Investment Fund, a state-wide, nonprofit organization focused on affordable housing. Thankfully Paula realized her true home was here in Fairfax, returning in 1999.

I served on the Board of Supervisors at the time and knew she would be a real champion for housing, which is no small feat. On the administrative side, you're managing public dollars, gauging the local housing market, and building community partnerships with banks and nonprofits. But there is also a human side, in which you're working to assist residents across the spectrum, from those seeking help buying a first home to those wanting assistance managing their money so they can one day afford a home to those who are homeless and simply need a warm place to rest their heads.

Paula truly gets it and proved adept and skillful in juggling those different aspects of her duties. In describing herself, she says, "While the complexities of real estate finance, the challenges of deal-making and the excitement of the ribbon-cutting are all fun, the real motivator for me is helping an individual have a place to call home. My own modest beginning showed me that growing up in a stable home is the stepping stone to future success."

I had the pleasure of working closely with Paula during my tenure as Chairman of the Board of Supervisors on a successful affordable housing preservation initiative. We had identified the growing shortage of affordable housing as a primary challenge for the County. Job growth was significantly outpacing construction of new housing units, and those that had once been affordable were quickly being converted or redeveloped into condominium units to capitalize on the hot real estate market at the time.

We convened a summit of business, faith, nonprofit, and community leaders, and from that exercise we appointed a task force, which recommended the Board of Supervisors establish a goal of preserving 1,000 affordable housing units over a four year period, which at the time we viewed as a stretch goal. As Chairman, I was pleased to champion that goal and set that course for our community, but it was Paula who seized the mission and kept the Department's staff focused on advancing this cause at every turn and through every hurdle. Thanks to her efforts, and those of our many partners, we not only surpassed our goal, we nearly tripled it with 2,700 homes preserved. We were so successful that at one point, the Board dedicated the value of one penny on the local real estate tax to the preservation effort.

Based on the success of that initiative, we launched a campaign to prevent and end homelessness in 10 years, again hosting a summit and appointing a task force to build community support. It is because of that effort that Fairfax was able to break the mold and actually reduce its homeless population during the Great Recession while other communities struggled. Through it all, Fairfax has been blessed to have the strong support of the faith, nonprofit, and business communities, including Catholics for Housing, Homestretch, Cornerstones, Pathway Homes, United Community Ministries, Sekas Homes, Deloitte, the Fairfax County Chamber, and so many other community partners. We also worked together in advancing the concept of Magnet Housing in the